

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 6 1 8 1 8 0

Company name in full S.J.C. Transport Services Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Isobel

Surname Brett

### 3 Liquidator's address

Building name/number 21 Highfield Road

Street

Post town Dartford

County/Region Kent

Postcode D A 1 2 J S

Country

### 4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

Notice of progress report in voluntary winding up

## 6 Period of progress report

From date	3	0	0	7	2	0	2	1
To date	2	9	0	7	2	0	2	2

## 7 Progress report

☒ The progress report is attached

## 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>0<sup>d</sup>2 <sup>m</sup>0<sup>m</sup>9 <sup>y</sup>20<sup>y</sup>22

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Isobel Susan Brett

Bretts Business Recovery Limited

21 Highfield Road

Dartford

Kent

Postcode

D

A

1

2

J

S

DX

01474 532862



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**S.J.C. TRANSPORT SERVICES LIMITED**  
**IN CREDITORS' VOLUNTARY LIQUIDATION**

**ANNUAL PROGRESS REPORT**

**For the period 30 July 2021 to 29 July 2022**

# **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

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# Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation

## 1. INTRODUCTION

In accordance with The Insolvency (England and Wales) Rules 2016, I am required to provide Members and Creditors with an annual progress report. The purpose of this report is to detail my acts and dealings as Liquidator and summarises the progress of the Liquidation during the period 30 July 2021 to 29 July 2022 ("the Review Period") and which should be read in conjunction with my previous correspondence to Members and Creditors.

## 2. STATUTORY INFORMATION AND APPOINTMENT DETAILS

### Company Details

Registered Name:	S.J.C. Transport Services Limited
Registered Office:	21 Highfield Road, Dartford, Kent, DA1 2JS
Former Registered Office:	342 Streatham High Road, London, SW16 6HH
Registered Number:	03618180
Other Trading Names:	None
Principal Activity:	Freight Transport by Road

### Appointment Details

Name of Liquidator:	Isobel Susan Brett
Address of Liquidator:	21 Highfield Road, Dartford, Kent, DA1 2JS
Date of Appointment of Liquidator:	30 July 2019
Change in Officeholder:	None

## 3. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

### Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Bank Charges Refund	N/A	143.01	Nil	143.01
Bank Interest Gross	N/A	276.24	Nil	276.24
Cash at Bank	Uncertain	15,096.04	Nil	15,096.04
Competition Appeal Tribunal	Uncertain	Nil	Uncertain	Uncertain
Motor Vehicles (1)	30,000.00	30,000.00	Nil	30,000.00
Motor Vehicles (2)	15,000.00	15,000.00	Nil	15,000.00
Motor Vehicles (3)	Uncertain	34,000.00	Nil	34,000.00
Vehicle Tax Refund	N/A	208.53	Nil	208.53
<b>Total</b>	<b>51,250.00</b>	<b>94,723.82</b>	<b>Uncertain</b>	<b>94,723.82</b>

# Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation

## Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Statement of Affairs Fee	6,000.00	6,000.00	Nil	6,000.00
Liquidator's time costs	29,579.00	19,763.50	9,815.50	29,579.00
Category 1 Expenses	721.47	1,061.44	Nil	1,061.44
Category 2 Expenses	20.00	13.60	Nil	13.60
Corporation Tax	N/A	52.06	Nil	52.06
Finance Settlement	N/A	75.00	Nil	75.00
Professional Fees	N/A	82.00	Nil	82.00
Income Tax	N/A	345.80	Nil	345.80

## Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	N/A	N/A
Preferential creditors	100p in the £	Paid in Full
Unsecured creditors	8.31p in the £	Uncertain

## Summary of Key Issue Outstanding

- Outcome of the Competition Appeal Tribunal

## Closure

Due to the issue outstanding as detailed above, I am presently unable to estimate if there shall be any further dividends declared, the timing of any further dividends or the closure of the liquidation.

## 4. ADMINISTRATION AND PLANNING

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 2.

I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated. During the Review Period, the following key documents have been issued:

- Progress report for the year ended 29 July 2021

## Other Administration Tasks

During the Review Period, the following material tasks in this category were carried out:

## Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation

- Case reviews
- Periodic review of specific bonding requirements
- Regular bank reconciliations
- Corporation tax and VAT returns
- Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards

### 5. RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the year to 29 July 2022 is attached at Appendix 1, which I have reconciled to the financial records that I am required to maintain. The payments shown on the summary are in the main self-explanatory and all receipts and payments are shown net of VAT.

Estate funds have been banked in a designated interest-bearing client account with Handelsbanken. No gross interest has been received in the review period however £276.24 has been received for the period of Liquidation.

### 6. REALISATION OF ASSETS

#### Asset Summary

According to the Director's Statement of Affairs the assets of the Company had a total estimated value of £51,250.00 which comprised principally as below:

Asset Name	Est. To Realise £	Realised to Date £
Motor Vehicles (1)	30,000.00	30,000.00
Motor Vehicles (2)	15,000.00	15,000.00
Motor Vehicles (3)	Uncertain	34,000.00
EU VAT Refund	6,250.00	Nil
Vehicle Tax Refund	N/A	208.53
Cash at Bank	Uncertain	15,096.04
Competition Appeal Tribunal	Uncertain	Nil
Bank Charges Refund	N/A	143.01
<b>Total</b>	<b>51,250.00</b>	<b>94,447.58</b>

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 2. As Liquidator, I formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

#### Assets

##### Competition Appeal Tribunal

As previously advised in my 2021 annual report, the Competition Appeal Tribunal ("Tribunal") is considering two separate applications for a collective proceedings order in relation to an admitted infringement of competition law by European truck manufacturers. The applications have been made by UK Trucks Claim Ltd ("UTC") and the Road Haulage Association Ltd ("RHA"). The purpose of each application is to obtain permission from the Tribunal to bring a collective claim for compensation against specific truck manufacturers on behalf of those who have purchased or leased trucks since January 1997.



## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

In this period, the Company acquired between 10 and 15 trucks which would qualify for the possible compensation.

Due to the complex nature of the collection proceedings regime, the Competition Appeal Tribunal ("Tribunal") previously indicated that it would need some time to consider the outcome of the applications.

In June 2022, the Tribunal announced that it was decided in favour of allowing the RHA to proceed with its proposed collection claim on behalf of the road haulage operators. In particular, the Tribunal approved the RHA as authorised class representative and agreed to grant the RHA a collective proceedings order.

The Tribunal rejected the application by UK Truck Claim Limited ("UKTC"), a special purpose vehicle incorporated for purposes of bringing a competing collective claim. As a result, RHA will be the only class representative authorised by the Tribunal to proceed with a claim for damages on behalf of the UK road haulage industry against truck manufacturers.

I shall report further to creditors in my next report. It is anticipated that this matter shall take several years to reach its conclusion.

The work detailed above and within Appendix 2 is necessary in order to ensure that all Company assets are identified, secured and realised in order to maximise asset realisations and has resulted in a direct financial benefit to creditors in terms of a dividend being paid to creditors. Any further direct financial benefit to creditors will be dependent on the outcome of the above Tribunal.

### **7. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS**

During the Review Period, the case administrator has maintained creditor information on the system and dealt with creditor correspondence and telephone conversations.

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, I, as Liquidator, and my staff have had to carry out key tasks which are detailed in the list at Appendix 2. The following sections explain the anticipated outcomes to creditors and any distributions paid.

#### **Secured Creditors**

The Company granted a fixed and floating charge to HSBC Bank Plc dated 28 February 2000 which was registered at Companies House on 2 March 2000. HSBC provided an overdraft facility to the Company of £10,000 which was further supported by a personal guarantee given by the Director.

No sum is due to the secured creditor.

#### **Prescribed Part Provisions**

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property. ("prescribed part)". A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. Any costs of the liquidation that are payable

## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

before the Liquidator has reached a position to make a distribution to the floating charge holder have to be deducted from floating charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising floating charge assets, paying preferential claims in full, the general costs of winding up and the costs of confirming the validity of the floating charge will have to be deducted before the "net property" is calculated.

In this case, the charge detailed above will not give rise to a prescribed part as no sum is due to the secured creditor.

### **Preferential Creditors**

#### **Employees' Claims**

The preferential creditors' claims are estimated to amount to £4,894 and are in respect of employees' arrears of holiday pay. The outstanding arrears of holiday pay of employees are, subject to statutory limits, preferential claims in the Liquidation. These claims will be met in the first instance by the Redundancy Payments Service ("RPS") up to the statutory maximum weekly rate in force at the date of insolvency.

The relevant information for employees to submit claims has been provided to the RPS and information and help has been given to employees to enable them to submit their claims online.

I have received a preferential claim from the RPS totalling £3,056.32.

#### **Dividend Paid**

A dividend of 100p in the £ was declared and paid to ordinary preferential creditors on 17 March 2020 totalling £4,651.08 inclusive of Tax and National Insurance

### **Unsecured Creditors' Claims**

The Statement of Affairs included 7 unsecured creditors with an estimated total liability of £759,928. As previously advised, the amounts shown on the Statement of Affairs were provided by the Directors/derived from the Company's records, which may not necessarily agree with your own records.

I have received claims from 8 creditors whose claims total £969,534 including the claims detailed below.

#### **HM Revenue & Customs**

The Statement of Affairs reflected an amount of £283,687 owed to HM Revenue & Customs ("HMRC"). HMRC's final claim of £452,029.30 has been received.

HMRC's claim included liabilities of £148,774 that were dealt with and paid in the Company's previous Company Voluntary Arrangement. HMRC's claim was therefore partially rejected and the sum of £303,255 was admitted in the liquidation.

#### **Employees' Unsecured Claims**

Employees' unsecured claims in respect of redundancy and unpaid notice pay entitlements were estimated to total £48,534.

## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

A claim totalling £39,766 has been received from the RPO.

Residual employee claims of £1,504 have also been received and admitted in respect of notice pay.

### **Dividend Prospects**

A first interim dividend of £8.31p in the £ (rounded) was paid to unsecured creditors on 17 March 2020 totalling £68,085.25.

I am presently unable to state whether a further dividend will become available for unsecured creditors. The likelihood of any dividend is dependent upon any realisations achieved in respect of the aforementioned Competition Appeal Tribunal.

As creditors have received a dividend, the work detailed above and within Appendix 2 has resulted in a direct benefit to preferential and unsecured creditors.

## **8. LIQUIDATION FEES AND EXPENSES**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. A case administrator deals with the day to day administration on cases and a manager and Director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or Director.

### **Pre-Appointment Fee**

I was engaged by the Director to help place the Company into Creditors' Voluntary Liquidation and my engagement letter advised that I would be seeking a fixed fee of £XX plus VAT and disbursements, for placing the Company into Liquidation and assisting with the preparation of the Statement of Affairs.

The basis of this fee is to provide certainty for the Director and creditors and is a fair and reasonable reflection of the work undertaken. When instructed it was unclear what amount of work would be required and this limited the fees sought where time-costs would most likely be in excess of the fixed fees. It was necessary to undertake this work in order to comply with statutory requirements and required practice when placing the Company into Liquidation.

I sought approval from creditors to draw my pre appointment fee from assets realisations by way of a decision procedure on 26 September 2019 and the following resolution was approved:

"That Bretts Business Recovery Limited be paid the sum of £3,000 in respect of placing the Company into Liquidation and £3,000 for the preparation of the Statement of Affairs, plus disbursements and VAT. Such fees to be paid from the assets of the Company".

I have drawn £6,000 plus VAT in accordance with the above resolution.

### **Liquidator's Remuneration and Expenses**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day

## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

administration on cases and a manager and Director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Manager or Director.

My remuneration was approved by creditors by way of a decision procedure on 26 September 2019 on a time cost basis based on a fees estimate of £29,579. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

The time costs for the period 30 July 2021 to 29 July 2022 total £3,124, representing 16.70 hours at an average blended hourly rate of £187.07.

The total time costs during the period of appointment amount to £19,763.50 representing 105.60 hours at an average blended hourly rate of £187.15. Details of time costs incurred during the Review Period and for the period of Liquidation are provided at Appendix 3 and a comparison between the original fees estimate and time costs to date is provided at Appendix 4.

The actual blended hourly charge out rate incurred compares with the estimated blended hourly charge out rate of £194.60 provided in my fees estimate.

No funds have been drawn in the Review Period however a total of £13,616.00 plus VAT has been drawn to date on account of time costs incurred.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a conclusion, I consider that the original fees estimate is unlikely to be exceeded.

### **Sub-contracted Work**

The following sub-contractor has undertaken work on this case to date:

<b>Sub-contractor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>
Brebners Limited	Accountants	£82 plus VAT

I instructed Brebners, a firm of accountants, who are an unconnected third party to deal with the submission of the Real Time Information returns to HMRC in relation to tax and national insurance deductions from the employees' dividend payments.

The choice of sub-contractors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirm that they hold appropriate regulatory authorisations and I consider that the basis on which they have charged their fees represents value for money.

As indicated in the receipts and payments account attached, to date I have paid £82 plus VAT to Brebners Limited for work done. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

### **Expenses**

Expenses are any payments made from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also include disbursements which are payments first met by the office holder and then reimbursed from estate funds.

## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

Expenses are split into Category 1 and Category 2 expenses. Category 1 expenses represent payments to persons providing the service to which the expense relates, who are not an associate of the office holder. These expenses may be paid without creditors' approval.

Category 2 expenses are payments to associates of the office holder or expenses which have an element of shared costs. Payment of these expenses require the approval of creditors in the same manner as an office holder's remuneration whether paid directly from the estate or as a disbursement.

### **Professional Advisors**

The following professional advisor has undertaken work on this case to date:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee Arrangement</b>
John Pye & Sons Ltd	Valuers	No costs incurred

John Pye & Sons Ltd were instructed on 10 July 2019 to value trucks and trailers of the Company.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirm that they hold appropriate regulatory authorisations.

Their services were not used going forward and there were no costs incurred for this valuation.

### **Category 1 Expenses**

My category 1 expenses incurred in the period covered by this report and for the period of the Liquidation amount to £1,616.30 in total, and are made up as follows:

<b>Nature of category 1 expense</b>	<b>Amount incurred/ accrued in the Review Period £</b>	<b>Amount incurred/ accrued to date £</b>
Statutory advertising	Nil	191.79
Computer Licence Fees	Nil	230.00
Specific Penalty Bond	Nil	396.00
Storage Costs	6.78	233.89
Postage	Nil	9.76
Corporation Tax	Nil	52.06
Finance Settlement	Nil	75.00
Professional Fees	Nil	82.00
Income Tax	Nil	345.80

I have paid category 1 expenses of £1,457.30 to date, as indicated in the receipts and payments account attached.

### **Category 2 Expenses**

No category 2 expenses have been incurred in the period covered by this report.

## **Annual Progress Report of S.J.C. Transport Services Limited in Creditors Voluntary Liquidation**

A summary of expenses is provided at Appendix 5 and includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses have exceeded that estimate. Category 2 expenses which have previously included an overhead charge have been noted as no longer chargeable and have been written off.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at [www.brettsbr.co.uk/cglf](http://www.brettsbr.co.uk/cglf). There are different versions of these guidance notes and in this case please refer to the most recent version. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request and will be provided at no cost.

### **9. CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **10. EC REGULATIONS**

I consider that these are "COMI proceedings" since the Company's registered office is in the United Kingdom, such that its centre of main interest is in the United Kingdom.

### **11. OTHER MATTERS**

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

Bretts Business Recovery Limited uses personal information in order to fulfil the legal obligations of a Liquidator under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights and you can find more information on how Bretts Business Recovery Limited uses your personal information on our website at <http://www.brettsbr.co.uk/privacy-policy/>.

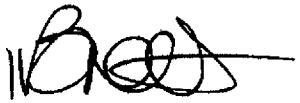
**12. CONCLUSION**

The administration of the case will be continuing to finalise the following outstanding matter that is preventing this case from being closed:

- Outcome of the Competition Appeal Tribunal

The ongoing administration of this case is essentially concerned with matters of a statutory or administrative nature and steps will be initiated shortly to bring the Liquidation to a conclusion.

If you require any further information, please contact this office.

A handwritten signature in black ink, appearing to read 'Isobel Brett', with a long horizontal stroke extending to the right.

**Isobel Brett  
Liquidator**

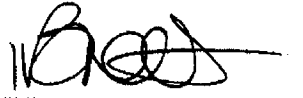
## Appendix 1

### Receipts and Payments account for the period 30 July 2021 to 29 July 2022

S. of A.		30/07/21 To 29/07/22	From 30/07/19 To 29/07/22
<b>ASSET REALISATIONS</b>			
30,000.00	Motor Vehicles (1)	NIL	30,000.00
6,250.00	EU VAT Refund	NIL	NIL
	Cash at Bank	NIL	15,096.04
	Bank Interest Gross	NIL	276.24
	Vehicle Tax Refund	NIL	208.53
	Motor Vehicles (3)	NIL	34,000.00
15,000.00	Motor Vehicles (2)	NIL	15,000.00
NIL	Bank charges refund	NIL	143.01
		NIL	94,723.82
<b>COST OF REALISATIONS</b>			
	Specific Bond	NIL	(237.00)
	Statement of Affairs Fee	NIL	(6,000.00)
	Office Holders Fees	NIL	(13,616.00)
	Corporation Tax	NIL	(52.06)
	Storage Costs	(6.78)	(233.89)
	Statutory Advertising	NIL	(191.79)
	Professional Fees	NIL	(82.00)
110.00	Case Management Fee	NIL	NIL
	Finance Settlement	NIL	(75.00)
	Licence Fees	NIL	(230.00)
	Printing and Stationery	NIL	(13.60)
	Postage	NIL	(9.76)
		(6.78)	(20,741.10)
<b>PREFERENTIAL CREDITORS</b>			
(1,033.22)	Employee	NIL	(1,594.76)
	Redundancy Payments Office	NIL	(3,056.32)
		NIL	(4,651.08)
<b>UNSECURED CREDITORS</b>			
(1,770.60)	Accountants	NIL	(147.15)
(474,470.00)	Directors Loan Account	NIL	(39,431.15)
(612.00)	Employee	23.24	(113.67)
(283,687.11)	HM Revenue & Customs	NIL	NIL
	Redundancy Payments Office	NIL	(3,304.78)
	Trade Creditor	NIL	(25,202.20)
		23.24	(68,198.95)
		<b>16.46</b>	<b>1,132.69</b>
<b>REPRESENTED BY</b>			
	Vat Receivable		1.36
	Fixed Current A/C		1,131.33



1,132.69

A handwritten signature in black ink, appearing to read 'Isobel', with a long horizontal stroke extending to the right.

Isobel Susan Brett  
Liquidator

## Appendix 2

### Detailed list of work undertaken for S.J.C. Transport Services Limited in Creditors' Voluntary Liquidation for the Review Period 30 July 2021 to 29 July 2022

Below is detailed information about the tasks undertaken by the Liquidator

General Description	Includes
<b>Statutory and General Administration</b>	
<b>Statutory/advertising</b>	Filing of documents to meet statutory requirements including annual progress report Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Quarterly reviews of bonding levels
<b>Document maintenance/file review/checklists</b>	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
<b>Bank account administration</b>	Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
<b>Planning / Review</b>	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Reports</b>	Preparing annual progress report to members and creditors
<b>Realisation of Assets</b>	
Competition Appeal Tribunal	Correspondence with Backhouse Jones (RHA Legal team) for updates and further information Llasing with Director
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Deal with all general enquiries relating to the Liquidation

### Appendix 3

Time cost summary for the Review Period 30 July 2021 to 29 July 2022 and for the period of the Liquidation

#### Between 30 July 2021 and 29 July 2022

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.30	0.70	9.40	4.10	14.50	2,701.00	186.28
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	1.50	0.00	1.50	318.00	212.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.70	0.70	105.00	150.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	0.30	0.70	10.90	4.80	16.70		
<b>Time costs</b>	103.50	197.50	2,115.00	708.00		3,124.00	
<b>Average hourly rate</b>	345.00	282.14	194.04	147.50			187.07

#### Between 30 July 2019 and 29 July 2022

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1.10	2.90	36.60	15.70	56.30	10,369.00	184.17
Investigations	0.00	0.00	16.80	0.00	16.80	3,192.00	190.00
Realisation of Assets	0.00	0.00	19.90	0.00	19.90	3,814.00	191.66
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.30	11.60	0.70	12.60	2,388.50	189.56
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total hours</b>	1.10	3.20	84.90	16.40	105.60		
<b>Time costs</b>	379.50	860.00	16,175.00	2,349.00		19,763.50	
<b>Average hourly rate</b>	345.00	268.75	190.52	143.23			187.15

## Appendix 4

### Time costs summary for period, cumulative & comparison with estimate for S.J.C. Transport Services Limited In Creditors' Voluntary Liquidation

	Original fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	78.50	198.79	15,605.00	14.50	186.28	2,701.00	56.30	184.17	10,369.00
Investigations	43.20	183.68	7,935.00	0.00	0.00	0.00	16.80	190.00	3,192.00
Realisation of Assets	12.50	217.32	2,716.50	1.50	212.00	318.00	19.90	191.66	3,814.00
Creditors	17.80	186.66	3,322.50	0.70	150.00	105.00	12.60	189.56	2,388.50
<b>Total</b>	<b>152.00</b>	<b>194.60</b>	<b>29,579.00</b>	<b>16.70</b>	<b>187.07</b>	<b>3,124.00</b>	<b>105.60</b>	<b>187.15</b>	<b>19,763.50</b>

## Appendix 5

### Expenses summary for period, cumulative & comparison with estimate for S.J.C. Transport Services Limited in Creditors' Voluntary Liquidation

Below are details of the expenses incurred for the period under review and the total to date.

Expenses	Original expenses estimate £	Expenses incurred in the Review Period £	Expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Statutory Advertising	191.79	Nil	191.79	
Specific Penalty Bond	147.00	Nil	396.00	Larger than anticipated realisations
Computer Licence Fees	230.00	Nil	230.00	
Postage	20.00	Nil	9.76	
Storage Charges	132.71	6.78	233.89	Larger number of company records received than originally anticipated
Corporation Tax	Nil	Nil	52.06	
Professional Fees	N/A	Nil	82.00	Costs for Brebners RTI submissions
Finance Settlement	N/A	Nil	75.00	Settlement of Finance with Shawbrook
Income Tax	N/A	Nil	345.80	Payment to HMRC of Tax and National Insurance on Employee Dividends
<b>Total</b>	<b>721.50</b>	<b>6.78</b>	<b>1,616.30</b>	
<b>Category 2 Expenses</b>				
Printing and Stationery	20.00	Nil	13.60	No longer chargeable and written off
<b>Total</b>	<b>20.00</b>	<b>Nil</b>	<b>13.60</b>	