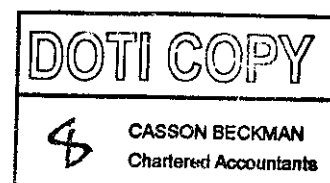


**REDREX 2000 LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2000**



Company No. 3614081



# REDREX 2000 LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr M J May
<b>Secretary</b>	Mrs D E May
<b>Company Number</b>	3614081
<b>Accountants</b>	Casson Beckman 3 East Pallant Chichester West Sussex PO19 1TR

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# REDREX 2000 LIMITED

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# REDREX 2000 LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 30TH JUNE 2000

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The director presents his report together with the accounts for the year ended 30th June 2000.

### Principal Activities

The company was incorporated on 12th August 1998 and has not traded during the year.

### Director

The director who served during the year and his beneficial interest in the company's issued share capital was:

	Ordinary Shares	
	30th June 2000	1st July 1999
Mr M J May	2	2

### Director's Responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the director is required to:

Select suitable accounting policies and then apply them consistently;

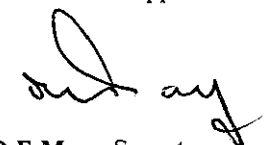
Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small company exemptions

The report of the Director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and was approved on 1.1.01, and signed.

X  X

Mrs D E May, Secretary

# REDREX 2000 LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2000

	Notes	2000 £	1999 £
Administrative Expenses		-	3
<b>Operating Loss</b>		-	(3)
<b>Loss on Ordinary Activities before Taxation</b>		-	(3)
Tax on loss on ordinary activities		-	-
<b>Loss for the Financial Year</b>		-	(3)
<b>Retained Loss Brought Forward</b>		(3)	-
<b>Retained Loss Carried Forward</b>		(3)	(3)

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

# REDREX 2000 LIMITED

## BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	£	2000 £	£	1999 £
<b>Fixed Assets</b>					
Investments	2		100		100
<b>Current Assets</b>					
Cash at bank and in hand		8		8	
		8		8	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	109		109	
<b>Net Current Liabilities</b>			(101)		(101)
<b>Total Assets Less Current Liabilities</b>			(1)		(1)
<b>Capital and Reserves</b>					
Share capital	4		2		2
Profit and loss account			(3)		(3)
<b>Equity Shareholders' Funds</b>	5		(1)		(1)

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2000.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 1.1.01 and signed on its behalf.

Mr M J May  
Director

The notes on pages 5 to 6 form part of these accounts.

# REDREX 2000 LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

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### 1 Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These accounts therefore present information about the company as an individual undertaking and not about its group.

#### Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

### 2 Fixed Assets Investments

	Shares in Group Undertakings	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1st July 1999	100	100
<b>At 30th June 2000</b>	<b>100</b>	<b>100</b>
<b>Net Book Value</b>		
At 30th June 2000	100	100
At 30th June 1999	100	100

### 3 Creditors: Amounts Falling Due Within One Year

	2000	1999
	£	£
Amounts owed to group undertakings	100	100
Directors' loan accounts	9	9
	<b>109</b>	<b>109</b>

# REDREX 2000 LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2000

<b>4</b>	<b>Share Capital</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted</b>		
	2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>	<u>2</u>
<b>5</b>	<b>Reconciliation of Shareholders' Funds</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	-	(3)
	Issue of share capital	-	2
	Decrease in the shareholders' funds	-	(1)
	Opening shareholders' funds	<u>(1)</u>	<u>-</u>
	Closing shareholders' funds	<u>(1)</u>	<u>(1)</u>

### 6 Subsidiary Undertakings

Name of company	Country of registration (or incorporation and operation)	Holding	Proportion of voting rights and shares held	Nature of business
Redrex Services Limited	England	Ordinary shares	100%	Engineering for niche markets
			<b>2000</b>	<b>1999</b>
			<b>£</b>	<b>£</b>
Capital and reserves			103	96
Result for the year			7	(4)