

COMPANY REGISTRATION NUMBER 03615458

MARSTON SHEET METAL LIMITED
ABBREVIATED ACCOUNTS
31 OCTOBER 2006



LOWSON WARD
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B13 9QP

MARSTON SHEET METAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2006

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MARSTON SHEET METAL LIMITED**ABBREVIATED BALANCE SHEET****31 OCTOBER 2006**

	Note	2006 £	£	2005 £	£
FIXED ASSETS	2				
Tangible assets			8,283		9,136
CURRENT ASSETS					
Stocks		8,190		10,240	
Debtors		91,147		88,150	
Cash at bank and in hand		198		171	
		<u>99,535</u>		<u>98,561</u>	
CREDITORS: Amounts falling due within one year		<u>112,944</u>		<u>64,129</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,409)</u>		<u>34,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,126)</u>		<u>43,568</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

MARSTON SHEET METAL LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 OCTOBER 2006

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>(6,126)</u>	<u>42,568</u>
(DEFICIENCY)/SHAREHOLDERS' FUNDS		<u>(5,126)</u>	<u>43,568</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 13 July 2007 and are signed on their behalf by


 MR B INGLESTON
 Director

MARSTON SHEET METAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

MARSTON SHEET METAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2006

1. ACCOUNTING POLICIES *(continued)***Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2005	37,525
Additions	725
At 31 October 2006	<u>38,250</u>
DEPRECIATION	
At 1 November 2005	28,389
Charge for year	1,578
At 31 October 2006	<u>29,967</u>
NET BOOK VALUE	
At 31 October 2006	<u>8,283</u>
At 31 October 2005	<u>9,136</u>

3. SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005
	No	£	No
	1,000	1,000	1,000
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>