

REGISTERED NUMBER: 3614934 (England and Wales)



ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2001

FOR

M A AMPS LIMITED



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COMPANIES HOUSE

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0045
18/09/02

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for the Year Ended 31 October 2001

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M A AMPS LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2001



DIRECTOR: M Atherton

SECRETARY: Mrs M McGarry

REGISTERED OFFICE: 19 Preston Road
Standish
WIGAN
Lancashire
WN6 0JH

REGISTERED NUMBER: 3614934 (England and Wales)

ACCOUNTANTS: Demacks
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

M A AMPS LIMITED
ABBREVIATED BALANCE SHEET
31 October 2001



		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,694		4,236
CURRENT ASSETS:					
Stocks		26,161		26,152	
Debtors		28,121		26,146	
Cash at bank and in hand		2,755		7,838	
		57,037		60,136	
CREDITORS: Amounts falling due within one year		61,878		76,616	
NET CURRENT LIABILITIES:			(4,841)		(16,480)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(2,147)		(12,244)
CREDITORS: Amounts falling due after more than one year			796		2,159
			£(2,943)		£(14,403)
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			(2,944)		(14,404)
SHAREHOLDERS' FUNDS:			£(2,943)		£(14,403)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

M A AMPS LIMITED

ABBREVIATED BALANCE SHEET
31 October 2001



These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M Atherton', written over a dotted line.

.....
M Atherton - DIRECTOR

Approved by the Board on 12/9/02

M A AMPS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2001



1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2000	
and 31 October 2001	5,249
DEPRECIATION:	
At 1 November 2000	1,013
Charge for year	1,542
At 31 October 2001	2,555
NET BOOK VALUE:	
At 31 October 2001	2,694
At 31 October 2000	4,236

M A AMPS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 October 2001



3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.01 £	31.10.00 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The directors loan account was overdrawn at the year end by £20,820 (2000 £17,905). The maximum amount outstanding during the year was £21,493.