

**Austin Phoenix Professional Services Ltd****Registered number:** 03617978**Statement of Financial Position****as at 31 August 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	6,305	-
<b>Current assets</b>			
Debtors	4	56,091	56,729
Cash at bank and in hand		13,799	1,971
		<u>69,890</u>	<u>58,700</u>
<b>Creditors: amounts falling due within one year</b>	5	(199,196)	(180,628)
<b>Net current liabilities</b>		<u>(129,306)</u>	<u>(121,928)</u>
<b>Net liabilities</b>		<u>(123,001)</u>	<u>(121,928)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(123,101)	(122,028)
<b>Shareholder's funds</b>		<u>(123,001)</u>	<u>(121,928)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Austin

Director

Approved by the board on 25 January 2022

# Austin Phoenix Professional Services Ltd

## Notes to the Accounts

for the year ended 31 August 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

#### ***Going concern***

The company had retained losses as at the balance sheet date which were not covered by the share capital of the company. The company is continuing to be active as the director of the company is funding the company in the form of a director's loan. The director is planning to continue this financial support for the company for the foreseeable future.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	No depreciation charged
--------------------	-------------------------

#### ***Investments***

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses.

Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

	Investment land & buildings £
<b>Cost</b>	
Additions	6,305
At 31 August 2021	<u>6,305</u>
<b>Depreciation</b>	
At 31 August 2021	<u>-</u>
<b>Net book value</b>	
At 31 August 2021	<u>6,305</u>

4 Debtors	2021 £	2020 £
Other debtors	<u>56,091</u>	<u>56,729</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	-	66
Accruals	792	792
Other creditors	<u>198,404</u>	<u>179,770</u>
	<u>199,196</u>	<u>180,628</u>

### 6 Other information

Austin Phoenix Professional Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

269 Farnborough Road

Farnborough

Hampshire

GU14 7LY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.