

Registered number
03614998

SSC Properties Ltd
Abbreviated Accounts
31 October 2014

SSC Properties Ltd**Registered number:** 03614998**Abbreviated Balance Sheet****as at 31 October 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	450,000	450,000
Current assets			
Debtors		1,420	612
Creditors: amounts falling due within one year		(227,171)	(222,580)
Net current liabilities		(225,751)	(221,968)
Total assets less current liabilities		224,249	228,032
Creditors: amounts falling due after more than one year		(172,801)	(183,392)
Net assets		51,448	44,640
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		51,445	44,637
Shareholders' funds		51,448	44,640

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

H Cheema

Director

Approved by the board on 14 July 2015

SSC Properties Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

2 Investments **£**

Cost

At 1 November 2013 450,000

At 31 October 2014 450,000

3 Loans **2014** **2013**
£ **£**

Creditors include:

Amounts falling due for payment after more than five years 96,401 109,482

Secured bank loans 190,451 210,242

4 Share capital **Nominal** **2014** **2014** **2013**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

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