

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A20 *A7806013* 22/06/2018 #82
COMPANIES HOUSE

1 Company details

Company number 0 3 6 1 8 5 5 9

Company name in full DRAX OUSE

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number CENTRAL SQUARE

Street 29 WELLINGTON STREET

Post town LEEDS

County/Region WEST YORKSHIRE

Postcode L S 1 4 D L

Country UK

4 Liquidator's name

Full forename(s) TOBY SCOTT

Surname UNDERWOOD

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number CENTRAL SQUARE

Street 29 WELLINGTON STREET

Post town LEEDS

County/Region WEST YORKSHIRE

Postcode L S 1 4 D L

Country UK

Other liquidator
Use this section to tell us about
another liquidator.

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Final account

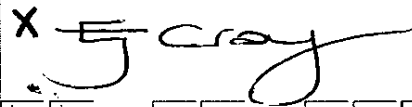
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d2^d1^m0^m6^y2^y0^y1^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	KATEY HUGHES
Company name	PRICewaterhouseCOOPERS
LLP	
Address	CENTRAL SQUARE
	29 WELLINGTON STREET
Post town	LEEDS
County/Region	WEST YORKSHIRE
Postcode	L S 1 4 D L
Country	UK
DX	
Telephone	07740242767



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DRAX OUSE – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members' voluntary liquidation on 1 December 2017 when Emma Cray and Toby Scott Underwood were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 1 December 2017 to 21 June 2018 and also serves as a progress report from 1 December 2017 to 21 June 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were:

	£
Inter group debtors	1,076
Total	<u>1,076</u>

After our appointment, the Company's inter group was taken under control until distribution.

Realisations from the Company's assets during the liquidation totalled £1,076 and consisted of:

	£
Inter group debtors	1,076
Total	<u>1,076</u>

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had outstanding liabilities totalling as follows:

	£
Inter group creditor	15
Total	<u>15</u>

The above intergroup debtor and creditor balances were due from/to Drax Holdings Limited respectively. As a result both intergroup debtor and creditor balances net off against each other leaving a balance on the intergroup debtor account of £1,016.19 which was distributed to Drax Holdings Limited on 29 December 2017 (see distribution section below).

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency.

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There are no remaining claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 1,000 Ordinary £1 shares.

On 29 December 2017 we made a distribution in specie of £1,061.19 (representing £1.06 per share) to the ordinary shareholders.

The distribution in specie consisted of an intergroup debtor balance totalling £1,016.19. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Drax Corporate Limited has met our fees and expenses for the Company and 1 other connected company, Drax Ouse which was also placed into Members Voluntary Liquidation on 1 December 2017.

Remuneration charged:

Our fees for the period covering the formal liquidation to date are £11,833.

The above time costs for the liquidation period are calculated to 23 May 2018, being the latest practicable date. This represents 37 hours at an average hourly rate of £319.81.

£8,083 (excluding VAT and disbursements) has been invoiced for this case. It is our normal practice to obtain the prior approval of Drax Corporate Limited before fees are invoiced and final fees of £3,750 (excluding VAT and disbursements) have been agreed and invoiced.

Liquidators' expenses:

During the liquidation we have incurred expenses of £458.00 plus VAT. These costs, which will be or have been re-charged, consist of:

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	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	438.00	
Statutory Bonding	<u>20.00</u>	
		458.00
 Total expenses		 <u>458.00</u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

This concludes our account.

DRAX OUSE – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	DRAX OUSE
Former names:	-
Trading name(s)	N/A
Company number:	03618559
Registered office:	Drax Power Station, Selby, North Yorkshire, YO8 8PH
Liquidators' details:	
Liquidators' names:	Emma Cray and Toby Scott Underwood (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, Central Square, 29 Wellington Street, Leeds, LS1 4DL
Date of appointment:	1 December 2017
Nature of appointment:	Members' Voluntary Liquidation

Emma Cray and Toby Scott Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

DRAX OUSE – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 1 DECEMBER 2017 TO 21 JUNE 2018**

	£
RECEIPTS	
Inter-group debtors	1,076
	<u>1,076</u>
	£
PAYMENTS	
Intergroup creditors	15
Distribution to members	1,061
	<u>1,076</u>
BALANCE OF FUNDS HELD	<u>NIL</u>