

REGISTERED NUMBER: 03616890 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
AMK POLYMERS LIMITED

THURSDAY



A38XJ6MW

A34

29/05/2014

#364

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

COMPANY INFORMATION
for the Year Ended 31 December 2013

DIRECTOR: A Sheard

SECRETARY: J Easthope

REGISTERED OFFICE: 12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

REGISTERED NUMBER: 03616890 (England and Wales)

AUDITORS: Cooper Adams Ltd
Chartered Accountants
and Statutory Auditors
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

**REPORT OF THE INDEPENDENT AUDITORS TO
AMK POLYMERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of AMK Polymers Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



David C Cooper FCA (Senior Statutory Auditor)
for and on behalf of Cooper Adams Ltd
Chartered Accountants
and Statutory Auditors
12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

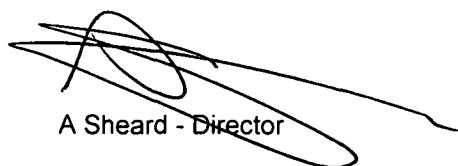
6 May 2014

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	43,589	28,955
CURRENT ASSETS			
Stocks		196,340	123,189
Debtors	3	323,204	314,175
Cash at bank and in hand		95,326	74,550
		<u>614,870</u>	<u>511,914</u>
CREDITORS			
Amounts falling due within one year	4	<u>537,849</u>	<u>426,814</u>
NET CURRENT ASSETS		<u>77,021</u>	<u>85,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>120,610</u>	<u>114,055</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>11,667</u>	<u>5,555</u>
NET ASSETS		<u><u>108,943</u></u>	<u><u>108,500</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	22,500	22,500
Profit and loss account		<u>86,443</u>	<u>86,000</u>
SHAREHOLDERS' FUNDS		<u><u>108,943</u></u>	<u><u>108,500</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2014 and were signed by:



A Sheard - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	57,334
Additions	44,944
Disposals	(35,646)
	<u>66,632</u>
At 31 December 2013	<u>66,632</u>
DEPRECIATION	
At 1 January 2013	28,379
Charge for year	9,074
Eliminated on disposal	(14,410)
	<u>23,043</u>
At 31 December 2013	<u>23,043</u>
NET BOOK VALUE	
At 31 December 2013	<u>43,589</u>
At 31 December 2012	<u>28,955</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2012 - £684).

4. CREDITORS

Creditors include an amount of £18,333 (2012 - £12,222) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
22,500	Ordinary	£1	<u>22,500</u>	<u>22,500</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by A Sheard, who is the sole shareholder and director.