

Abbreviated Accounts
for the Year Ended 31 December 2008
for
The Collegiate Centre for Values
Education for Life

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COMPANIES HOUSE

**The Collegiate Centre for Values
Education for Life**

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for the Year Ended 31 December 2008**

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**The Collegiate Centre for Values
Education for Life**

**Company Information
for the Year Ended 31 December 2008**

DIRECTORS:

D Rowse
J Eyre
V Russell-Baker
D C McConnell
N Martin
Dr H V Stopes-Roe

SECRETARY:

P Darcy

REGISTERED OFFICE:

College House
Albion Place
Hockley Hill
Birmingham
West Midlands
B18 5AQ

REGISTERED NUMBER:

03618159 (England and Wales)

ACCOUNTANTS:

Clere's Limited
Chartered Certified Accountants
G.N.House
119 Holloway Head
Birmingham
West Midlands
B1 1QP

**The Collegiate Centre for Values
Education for Life**

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	41,637	19,625
CURRENT ASSETS			
Debtors		114,252	122,382
Cash at bank and in hand		84,515	70,989
		<u>198,767</u>	<u>193,371</u>
CREDITORS			
Amounts falling due within one year		<u>180,467</u>	<u>173,624</u>
NET CURRENT ASSETS		<u>18,300</u>	<u>19,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>59,937</u></u>	<u><u>39,372</u></u>
RESERVES			
Profit and loss account		<u>59,937</u>	<u>39,372</u>
		<u><u>59,937</u></u>	<u><u>39,372</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

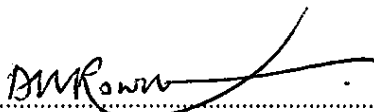
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th April 2009 and were signed on its behalf by:


Director

The notes form part of these abbreviated accounts

**The Collegiate Centre for Values
Education for Life**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover consists of grants received, course fees, and donations

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Grants

Grants are credited to the Profit and Loss Account for the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	80,639
Additions	27,198
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At 31 December 2008	107,837
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DEPRECIATION	
At 1 January 2008	61,014
Charge for year	5,186
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At 31 December 2008	66,200
	<hr/>
NET BOOK VALUE	
At 31 December 2008	41,637
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At 31 December 2007	19,625
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**The Collegiate Centre for Values
Education for Life**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. RELATED PARTY DISCLOSURES

The company pays rents and donations to Values Education for Life, a registered charity, which has some trustees who are also directors of The Collegiate Centre for Values Education for Life Limited. During the year rent charged in the Profit and Loss Account totalled £77,550 for 2008 and £52,778 arrears for 2007.