

**UTILITY BILLING & METERING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30 JUNE 1999**



# UTILITY BILLING & METERING LIMITED

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# UTILITY BILLING & METERING LIMITED

## AUDITORS' REPORT TO UTILITY BILLING & METERING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 30 June 1999 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

  
Simmons Gainsford

Chartered Accountants  
Registered Auditor

29/3/2000  
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7/10 Chandos Street  
Cavendish Square  
London  
W1M 9DE

# UTILITY BILLING & METERING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 1999

	Notes	1999 £	£
<b>Fixed assets</b>			
Tangible assets	2		12,684
<b>Current assets</b>			
Debtors		77,197	
Cash at bank and in hand		63,329	
		<u>140,526</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(67,934)</u>	
<b>Net current assets</b>			<u>72,592</u>
<b>Total assets less current liabilities</b>			<u>85,276</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>85,176</u>
<b>Shareholders' funds</b>			<u>85,276</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28<sup>th</sup> March 2000



Robin Julian Alvarez  
Director

# UTILITY BILLING & METERING LIMITED

## 1 Accounting Policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

### 1.2 Turnover

Turnover represents amounts receivable for services provided net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment	25% straight line
Motor vehicles	25% reducing balance

### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

## 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 19 August 1998	-
Additions	16,019
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At 30 June 1999	16,019
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<b>Depreciation</b>	
At 19 August 1998	-
Charge for the period	3,335
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At 30 June 1999	3,335
	<hr/>
<b>Net book value</b>	
At 30 June 1999	12,684
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## 3 Share capital

	1999 £
<b>Authorised</b>	
100 Ordinary shares of £1 each	100
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<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
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