

REGISTERED COMPANY NUMBER: 03618159 (England and Wales)
REGISTERED CHARITY NUMBER: 1131991

**Report of the Trustees and
Financial Statements For The Year Ended 31 December 2010
for**

**The Collegiate Centre for
Values Education for Life**

THURSDAY



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COMPANIES HOUSE

Clere's Limited
Chartered Certified Accountants
G N House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

**The Collegiate Centre for
Values Education for Life**

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for the Year Ended 31 December 2010**

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**The Collegiate Centre for
Values Education for Life**

**Report of the Trustees
for the Year Ended 31 December 2010**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2010. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03618159 (England and Wales)

Registered Charity number
1131991

Registered office
College House
Albion Place
Hockley Hill
Birmingham
West Midlands
B18 5AQ

Trustees
D Rowse
J Eyre
V Russell-Baker
D C McConnell
Dr H V Stopes-Roe

Company Secretary
P Darcy

Independent Examiner
Clere's Limited
Chartered Certified Accountants
G N House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Memorandum of Association and Articles of Association (Revised September 2009) Company Registered 19th August 1998, registered as a Charity 6th October 2009.

**The Collegiate Centre for
Values Education for Life**

**Report of the Trustees
for the Year Ended 31 December 2010**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Board of Directors/Trustees has overall responsibility for directing the work of the Charity. The Board meet four times per year in addition to an annual meeting.

The day to day running of the Charity is undertaken by the College of Seniors who report to the Board on a monthly basis.

DIRECTORS AND TRUSTEES

D Rowse (Executive Chair)

J Eyre

V Russell-Baker

D C McConnell

Dr H V Stopes-Roe

COLLEGE OF SENIORS

D Rowse (Executive Chair)

Head of Schools - V Russell-Baker (Birmingham)

- Lisa Russell (Nuneaton)

Director of Finance - John Eyre

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient reserves in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

The major risk identified by the Trustees is a reduction in pupil number with a corresponding reduction in income.

The trustees review the financial position on a regular basis and maintain a tight control on costs.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of people through the provision of personal, social and health education,

To act as a resource for young people up to the age of 25 by providing advice and assistance and organising programmes of physical, educational and other activities as a means of

- A Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals,
- B Advancing education,
- C Relieving unemployment,
- D Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons "

**The Collegiate Centre for
Values Education for Life**

**Report of the Trustees
for the Year Ended 31 December 2010**

OBJECTIVES AND ACTIVITIES

Significant activities

During 2010 the registered charity The Collegiate Centre for Values Education for Life has continued to provide personal and educational support for a up to 40 young people at any one time who live in the inner wards of the city of Birmingham. Of the youngsters that the charity has been able to assist over the year, many have already been involved in gang culture before coming to the Centre. The majority have been permanently excluded from mainstream education, which is reflected in poor educational achievement, drug misuse and abuse, disjointed family life, violence and gangs, crime and a general sense of hopelessness. Invariably they have come to the charity with extremely low self-esteem and a lack of self confidence in their ability to achieve or to make positive moves in their life. Throughout the year 2010, a total of 60 young people attended the Safe School. Some of these left at the end of Year 11 in June and others have since been recruited throughout the Autumn Term.

The charity continues to operate through a set of agreed values and within an ambience, which reflects its "moral climate" or ethos. All the young people enter into an agreement, which incorporates those values necessary to personal development and achieving higher standards. There is an emphasis on humanist values and working within a formal agreement or social contract designed to enhance a sense of social justice. It has been able to further these ideals during this year and a majority of young people have positively responded to what the charity is able to offer.

The main thrust of the programme is to develop "reasoning skills" in general and "moral reasoning skills" in particular, together with "emotional literacy". Such development leads to not only recognition of individual rights, but also the corresponding responsibilities, duties and obligations that accompany such rights. Again, there has been considerable success during the course of the year and this is reflected in the numbers of young people who once again have successfully completed the programme and gained an effective number of GCSEs and other nationally recognised qualifications.

Mentoring and Other Pastoral Support

Activities within this part of the programme include group and individual mentoring aimed at supporting the development of the young person. Unfortunately, due to a reduction in SEN students, a number of mentors have been made redundant in Birmingham, although the Nuneaton project continues to expand including 8 newly recruited mentors in the Nuneaton area of North Warwickshire. This element of the programme has been extremely successful this year, but receives no funding from any statutory agency or government department and is sustained entirely by donations from charities, trusts and individuals. The charity endeavours to obtain grants and gifts in order to pay volunteer mentors out of pocket expenses and to ensure that they are not financially disadvantaged as a result of their time which they freely donate.

**The Collegiate Centre for
Values Education for Life**

**Report of the Trustees
for the Year Ended 31 December 2010**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Safe School

This element of the programme provides access to conventional subject matter, such as English, Mathematics, Science, Art, Humanities and ICT, leading to nationally recognised qualifications such as GCSE and Entry Level certificates. Of the 15 young people who accessed this element of the programme at GCSE level gained the following results

Subject	Grade C	Grade D	Grade E	Grade F	Grade G
English Language	0	4	3	3	2
English Literature	0	1	4	0	1
Mathematics	1	3	3	2	2
Art & Design	1	5	4	3	0
Preparation for Working Life	5	Grade 2 (A* to C)	4	Grade 1 (D to G)	

There was also a high success rate at Entry Level, with 26 students achieving certificates across a range of subjects

The high attendance rate should also be noted. Some students are currently unable to attend for various reasons (e.g. custodial sentences, being taken out of the country by parents). However, of 39 students that attend for the majority of the year, 27 students regularly achieve 100% attendance. Others are achieving 80% or more on a regular basis.

The Centre is also developing related development work which will enhance its status within the West Midlands and provide opportunities to extend its influence through enhanced publicity. These new initiatives include:

- " An annual conference - This took place in Birmingham in October 2010 and proved to be very successful, although the number of outside delegates attending this event was disappointing.
- " The re-introduction of the magazine *Ethos*, which has been distributed to all schools and educational units in Birmingham. Two editions have already been published and widely distributed throughout the Midlands area.
- " The implementation of an improved and up-to-date web site for the Centre has now been achieved and the intention is to keep this 'fresh' with news and information about what the Centre is achieving.
- " Seeking a new HE partner to collaborate in the validation and management of our INSET course, Social Mentoring and Values Guidance.

In Conclusion

Once again this last year has been successful and the charity has been able to effectively help a considerable number of young people to make progress in their lives. It has also met the majority of its targets for the year and continued to develop a broad spectrum of ideas which will not only help young people in a direct way, but also influence others who might also wish to reflect on the function and purpose of education in mainstream schools.

FINANCIAL REVIEW

Reserves policy

The Charity Policy is to endeavour to maintain reserves of one month's working capital.

FUTURE DEVELOPMENTS

The charity has now identified suitable premises at Stockingford, Nuneaton, for a further school and plans to purchase the property. This developing project has made very sound progress and it is expected that the new school will be opened fairly early in the New Year and in the first instance accommodating 6 young people and their support staff. It is expected that these numbers will be increased to 15 by September 2010 and that the eventual maximum number would not exceed 20 young people.

ON BEHALF OF THE BOARD


D Rowse - Trustee

Date 27th Sept 11

**Independent Examiner's Report to the Trustees of
The Collegiate Centre for
Values Education for Life**

I report on the accounts for the year ended 31 December 2010 set out on pages six to twelve

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Stephen John Clere
FCCA
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Date

28/9/2011

**The Collegiate Centre for
Values Education for Life**

**Statement of Financial Activities
for the Year Ended 31 December 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		-	492,663	492,663	588,991
Activities for generating funds	2	49	-	49	932
Investment income	3	15	1	16	18
Other incoming resources		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,901</u>
Total incoming resources		64	492,664	492,728	591,842
RESOURCES EXPENDED					
Charitable activities					
Education Activities		-	558,676	558,676	587,479
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOMING/(OUTGOING) RESOURCES		64	(66,012)	(65,948)	4,363
RECONCILIATION OF FUNDS					
Total funds brought forward		2,850	61,451	64,301	59,938
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,914</u>	<u>(4,561)</u>	<u>(1,647)</u>	<u>64,301</u>

The notes form part of these financial statements

**The Collegiate Centre for
Values Education for Life**

**Balance Sheet
At 31 December 2010**

	Notes	Unrestricted funds £	Restricted funds £	2010 Total funds £	2009 Total funds £
FIXED ASSETS					
Tangible assets	7	-	38,733	38,733	45,829
CURRENT ASSETS					
Debtors amounts falling due within one year	8	-	21,842	21,842	41,898
Cash at bank and in hand		<u>2,914</u>	<u>87,749</u>	<u>90,663</u>	<u>141,509</u>
		2,914	109,591	112,505	183,407
CREDITORS					
Amounts falling due within one year	9	-	(152,885)	(152,885)	(164,935)
NET CURRENT ASSETS/(LIABILITIES)		<u>2,914</u>	<u>(43,294)</u>	<u>(40,380)</u>	<u>18,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,914</u>	<u>(4,561)</u>	<u>(1,647)</u>	<u>64,301</u>
NET ASSETS/(LIABILITIES)		<u>2,914</u>	<u>(4,561)</u>	<u>(1,647)</u>	<u>64,301</u>
FUNDS	10				
Unrestricted funds				2,914	2,850
Restricted funds				<u>(4,561)</u>	<u>61,451</u>
TOTAL FUNDS				<u>(1,647)</u>	<u>64,301</u>

The notes form part of these financial statements

**The Collegiate Centre for
Values Education for Life**

**Balance Sheet - continued
At 31 December 2010**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on *27th September 2011* and were signed on its behalf by



D Rowse -Trustee

**The Collegiate Centre for
Values Education for Life**

**Notes to the Financial Statements
for the Year Ended 31 December 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost and 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

2. ACTIVITIES FOR GENERATING FUNDS

	2010 £	2009 £
Fundraising events	-	57
Conference Income	<u>49</u>	<u>875</u>
	<u>49</u>	<u>932</u>

3. INVESTMENT INCOME

	2010 £	2009 £
Deposit account interest	<u>16</u>	<u>18</u>

**The Collegiate Centre for
Values Education for Life**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2010	2009
	£	£
Depreciation - owned assets	<u>9,528</u>	<u>13,055</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2010	2009
	£	£
Trustees' salaries	64,872	64,398
Trustees' social security	6,841	6,798
Trustees' pension contributions to defined benefit schemes	<u>8,758</u>	<u>9,789</u>
	<u>80,471</u>	<u>80,985</u>

Trustees' Expenses

	2010	2009
	£	£
Trustees' expenses	<u>1,477</u>	<u>303</u>

6. STAFF COSTS

	2010	2009
	£	£
Wages and salaries	370,965	401,118
Social security costs	27,427	28,260
Other pension costs	<u>13,923</u>	<u>19,122</u>
	<u>412,315</u>	<u>448,500</u>

The average monthly number of employees during the year was as follows

	2010	2009
	31	32
Staff	<u>31</u>	<u>32</u>

**The Collegiate Centre for
Values Education for Life**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2010	6,881	33,180	85,022	125,083
Additions	<u>-</u>	<u>2,310</u>	<u>123</u>	<u>2,433</u>
At 31 December 2010	<u>6,881</u>	<u>35,490</u>	<u>85,145</u>	<u>127,516</u>
DEPRECIATION				
At 1 January 2010	6,881	20,279	52,095	79,255
Charge for year	<u>-</u>	<u>2,917</u>	<u>6,611</u>	<u>9,528</u>
At 31 December 2010	<u>6,881</u>	<u>23,196</u>	<u>58,706</u>	<u>88,783</u>
NET BOOK VALUE				
At 31 December 2010	<u>-</u>	<u>12,294</u>	<u>26,439</u>	<u>38,733</u>
At 31 December 2009	<u>-</u>	<u>12,901</u>	<u>32,927</u>	<u>45,828</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	3,799	38,669
Prepayments and accrued income	-	3,229
Prepayments	<u>18,043</u>	<u>-</u>
	<u>21,842</u>	<u>41,898</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	125,162	113,341
Social security and other taxes	8,295	7,885
Other creditors	3,645	29
Prepaid income	-	42,156
Accrued expenses	<u>15,783</u>	<u>1,524</u>
	<u>152,885</u>	<u>164,935</u>

**The Collegiate Centre for
Values Education for Life**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2010**

10. MOVEMENT IN FUNDS

	At 1.1.10 £	Net movement in funds £	At 31.12.10 £
Unrestricted funds			
General fund	2,850	64	2,914
Restricted funds			
Education	61,451	(66,012)	(4,561)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>64,301</u>	<u>(65,948)</u>	<u>(1,647)</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64	-	64
Restricted funds			
Education	492,664	(558,676)	(66,012)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>492,728</u>	<u>(558,676)</u>	<u>(65,948)</u>

11. RELATED PARTY DISCLOSURES

The charity is connected to Values Education for Life (charity no 1000241) and four of the trustees were also trustees of this connected charity during the year

Rents paid to Values Education for Life totalled £24,771 (2009 £24,771)

**The Collegiate Centre for
Values Education for Life**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2010**

	2010 £	2009 £
INCOMING RESOURCES		
Voluntary income		
Grants - Student grants	492,663	569,752
Grants - National Lottery	-	9,600
Grants - Other	-	9,639
	<u>492,663</u>	<u>588,991</u>
Activities for generating funds		
Fundraising events	-	57
Conference Income	49	875
	<u>49</u>	<u>932</u>
Investment income		
Deposit account interest	16	18
Other incoming resources		
Late payment interest	-	1,751
Online incentive	-	150
	<u>-</u>	<u>1,901</u>
Total incoming resources	492,728	591,842
RESOURCES EXPENDED		
Charitable activities		
Trustees' salaries	64,872	64,398
Trustees' social security	6,841	6,798
Trustees' pension contributions	8,758	9,789
Trustees' expenses	1,477	303
Staff Salaries	306,093	336,720
Staff National Insurance	20,586	21,462
Pensions	5,165	9,333
Rent and rates	34,887	28,714
Insurance	11,121	11,086
Light and heat	11,344	8,988
Telephone	4,475	2,944
Postage and stationery	5,919	5,012
Advertising	2,599	1,859
Sundries	1,937	3,367
Repairs to property	1,225	10,739
Kitchen consumables	30	299
Repairs and renewals	8,929	7,071
Kitchen and cleaning expenses	2,816	3,017
Teaching materials	4,747	2,456
Carried forward	503,821	534,355

This page does not form part of the statutory financial statements

**The Collegiate Centre for
Values Education for Life**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2010**

	2010 £	2009 £
Charitable activities		
Brought forward	503,821	534,355
Cost of activities and trips	5,478	5,310
Travelling and subsistence	8,094	5,115
Staff training and conferences	20,871	10,583
School and exam fees	3,215	6,610
Accountancy charges	3,645	1,469
Subscriptions and reg fees	23	46
Professional Charges	3,925	10,936
Bank Charges	76	-
Improvements to property	-	2,505
Fixtures and fittings	2,917	2,934
Computer equipment	<u>6,611</u>	<u>7,616</u>
	<u>558,676</u>	<u>587,479</u>
Total resources expended	558,676	587,479
	<hr/>	<hr/>
Net (expenditure)/income	<u>(65,948)</u>	<u>4,363</u>

This page does not form part of the statutory financial statements