

8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR

01/09/06 to 31/08/07

Company No: 3614757

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8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED

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8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The company was incorporated on 13th August 1998

The principal activity of the company was the maintenance of the freehold property at 8, Thornbury Road, London

Directors

The directors who held office during the period, and their interests in the company's issued share capital were are as follows,

	31 August 2007 No	31 August 2006 No
Miss Bora Mukam (Appointed 2003)	1	1
Mr David Astin (Appointed 2004)	1	1
Mr Alistair Graham (Appointed 2006)	1	1

Notes :

Year 2006 / 2007

Mr Jonathan Pratt and Mrs Annabel Pratt resigned as directors in 2006 Mr Alistair Graham joined the board as a director in place of Mr and Mrs Pratt in 2006 The issued share capital during 2006 remained at 3 Mr and Mrs Pratt's share capital switched to Mr Alistair Graham

Directors' responsibility

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit and loss for that year In preparing these financial statements the directors are required to

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent,

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED

Report of the Directors (Continued...)

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved by the board on 25th June 2008, and signed on its behalf



Miss Bora Mukami
Director



Mr Alistair Graham
Director

8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
01/09/06 to 31/08/07

	2007 £	2006 £
Income	1,356 32	1,759 10
Interest received	-	-
	<hr/>	<hr/>
Operating charges	887 84	920 64
	<hr/>	<hr/>
Profit on ordinary activities before taxation	-	-
Taxation	-	-
	<hr/>	<hr/>
Profit for the financial year	-	-
	<hr/> <hr/>	<hr/> <hr/>

None of the company's activities were acquired or discontinued during the year

The company has no recognised gains or losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented

8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED
BALANCE SHEET
AT 31 AUGUST 2007

	2007 £	2006 £
CURRENT ASSETS		
Cash at bank	1,356 32	1,759 10
	<u>1,356 32</u>	<u>1,759 10</u>
CREDITORS: Amounts falling due within one year		
Due to occupants	1,356 32	1,759 10
Corporation tax payable	-	-
	<u>1,356 32</u>	<u>1,759 10</u>
NET ASSETS	<u>3 00</u>	<u>3 00</u>
CAPITAL AND RESERVES		
Share capital (Note 2)	3 00	3 00
Profit and loss account	-	-
	<u>3 00</u>	<u>3 00</u>

For the year ended 31 August 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

No notice from members requiring an audit has been deposited under section 249B (2)

i) The directors acknowledge their responsibility for

Ensuring the company keeps accounting records which comply with section 221, and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985. In the directors' opinion, the company is entitled to those exemptions as a small company

The financial statements were approved by the Board of Directors on 25th June 2008 and signed on its behalf by



Miss Bora Mukami
Director

8 THORNBURY ROAD MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Taxation

The receipt of contributions and subsequent outgoings for maintenance does not constitute trading profit for taxation purposes

2. SHARE CAPITAL

	2007	2006
	£	£
Authorised		
10,000 Ordinary shares of £1 00 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted		
3 Allotted, called up and fully paid ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>