

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

SSC PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2022

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SSC PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTORS:

H S Cheema
B Singh

REGISTERED OFFICE:

Hadrian Chambers Victoria Passage
Skinner Street
Wolverhampton
WV1 4LG

REGISTERED NUMBER:

03614998 (England and Wales)

BALANCE SHEET
31 OCTOBER 2022

	Notes	31/10/22 £	£	31/10/21 £	£
FIXED ASSETS					
Investment property	4		450,000		450,000
CURRENT ASSETS					
Debtors	5	8,487		2,632	
Cash at bank		<u>8,855</u>		<u>23,673</u>	
		17,342		26,305	
CREDITORS					
Amounts falling due within one year	6	<u>209,463</u>		<u>229,113</u>	
NET CURRENT LIABILITIES			(192,121)		(202,808)
TOTAL ASSETS LESS CURRENT LIABILITIES			257,879		247,192
CREDITORS					
Amounts falling due after more than one year	7		<u>31,745</u>		<u>43,568</u>
NET ASSETS			<u>226,134</u>		<u>203,624</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings	10		<u>226,131</u>		<u>203,621</u>
SHAREHOLDERS' FUNDS			<u>226,134</u>		<u>203,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2023 and were signed on its behalf by:

H S Cheema - Director

B Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. **STATUTORY INFORMATION**

Ssc Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
COST	
At 1 November 2021 and 31 October 2022	450,000
NET BOOK VALUE	
At 31 October 2022	450,000
At 31 October 2021	450,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
Trade debtors	3,094	2,239
Other debtors	5,000	-
Prepayments	393	393
	<u>8,487</u>	<u>2,632</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/22	31/10/21
	£	£
Bank loans and overdrafts (see note 8)	9,456	26,610
Trade creditors	175	2,671
Tax	10,528	11,248
Directors' current accounts	186,084	186,084
Accrued expenses	3,220	2,500
	<u>209,463</u>	<u>229,113</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/22	31/10/21
	£	£
Bank loans (see note 8)	<u>31,745</u>	<u>43,568</u>

8. LOANS

An analysis of the maturity of loans is given below:

	31/10/22	31/10/21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>9,456</u>	<u>26,610</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>31,745</u>	<u>43,568</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/10/22	31/10/21
			£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

10. **RESERVES**

	Retained earnings £
At 1 November 2021	203,621
Profit for the year	<u>22,510</u>
At 31 October 2022	<u>226,131</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.