

The Bar Management Company Limited

Report and Accounts

31 December 2009

Registered Number 3613779

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The Bar Management Company Limited
Directors' Report

The Directors' present their report and accounts for the year ended 31 December 2009

Principle Activities

The company's principle activity during the year continued to be the management of public-houses

The company continues to depend on the support of its directors

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	31 Dec 2009	1 Jan 2009
D J Minchin	500	500
M W Dyer	500	500

Political and charitable donations

During the year, the company made no political or charitable donations

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 20 September 2010



D J Minchin
Director

The Bar Management Company Limited
Profit and Loss Account
For the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		838,848	910,555
Cost of Sales		341,734	341,717
		-----	-----
Gross profit		497,114	568,838
Administrative expenses		616,648	591,808
		-----	-----
Operating loss	2	(119,534)	(22,970)
Interest payable	3	1,932	2,967
		-----	-----
Loss on ordinary activities before taxation		(121,466)	(25,937)
Tax on loss on ordinary activities		-	-
		-----	-----
Loss for the financial year		(121,466)	(25,937)
		=====	=====

The Bar Management Company Limited
Balance Sheet
As at 31 December 2009

	Notes	2009 £	2008 £
Fixed Assets			
Intangible assets	4	76	76
Tangible assets	5	68,908	91,878
		<hr/> 68,984	<hr/> 91,954
Current Assets			
Stocks		8,000	12,105
Debtors	6	108,814	168,809
Cash at bank and in hand		13,699	4,323
		<hr/> 130,513	<hr/> 185,237
Creditors: amounts falling due within one year	7	<hr/> (391,026)	<hr/> (347,254)
Net current liabilities		<hr/> (260,513)	<hr/> (162,017)
Total assets less current liabilities		<hr/> (191,529)	<hr/> (70,063)
Net liabilities		<hr/> (191,529)	<hr/> (70,063)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	(192,529)	(71,063)
Shareholders' funds		<hr/> (191,529)	<hr/> (70,063)
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 December 2009, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



D J Minchin
Director

Approved by the board on 20 September 2010

The Bar Management Company Limited
Notes to the Accounts
For the year ended 31 December 2009

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Fixtures & Fittings & Leasehold Improvements	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating loss

2009

2008

£

£

This is stated after charging

Depreciation & loss on disposal of owned fixed assets

22,970

30,625

3 Interest Payable

2009

2008

£

£

Interest payable

1,932

2,967

The Bar Management Company Limited
Notes to the Accounts
For the year ended 31 December 2009

4 Intangible fixed assets **£**

Investments

Cost

Brought Forward 76

At 31 December 2009 76

Amortisation

At 31 December 2009 -

Net book value

At 31 December 2009 76

5 Tangible fixed assets

	Leasehold Improvements £	Plant and machinery etc £	Total £
Cost			
At 1 January 2009	167,161	80,560	247,721
Additions	-	-	-
At 31 December 2009	167,161	80,560	247,721
Depreciation			
At 1 January 2009	96,641	59,202	155,843
Charge for the year	17,630	5,340	22,970
At 31 December 2009	114,271	64,542	178,813
Net book value			
At 31 December 2009	52,890	16,018	68,908
At 31 December 2008	70,520	21,358	91,878

The Bar Management Company Limited
Notes to the Accounts
For the year ended 31 December 2009

6 Debtors

	2009	2008
	£	£
Other debtors	108,814	168,809
	=====	=====

7 Creditors: amounts falling due within one year

	2009	2008
	£	£
Bank loans and overdrafts	41,514	31,201
Trade creditors	31,260	42,774
Taxes and social security costs	26,623	5,563
Other creditors	291,629	267,716
	-----	-----
	391,026	347,254
	=====	=====

8 Share capital

			2009	2008
			£	£
Authorised				
Ordinary shares of £1 each			10,000	10,000
			-----	-----
	2009	2009	2009	2008
		No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
			-----	-----

9 Profit and loss account

	2009	2009
	£	£
At 1 January	(71,063)	(45,126)
Loss for the year	(121,466)	(25,937)
	-----	-----
At 31 December	(192,529)	(71,063)
	=====	=====