

Rule 4 223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

03614110

Name of Company

Plasmec Systems Limited

I / ~~we~~

P A Roberts
Customs House
9-10 Hampshire Terrace
Portsmouth
PO1 2QF

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

Date 15th March 2010

Philip A Roberts
Customs House
9-10 Hampshire Terrace
Portsmouth
PO1 2QF

Ref PLA1/PR/CJR/ST

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



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17/03/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company **Plasmec Systems Limited**

Company Registered Number **03614110**

State whether members' or creditors' voluntary winding up **Creditors**

Date of commencement of winding up **16 November 2001**

Date to which this statement is brought down **15 March 2010**

Name and Address of Liquidator

**P A Roberts
Customs House
9-10 Hampshire Terrace
Portsmouth
PO1 2QF**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	377,372 19
01/02/2010	ISA	Bank Interest Net of Tax	35 61
09/02/2010	VAT Rtn 9/2/10	VAT Receivable	113 68
09/02/2010	HM Revenue & Customs	Vat Control Account	113 68
09/02/2010	Final VAT Rtn	VAT Receivable	2,522 14
09/02/2010	HM Revenue & Customs	Vat Control Account	590 68
09/02/2010	HM Revenue & Customs	Vat Control Account	1,931 46
Carried Forward			382,679 44

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	347,268 83
21/12/2009	HM Revenue & Customs	Corporation Tax	58 02
01/01/2010	ISA Banking Fee	Bank Charges	23 00
19/01/2010	Legal & Public Notices Advertising	Advertising	135 86
19/01/2010	Legal & Public Notices Advertising	VAT Receivable	23 78
28/01/2010	Phillip A Roberts	Storage Costs	174 72
28/01/2010	Phillip A Roberts	VAT Receivable	26 20
08/02/2010	Distribution	Trade & Expense Creditors	15,056 71
08/02/2010	Distribution Tax	PAYE & NI	243 25
08/02/2010	Distribution NI	PAYE & NI	51 88
08/02/2010	ISA	DTI Cheque Fees	46 00
09/02/2010	VAT Rtn 9/2/10	Vat Control Account	113 68
09/02/2010	Phillip A Roberts	Office Holders Fees	3,375 32
09/02/2010	Phillip A Roberts	VAT Receivable	590 68
09/02/2010	Phillip A Roberts	Office Holders Fees	10,470 68
09/02/2010	Phillip A Roberts	VAT Receivable	1,832 37
09/02/2010	Phillip A Roberts	Advertising	67 50
09/02/2010	Phillip A Roberts	VAT Receivable	11 81
09/02/2010	Phillip A Roberts	Storage Costs	218 40
09/02/2010	Phillip A Roberts	VAT Receivable	38 22
09/02/2010	Phillip A Roberts	Destruction Costs	94 50
09/02/2010	Phillip A Roberts	VAT Receivable	16 54
09/02/2010	Phillip A Roberts	Office Holders Expenses	185 83
09/02/2010	Phillip A Roberts	VAT Receivable	32 52
09/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
09/02/2010	Final VAT Rtn	Vat Control Account	2,522 14
Carried Forward			382,679 44

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	382,679 44
Total disbursements		382,679 44
Balance £		0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 131,070 00 |
| Liabilities - Fixed charge creditors | 15,338 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 32,339 00 |
| Unsecured creditors | 139,730 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|-----------|
| Paid up in cash | 10,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- N/a
- (4) Why the winding up cannot yet be concluded
- N/a
- (5) The period within which the winding up is expected to be completed
- N/a