

Registered number
3613779

The Bar Management Company Limited

Abbreviated Accounts

31 December 2004



The Bar Management Company Limited
Abbreviated Balance Sheet
as at 31 December 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	59,999	59,999
Tangible assets	3	<u>273,154</u>	<u>211,917</u>
		333,153	271,916
Current assets			
Stocks		26,104	22,121
Debtors		38,943	37,827
Cash at bank and in hand		<u>17,000</u>	<u>90,966</u>
		82,047	150,914
Creditors: amounts falling due within one year		<u>(476,719)</u>	<u>(453,735)</u>
Net current liabilities		(394,672)	(302,821)
Total assets less current liabilities		<u>(61,519)</u>	<u>(30,905)</u>
Creditors: amounts falling due after more than one year		(22,312)	(29,429)
Net liabilities		<u>(83,831)</u>	<u>(60,334)</u>
Capital and reserves			
Called up share capital	4	999	999
Profit and loss account		(84,830)	(61,333)
Shareholders' funds		<u>(83,831)</u>	<u>(60,334)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



D J Minchin
Director

Approved by the board on 20 October 2005

The Bar Management Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance basis
---------------------	----------------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

The Bar Management Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2004

Cost

At 1 January 2004	59,999
At 31 December 2004	<u>59,999</u>

Amortisation

At 31 December 2004	<u>-</u>
---------------------	----------

Net book value

At 31 December 2004	<u>59,999</u>
At 31 December 2003	<u>59,999</u>

3 Tangible fixed assets

£

Cost

At 1 January 2004	265,304
Additions	71,953
At 31 December 2004	<u>337,257</u>

Depreciation

At 1 January 2004	53,387
Charge for the year	10,716
At 31 December 2004	<u>64,103</u>

Net book value

At 31 December 2004	<u>273,154</u>
At 31 December 2003	<u>211,917</u>

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
----------------------------	---------------	---------------

**2004
No**

**2003
No**

**2004
£**

**2003
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>999</u>	<u>999</u>	<u>999</u>	<u>999</u>
----------------------------	------------	------------	------------	------------