

REGISTERED NUMBER: 03614648 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
MMH RECYCLING SYSTEMS LIMITED**

SATURDAY



A36 *A17T1AN5* #405
28/04/2012
COMPANIES HOUSE

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER. 03614648)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MMH RECYCLING SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:

P L Keatley
P M G Keatley
P R A Jones

SECRETARY

P L Keatley

REGISTERED OFFICE

Unit 6, Broomers Hill Park
Broomers Hill Lane
Pulborough
West Sussex
RH20 2RY

REGISTERED NUMBER

03614648 (England and Wales)

ACCOUNTANTS:

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27/37 St George's Road
Wimbledon
London
SW19 4EU

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	£ 2011	£	£ 2010	£
FIXED ASSETS					
Tangible assets	2		12,901		20,025
CURRENT ASSETS					
Stocks		186,720		108,357	
Debtors		290,988		347,179	
Cash at bank and in hand		437,065		513,709	
		914,773		969,245	
CREDITORS					
Amounts falling due within one year		178,699		171,905	
NET CURRENT ASSETS			736,074		797,340
TOTAL ASSETS LESS CURRENT LIABILITIES			748,975		817,365
PROVISIONS FOR LIABILITIES			10,000		10,000
NET ASSETS			738,975		807,365
CAPITAL AND RESERVES					
Called up share capital	3		500,000		500,000
Currency translation reserve			10,732		10,732
Profit and loss account			228,243		296,633
SHAREHOLDERS' FUNDS			738,975		807,365

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 April 2012 and were signed on its behalf by



P L Keatley - Director

The notes form part of these abbreviated accounts

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Product sales are not recognised until the goods have been delivered and installed with the customer

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Foreign currency translation

Non-branch assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into the profit and loss account for the year

Foreign branches accounting in their local currency are incorporated into the financial statements using the closing rate method. Assets, liabilities and profit and loss items are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken to the currency translation reserve account

This is in accordance with Statement of Standard Accounting Practice 20, "Foreign Currency Translation"

MMH RECYCLING SYSTEMS LIMITED (REGISTERED NUMBER: 03614648)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	<u>44,340</u>
DEPRECIATION	
At 1 January 2011	24,315
Charge for year	<u>7,124</u>
At 31 December 2011	<u>31,439</u>
NET BOOK VALUE	
At 31 December 2011	<u>12,901</u>
At 31 December 2010	<u>20,025</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
500,000	Ordinary		<u>500,000</u>	<u>500,000</u>

4 TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends of £28,350 (2010 £nil) to P L Keatley, £28,350 (2010 £nil) to P M G Keatley and £6,300 (2010 £nil) to P R A Jones. Of these amounts, no balances remained outstanding at the balance sheet date.

As at the balance sheet date the company owed P L Keatley £8,673 (2010 £9,302) and P R A Jones £nil (2010 £1,284) for expenses paid on behalf of the company. These loans are unsecured, bear no interest and have no fixed repayment terms.