

REGISTERED NUMBER: 03614648 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
MMH RECYCLING SYSTEMS LIMITED**

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MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2		2
CURRENT ASSETS					
Stocks		118,000		115,000	
Debtors		40,526		30,415	
Cash at bank and in hand		507,120		436,658	
		<u>665,646</u>		<u>582,073</u>	
CREDITORS					
Amounts falling due within one year		<u>92,576</u>		<u>26,891</u>	
NET CURRENT ASSETS			<u>573,070</u>		<u>555,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			573,072		555,184
PROVISIONS FOR LIABILITIES			<u>10,000</u>		<u>10,000</u>
NET ASSETS			<u><u>563,072</u></u>		<u><u>545,184</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Capital redemption reserve			50,000		50,000
Currency translation reserve			10,732		10,732
Retained earnings			<u>502,240</u>		<u>484,352</u>
SHAREHOLDERS' FUNDS			<u><u>563,072</u></u>		<u><u>545,184</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 April 2016 and were signed on its behalf by:



P L Keatley - Director

The notes form part of these abbreviated accounts

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Product sales are not recognised until the goods have been delivered and installed with the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign currency translation

Non-branch assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year.

Foreign branches accounting in their local currency are incorporated into the financial statements using the closing rate method. Assets, liabilities and profit and loss items are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken to the currency translation reserve account.

This is in accordance with Statement of Standard Accounting Practice 20, "Foreign Currency Translation".

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015 and 31 December 2015	<u>44,340</u>
DEPRECIATION	
At 1 January 2015 and 31 December 2015	<u>44,338</u>
NET BOOK VALUE	
At 31 December 2015	<u>2</u>
At 31 December 2014	<u>2</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date the company owed P L Keatley £nil (2014: £5,754) for expenses paid on behalf of the company. This loan is unsecured, bears no interest and has no fixed repayment terms.