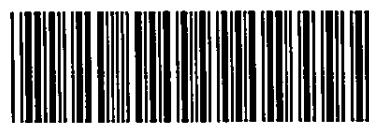


COMPANY REGISTRATION NUMBER 3617880

**BOCAM PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2010**

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COMPANIES HOUSE

BOCAM PARK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

CONTENTS	PAGE
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

BOCAM PARK LIMITED

INDEPENDENT AUDITOR'S REPORT TO BOCAM PARK LIMITED

IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Bocam Park Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



MR D. GWYN J. WILLIAMS
B A , F C A (Senior Statutory
Auditor)
For and on behalf of
CLAY SHAW THOMAS LTD
Chartered Accountants
& Statutory Auditor

2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

...19/11/2010

BOCAM PARK LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2010**

	Note	2010 £	£	2009 £	£
CURRENT ASSETS					
Stocks		530,669		5,723,948	
Debtors	2	623,401		5,194,205	
		1,154,070		10,918,153	
CREDITORS: Amounts falling due within one year					
	3	2,174,401		10,388,530	
NET CURRENT (LIABILITIES)/ASSETS			(1,020,331)		529,623
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,020,331)		529,623
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			(1,020,333)		529,621
(DEFICIT)/SHAREHOLDERS' FUNDS			(1,020,331)		529,623

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/11/2010, and are signed on their behalf by

Mr D M Walters
Director



Company Registration Number 3617880

The notes on pages 3 to 4 form part of these abbreviated accounts.

BOCAM PARK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2010**

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Turnover is generated through property development in line with the company's principal activities.

Stock and work in progress

Stock and work in progress is valued as the lower of cost and net realisable value. Cost is that expenditure which has been incurred in the normal course of business in bringing each project to its present location and condition. This includes finance costs where specific project funding is in place. Net realisable value is based on estimated selling price less future costs to completion and selling costs.

2. DEBTORS

Debtors include amounts of £30,000 (2009 - £30,000) falling due after more than one year.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>1,855,364</u>	<u>8,271,749</u>

4. SHARE CAPITAL**Authorised share capital:**

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009
	No	£	No
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

BOCAM PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

5. GOING CONCERN

The company made a loss during the year and has a deficit in the balance sheet. The company participates in the Macob Group's centralised treasury arrangement and so shares bank arrangements with its parent and fellow subsidiaries

The directors, having assessed the responses of the directors of the company's parent, Macob Holdings Limited, to their enquires have no reason to believe that a material uncertainty exists that cast significant doubt about the ability of the Macob Group to continue as a going concern or its ability to continue with the current banking arrangements.

On this basis the directors are of the opinion that, at the time of approving the financial statements, that there is adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis for preparing the financial statements

6. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Bocam Park Limited is Macob Holdings Limited, a company registered in Wales.

The ultimate controlling party is Mr R J Roberts who has a beneficial interest in 84% of the issued share capital of Macob Holdings Limited.

7. BANK SECURITY

Bank loans and overdrafts are secured by first legal charges over the land at Bocam Park, Junction 35 and Land at Pencoeed Farm, in addition to an unlimited cross guarantee for the bank funding of all group companies in favour of Barclays Bank Plc.