

**AMK POLYMERS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**AMK Polymers Limited**  
**Financial Statements**  
**For The Year Ended 31 December 2022**

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**AMK Polymers Limited  
Accountants' Report  
For The Year Ended 31 December 2022**

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**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of AMK Polymers Limited For The Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AMK Polymers Limited For The Year Ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of AMK Polymers Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AMK Polymers Limited and state those matters that we have agreed to state to the director of AMK Polymers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMK Polymers Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that AMK Polymers Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of AMK Polymers Limited. You consider that AMK Polymers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of AMK Polymers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**16 February 2023**

Cooper Adams Ltd  
Chartered Accountants  
12 Payton Street  
Stratford upon Avon  
Warwickshire  
CV37 6UA

**AMK Polymers Limited**  
**Statement of Financial Position**  
**As at 31 December 2022**

Registered number: 03616890

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>3</b>		12,513		16,731
			12,513		16,731
<b>CURRENT ASSETS</b>					
Stocks		52,566		24,432	
Debtors		178,313		226,544	
Cash at bank and in hand		32,344		104,132	
		263,223		355,108	
<b>Creditors: Amounts Falling Due Within One Year</b>		(144,370 )		(240,021 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			118,853		115,087
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			131,366		131,818
<b>NET ASSETS</b>			131,366		131,818
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		22,500		22,500
Income Statement			108,866		109,318
<b>SHAREHOLDERS' FUNDS</b>			131,366		131,818

**AMK Polymers Limited**  
**Statement of Financial Position (continued)**  
**As at 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr Andrew Sheard

Director

**16 February 2023**

The notes on pages 4 to 5 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% on reducing balance
Fixtures & fittings	20% on reducing balance
Computer equipment	33% on reducing balance

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.5. Taxation**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

### **1.6. Government Grant**

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income statement over the useful life of the asset concerned.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

## **2. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2021: 3)

**AMK Polymers Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**3. Tangible assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2022	28,500	1,926	6,699	37,125
As at 31 December 2022	28,500	1,926	6,699	37,125
<b>Depreciation</b>				
As at 1 January 2022	12,850	1,629	5,915	20,394
Provided during the period	3,912	51	255	4,218
As at 31 December 2022	16,762	1,680	6,170	24,612
<b>Net Book Value</b>				
As at 31 December 2022	11,738	246	529	12,513
As at 1 January 2022	15,650	297	784	16,731

**4. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	22,500	22,500

**5. General Information**

AMK Polymers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03616890 . The registered office is 12 Payton Street, Stratford upon Avon, Warwickshire, CV37 6UA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.