Rule 4.223 - CVL

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of the Insolvency Act 1986 S.192

To the Registrar of Companies

For Official Use

Company Number

03614110

Name of Company

Plasmec Systems Limited

1/We

P.A.Roberts 29/30 Fitzroy Square London W1T 6ET

the liquidator(8) of the company attach a copy of pay/our statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed

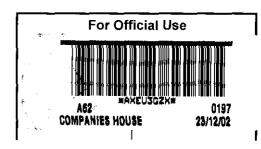
Date

ecomber 2002

Phillip A.Roberts 29/30 Fitzroy Square London W1T 6ET

Ref:

PLA1/CJR/ST



LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS under section 192 of the Insolvency Act 1986

Name of Company

Plasmec Systems Limited

Company Registered Number State whether members' or

03614110

creditors' voluntary winding up

Creditors

Date of commencement of winding up

16 November 2001

Date to which this statement is

15 November 2002

brought down

Name and Address of Liquidator P.A.Roberts 29/30 Fitzroy Square London W1T 6FT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

FORM AND CONTENTS OF STATEMENT

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the amount of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on Page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under the realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a way as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

TRADING ACCOUNT

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in the statement.

DIVIDENDS

- (3) When dividends, instalments of composition, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must foward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.
- (4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisation side of the account.
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the Liquidation Committee or of the creditors or of the company in general meeting, or by order of court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.
- (6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Realisatio	ns		
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
17/11/2001	BG Electrical Ltd	Cash at Bank	12,508.71
17/11/2001	Impulse Engineering Ltd	Cash at Bank	2,899.26
03/12/2001	T & R Test Equipment Ltd	Book Debts	1,468.97
03/12/2001	Loma Systems Ltd	Book Debts	12,593.67
03/12/2001	Signal Group Ltd	Book Debts	1,535.84
19/12/2001	Hawbery King	Plant & Machinery	13,993.00
19/12/2001	Impulse Engineering Ltd	Book Debts	1,745.97
19/12/2001	DT Industries	Book Debts	258.50
19/12/2001	T & R Test Equipment Ltd	Book Debts	1,334.68
19/12/2001	Trasfer of Cost to Chargeholder	Agents/Valuers Fees (1)	1,839.30
19/12/2001	Hawbery King	VAT Payable	2,448.95
19/12/2001	Net Vat	Fixed Charge Holder Suspence Accoun	2,126.66
03/01/2002	Loma Systems Ltd	Book Debts	11,885.28
07/01/2002	BG Electrical Ltd	Book Debts	9,590.29
08/01/2002	Unum Ltd	Sundry Book Debts	231.89
14/01/2002	Hawbery King	Plant & Machinery	15,000.00
14/01/2002	Hawbery King	Plant & Machinery	15,831.98
14/01/2002	Hawbery King	VAT Payable	2,625.00
14/01/2002	Hawbery King	VAT Payable	2,770.60
14/01/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	2,625.00
14/01/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	2,770.60
25/01/2002	Whiting Electronics Hawbery King	Book Debts	501.13
05/02/2002 05/02/2002	Hawbery King	Plant & Machinery VAT Payable	1,237.55 216.57
05/02/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	216.57
07/02/2002	T&R Test Equipment Ltd	Book Debts	4,073.67
11/02/2002	Hawbery King	Plant & Machinery	900.00
11/02/2002	Hawbery King	VAT Payable	157.50
11/02/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	157.50
14/02/2002	Protector Technology	Book Debts	960.16
14/02/2002	Crowcon Instruments	Book Debts	106.70
05/03/2002	Bank of Ireland	Bank Interest Gross	372.09
11/03/2002	Polymer Sealing	Book Debts	838.65
11/03/2002	C E King Ltd	Book Debts	55.87
11/03/2002	Rushmoor Borough Council	Sundry Book Debts	1,078.04
07/05/2002	BG Electrical Ltd	Book Debts	5,695.39
07/05/2002	Trade Partners UK	Sundry Book Debts	25.61
08/05/2002	Natwest Camberley	Book Debts	32,825.74
30/05/2002	VAT Return for 16/11/01 to 31/3/02	VAT Receivable	1,762.13
30/05/2002	VAT Return for 16/11/01 to 31/3/02	Vat Control Account	8,218.62
31/05/2002	Trasfer from Fixed Charge Account	Cash at Bank	32,825.74
31/05/2002	Transfer to Floating Charge	Fixed Charge Holder Suspence Accoun	32,825.74
05/06/2002	Bank of Ireland	Bank Interest Gross	845.20
10/06/2002	BG Electrical Ltd	Book Debts	1,803.67
05/09/2002	Bank of Ireland	Bank Interest Gross	1,006.29
05/11/2002 05/11/2002	VAT Return for 1/4/02 to 17/9/02 H M Customs & Excise	VAT Receivable Vat Control Account	244.56 244.56
13/11/2002	Floating Charge Assets	Fixed Charge Holder Suspence Account	73,429.21
10) 1 1/2002	Tributing sharge / toosts	Tixed onlying Holder Gaspence (Apadra)	10,420.21
	<u> </u>	Carried Forward	320,708.61

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS under section 192 of the Insolvency Act 1986

Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.0
03/12/2001	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	1,468.9
03/12/2001	Loma Systems Ltd	Fixed Charge Holder Suspence Accoun	12,593.6
03/12/2001	Signal Group Ltd	Fixed Charge Holder Suspence Accoun	1,535.8
19/12/2001	Transfer of Cost to Chargeholder	Plant & Machinery	1,839.3
19/12/2001	Hawbery King	Agents/Valuers Fees (1)	1,839.3
19/12/2001	Hawbery King	VAT Receivable	322.2
19/12/2001	Hawbery King	Fixed Charge Holder Suspence Accoun	14,280.3
19/12/2001	Impulse Engineering Ltd	Fixed Charge Holder Suspence Accoun	1,745.9
19/12/2001	DT Industries	Fixed Charge Holder Suspence Accoun	258.5
19/12/2001	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	1,334.6
03/01/2002	Loma Systems Ltd	Fixed Charge Holder Suspence Accoun	11,885.2
07/01/2002	BG Electrical Ltd	Fixed Charge Holder Suspence Accoun	9,590.2
08/01/2002	Unum Ltd	Fixed Charge Holder Suspence Accoun	231.8
14/01/2002	Phillip A Roberts	Specific Bond	800.0
14/01/2002	Phillip A Roberts	Section 98 Fee	2,750.0
14/01/2002 14/01/2002	Phillip A Roberts Phillip A Roberts	Section 98 Expenses	174.6
14/01/2002	Phillip A Roberts Phillip A Roberts	Office Holders Function	3,000.0
14/01/2002	Thorpes Advertising	Office Holders Expenses Advertising	218.2 190.1
14/01/2002	Thorpes Advertising Thorpes Advertising	Advertising	135.0
14/01/2002	Thorpes Advertising Thorpes Advertising	VAT Receivable	33.2
14/01/2002	Thorpes Advertising	VAT Receivable	23.6
14/01/2002	Phillip A Roberts	VAT Receivable	481.2
14/01/2002	Phillip A Roberts	VAT Receivable	30.5
14/01/2002	Phillip A Roberts	VAT Receivable	525.0
14/01/2002	Phillip A Roberts	VAT Receivable	38.1
14/01/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	17,625.0
14/01/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	18,602.5
25/01/2002	Whiting Electronics	Fixed Charge Holder Suspence Accoun	501.
30/01/2002	Royal Mail	Re-Direction of Mail	63.0
05/02/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	1,454.1
7/02/2002	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	4,073.6
1/02/2002	Hawberry King	Agents/Valuers Fees (1)	500.0
11/02/2002	Uny Systems Ltd	Agents/Valuers Fees (1)	125.0
1/02/2002	Hawbery King	Agents/Valuers Fees (1)	200.0
1/02/2002	Hawberry King	VAT Receivable	87.
1/02/2002	Uny Systems Ltd	VAT Receivable	21.8
1/02/2002	Hawbery King	VAT Receivable	35.0
1/02/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	1,057.
14/02/2002	Protector Technology	Fixed Charge Holder Suspence Accoun	960.
4/02/2002 1/03/2002	Crowcon Instruments Rushmoor Borough Council	Fixed Charge Holder Suspence Accoun	106.1
1/03/2002	Polymer Sealing	Fixed Charge Holder Suspence Accoun	1,078.0
1/03/2002	C E King Ltd	Fixed Charge Holder Suspence Accoun Fixed Charge Holder Suspence Accoun	838.6 55.8
19/03/2002	JG Collection Services	Agents/Valuers Fees (1)	684.6
19/03/2002	JG Collection Services	VAT Receivable	119.8
22/03/2002	Hawbery King	Agents/Valuers Fees (1)	250.0
22/03/2002	Hawbery King	VAT Receivable	43.7
7/05/2002	Trade Partners UK	Fixed Charge Holder Suspence Accoun	25.6
7/05/2002	BG Electrical Ltd	Fixed Charge Holder Suspence Accoun	5,695.3
08/05/2002	Natwest Camberley	Fixed Charge Holder Suspence Accoun	32,825.
28/05/2002	Blake Lapthorn	Legal Fees (1)	1,161.2
-		Carried Forward	155,518.

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS

under section 192 of the Insolvency Act 1986

Disbursem	ents ,		
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	155,518.1
28/05/2002 29/05/2002 29/05/2002 30/05/2002 31/05/2002 31/07/2002 31/07/2002 05/11/2002 15/11/2002	Blake Lapthorn Davies Blunden & Evans Davies Blunden & Evans VAT Return for 16/11/01 to 31/3/02 VAT Return for 16/11/01 to 31/3/02 Trasfer from Fixed Charge Account BG Electrical Ltd Phillip A Roberts Phillip A Roberts VAT Return for 1/4/02 to 17/9/02 Phillip A Roberts Phillip A Roberts Phillip A Roberts	VAT Receivable Legal Fees (1) VAT Receivable VAT Payable Vat Control Account Book Debts Fixed Charge Holder Suspence Account Office Holders Expenses VAT Receivable Vat Control Account Office Holders Expenses VAT Receivable VAT Receivable VAT Receivable	201.2 150.0 26.2 8,218.6 1,762.1 6,456.4 32,825.7
		Carried Forward	207,435.9

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations Total Disbursements		320,708.61 207,435.96
	Balance £	113,272.65
The balance is made up as follows 1. Cash in hands of liquidator 2. Balance at bank 3. Amount of Insolvency Services Account		0.00 113,272.65 0.00
 4. *Amounts invested by Liquidator Less: The cost of investments realised Balance 5. Accrued Items 	0.00 0.00	0.00 0.00
Total Balance as shown above		113,272.65

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors includin	g
the holders of floating charges)	131,070.00
Liabilities - Fixed charge creditors	15,338.00
Floating charge holders	0.00
Preferential & Unsecured creditors	172.069.00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000.00
Issued as paid up otherwise than for cash	0.00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential Antecedent Transaction, Minor Book Debts

(4) Why the winding up cannot yet be concluded

Remaining asset realisation, agreement of preferential claims and dividends, and possible floating charge distribution

(5) The period within which the winding up is expected to be completed

2 years

^{*}The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.