

A & J (CITY) LIMITED
REPORT AND ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000



REGISTERED NUMBER: 3615685

AUDITORS' REPORT TO A & J (CITY) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated Financial Statements set out on pages 2 to 4, together with the full statutory Financial Statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated Financial Statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated Financial Statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the Financial Statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the Financial Statements, that the company is entitled to deliver abbreviated Financial Statements and that the abbreviated Financial Statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory Financial Statements.

Opinion

In our opinion the company is entitled to deliver abbreviated Financial Statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated Financial Statements on pages 2 to 4 are properly prepared in accordance with those provisions.

AW Beckinsale
3/10/00

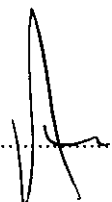
A W BECKINSALE & CO
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
BRAINTREE ESSEX

DATED

A & J (CITY) LIMITEDABBREVIATED BALANCE SHEETAT 31 MARCH 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
<u>FIXED ASSETS</u>			
Tangible Assets	1 & 2	1,693	2,150
<u>CURRENT ASSETS</u>			
Stock and Work in Progress		9,412	-
Debtors and Prepayments		49,465	20,980
Cash at Bank and in Hand		14,778	5,137
		73,655	26,117
<u>CREDITORS</u> amounts falling due within one year		58,542	18,712
<u>NET CURRENT ASSETS</u>		15,113	7,405
<u>NET ASSETS</u>		£ 16,806	£ 9,555
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	100	100
Profit and Loss Account		16,706	9,455
		£ 16,806	£ 9,555

The Abbreviated Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.


..... DIRECTOR
A J Mackechnie

3.10.00
..... DATE

The notes on pages 3 and 4 form part of these Financial Statements

A & J (CITY) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The Financial Statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

a) Accounting Convention

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

b) Stocks

Stocks are valued at the lower of cost and net realisable value as follows:

Cost incurred in bringing each product to its present location and condition.

Raw Materials - purchase cost on a first-in, first-out basis.

Work-in-Progress - cost of direct materials and labour plus attributable overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided on all Tangible Fixed Assets using the reducing balance method at annual rates calculated to write down the full cost over the estimated useful life as follows:

Motor Vehicles	25%
Fixtures and Fittings	15%

d) Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

e) Leases

Rental costs under operating leases are charged to the Profit and Loss Account in equal amounts over the year of the lease.

A & J (CITY) LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31 MARCH 20002. TANGIBLE FIXED ASSETS

<u>COST</u>	<u>2000</u> <u>£</u>
At 1 April 1999	2,400
Additions	-
At 31 March 2000	<u>£ 2,400</u> =====

DEPRECIATION

At 1 April 1999	250
Charge for the year	457
At 31 March 2000	<u>£ 707</u> =====

NET BOOK VALUE

At 31 March 1999	<u>£ 2,150</u> =====
At 31 March 2000	<u>£ 1,693</u> =====

3. SHARE CAPITAL

	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
Ordinary Shares of £1 each		
Authorised 1,000 Ordinary Shares of £1 each	<u>£ 1,000</u> =====	<u>£ 1,000</u> =====
Issued, Allotted and Fully Paid 100 Ordinary Shares of £1 each	<u>£ 100</u> =====	<u>£ 100</u> =====