

Rule 4.223 - CVL

The Insolvency Act 1986**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
the Insolvency Act 1986****S.192**

To the Registrar of Companies

For Official Use

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Company Number

03614110

Name of Company

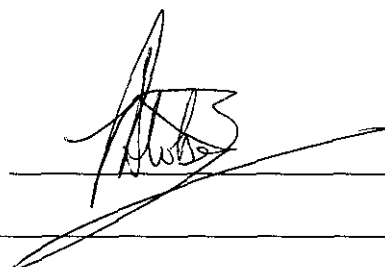
Plasmec Systems Limited

I / ~~We~~

P.A.Roberts
29/30 Fitzroy Square
London
W1T 6ET

the liquidator~~(s)~~ of the company attach a copy of my/our statement of Receipts and
Payments under Section 192 of the Insolvency Act 1986

Signed



Date

18th December, 2002

Phillip A.Roberts
29/30 Fitzroy Square
London
W1T 6ET

Ref:

PLA1/CJR/ST

For Official Use

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COMPANIES HOUSE

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23/12/02

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of Whom Received	Nature of Assets Realised	Amount £
		Brought Forward	0.00
17/11/2001	BG Electrical Ltd	Cash at Bank	12,508.71
17/11/2001	Impulse Engineering Ltd	Cash at Bank	2,899.26
03/12/2001	T & R Test Equipment Ltd	Book Debts	1,468.97
03/12/2001	Loma Systems Ltd	Book Debts	12,593.67
03/12/2001	Signal Group Ltd	Book Debts	1,535.84
19/12/2001	Hawbery King	Plant & Machinery	13,993.00
19/12/2001	Impulse Engineering Ltd	Book Debts	1,745.97
19/12/2001	DT Industries	Book Debts	258.50
19/12/2001	T & R Test Equipment Ltd	Book Debts	1,334.68
19/12/2001	Trasfer of Cost to Chargeholder	Agents/Valuers Fees (1)	1,839.30
19/12/2001	Hawbery King	VAT Payable	2,448.95
19/12/2001	Net Vat	Fixed Charge Holder Suspence Accoun	2,126.66
03/01/2002	Loma Systems Ltd	Book Debts	11,885.28
07/01/2002	BG Electrical Ltd	Book Debts	9,590.29
08/01/2002	Unum Ltd	Sundry Book Debts	231.89
14/01/2002	Hawbery King	Plant & Machinery	15,000.00
14/01/2002	Hawbery King	Plant & Machinery	15,831.98
14/01/2002	Hawbery King	VAT Payable	2,625.00
14/01/2002	Hawbery King	VAT Payable	2,770.60
14/01/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	2,625.00
14/01/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	2,770.60
25/01/2002	Whiting Electronics	Book Debts	501.13
05/02/2002	Hawbery King	Plant & Machinery	1,237.55
05/02/2002	Hawbery King	VAT Payable	216.57
05/02/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	216.57
07/02/2002	T & R Test Equipment Ltd	Book Debts	4,073.67
11/02/2002	Hawbery King	Plant & Machinery	900.00
11/02/2002	Hawbery King	VAT Payable	157.50
11/02/2002	VAT Payable	Fixed Charge Holder Suspence Accoun	157.50
14/02/2002	Protector Technology	Book Debts	960.16
14/02/2002	Crowcon Instruments	Book Debts	106.70
05/03/2002	Bank of Ireland	Bank Interest Gross	372.09
11/03/2002	Polymer Sealing	Book Debts	838.65
11/03/2002	C E King Ltd	Book Debts	55.87
11/03/2002	Rushmoor Borough Council	Sundry Book Debts	1,078.04
07/05/2002	BG Electrical Ltd	Book Debts	5,695.39
07/05/2002	Trade Partners UK	Sundry Book Debts	25.61
08/05/2002	Natwest Camberley	Book Debts	32,825.74
30/05/2002	VAT Return for 16/11/01 to 31/3/02	VAT Receivable	1,762.13
30/05/2002	VAT Return for 16/11/01 to 31/3/02	Vat Control Account	8,218.62
31/05/2002	Trasfer from Fixed Charge Account	Cash at Bank	32,825.74
31/05/2002	Transfer to Floating Charge	Fixed Charge Holder Suspence Accoun	32,825.74
05/06/2002	Bank of Ireland	Bank Interest Gross	845.20
10/06/2002	BG Electrical Ltd	Book Debts	1,803.67
05/09/2002	Bank of Ireland	Bank Interest Gross	1,006.29
05/11/2002	VAT Return for 1/4/02 to 17/9/02	VAT Receivable	244.56
05/11/2002	H M Customs & Excise	Vat Control Account	244.56
13/11/2002	Floating Charge Assets	Fixed Charge Holder Suspence Accoun	73,429.21
Carried Forward			320,708.61

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	0.00
03/12/2001	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	1,468.97
03/12/2001	Loma Systems Ltd	Fixed Charge Holder Suspence Accoun	12,593.67
03/12/2001	Signal Group Ltd	Fixed Charge Holder Suspence Accoun	1,535.84
19/12/2001	Transfer of Cost to Chargeholder	Plant & Machinery	1,839.30
19/12/2001	Hawbery King	Agents/Valuers Fees (1)	1,839.30
19/12/2001	Hawbery King	VAT Receivable	322.29
19/12/2001	Hawbery King	Fixed Charge Holder Suspence Accoun	14,280.36
19/12/2001	Impulse Engineering Ltd	Fixed Charge Holder Suspence Accoun	1,745.97
19/12/2001	DT Industries	Fixed Charge Holder Suspence Accoun	258.50
19/12/2001	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	1,334.68
03/01/2002	Loma Systems Ltd	Fixed Charge Holder Suspence Accoun	11,885.28
07/01/2002	BG Electrical Ltd	Fixed Charge Holder Suspence Accoun	9,590.29
08/01/2002	Unum Ltd	Fixed Charge Holder Suspence Accoun	231.89
14/01/2002	Phillip A Roberts	Specific Bond	800.00
14/01/2002	Phillip A Roberts	Section 98 Fee	2,750.00
14/01/2002	Phillip A Roberts	Section 98 Expenses	174.60
14/01/2002	Phillip A Roberts	Office Holders Fees	3,000.00
14/01/2002	Phillip A Roberts	Office Holders Expenses	218.21
14/01/2002	Thorpes Advertising	Advertising	190.10
14/01/2002	Thorpes Advertising	Advertising	135.00
14/01/2002	Thorpes Advertising	VAT Receivable	33.27
14/01/2002	Thorpes Advertising	VAT Receivable	23.63
14/01/2002	Phillip A Roberts	VAT Receivable	481.25
14/01/2002	Phillip A Roberts	VAT Receivable	30.56
14/01/2002	Phillip A Roberts	VAT Receivable	525.00
14/01/2002	Phillip A Roberts	VAT Receivable	38.19
14/01/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	17,625.00
14/01/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	18,602.58
25/01/2002	Whiting Electronics	Fixed Charge Holder Suspence Accoun	501.13
30/01/2002	Royal Mail	Re-Direction of Mail	63.00
05/02/2002	Hawbery King	Fixed Charge Holder Suspence Accoun	1,454.12
07/02/2002	T & R Test Equipment Ltd	Fixed Charge Holder Suspence Accoun	4,073.67
11/02/2002	Hawberry King	Agents/Valuers Fees (1)	500.00
11/02/2002	Uny Systems Ltd	Agents/Valuers Fees (1)	125.00
11/02/2002	Hawberry King	Agents/Valuers Fees (1)	200.00
11/02/2002	Hawberry King	VAT Receivable	87.50
11/02/2002	Uny Systems Ltd	VAT Receivable	21.88
11/02/2002	Hawberry King	VAT Receivable	35.00
11/02/2002	Hawberry King	Fixed Charge Holder Suspence Accoun	1,057.50
14/02/2002	Protector Technology	Fixed Charge Holder Suspence Accoun	960.16
14/02/2002	Crowcon Instruments	Fixed Charge Holder Suspence Accoun	106.70
11/03/2002	Rushmoor Borough Council	Fixed Charge Holder Suspence Accoun	1,078.04
11/03/2002	Polymer Sealing	Fixed Charge Holder Suspence Accoun	838.65
11/03/2002	C E King Ltd	Fixed Charge Holder Suspence Accoun	55.87
19/03/2002	JG Collection Services	Agents/Valuers Fees (1)	684.63
19/03/2002	JG Collection Services	VAT Receivable	119.81
22/03/2002	Hawbery King	Agents/Valuers Fees (1)	250.00
22/03/2002	Hawbery King	VAT Receivable	43.75
07/05/2002	Trade Partners UK	Fixed Charge Holder Suspence Accoun	25.61
07/05/2002	BG Electrical Ltd	Fixed Charge Holder Suspence Accoun	5,695.39
08/05/2002	Natwest Camberley	Fixed Charge Holder Suspence Accoun	32,825.74
28/05/2002	Blake Lapthorn	Legal Fees (1)	1,161.25
		Carried Forward	155,518.13

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

LIQUIDATOR'S STATEMENT OF RECEIPTS and PAYMENTS
under section 192 of the Insolvency Act 1986

Disbursements			
Date	To Whom Paid	Nature of Disbursements	Amount £
		Brought Forward	155,518.13
28/05/2002	Blake Lapthorn	VAT Receivable	201.25
29/05/2002	Davies Blunden & Evans	Legal Fees (1)	150.00
29/05/2002	Davies Blunden & Evans	VAT Receivable	26.25
30/05/2002	VAT Return for 16/11/01 to 31/3/02	VAT Payable	8,218.62
30/05/2002	VAT Return for 16/11/01 to 31/3/02	Vat Control Account	1,762.13
30/05/2002	VAT Return for 16/11/01 to 31/3/02	Vat Control Account	6,456.49
31/05/2002	Trasfer from Fixed Charge Account	Book Debts	32,825.74
10/06/2002	BG Electrical Ltd	Fixed Charge Holder Suspence Accoun	1,803.67
31/07/2002	Phillip A Roberts	Office Holders Expenses	97.50
31/07/2002	Phillip A Roberts	VAT Receivable	17.06
05/11/2002	VAT Return for 1/4/02 to 17/9/02	Vat Control Account	244.56
15/11/2002	Phillip A Roberts	Office Holders Expenses	97.50
15/11/2002	Phillip A Roberts	VAT Receivable	17.06
Carried Forward			207,435.96

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of Balance

Total Realisations		320,708.61
Total Disbursements		207,435.96
	Balance £	113,272.65
The balance is made up as follows		
1. Cash in hands of liquidator		0.00
2. Balance at bank		113,272.65
3. Amount of Insolvency Services Account		0.00
4. *Amounts invested by Liquidator	0.00	
Less : The cost of investments realised	0.00	
Balance		0.00
5. Accrued Items		0.00
Total Balance as shown above		113,272.65

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	131,070.00
Liabilities - Fixed charge creditors	15,338.00
Floating charge holders	0.00
Preferential & Unsecured creditors	172,069.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	10,000.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Potential Antecedent Transaction, Minor Book Debts

- (4) Why the winding up cannot yet be concluded

Remaining asset realisation, agreement of preferential claims and dividends, *and possible floating charge distribution*

- (5) The period within which the winding up is expected to be completed

2 years