

**The Bar Management Company Limited**

**Report and Accounts**

**31 December 2006**

Registered Number 3613779



**The Bar Management Company Limited**  
**Directors' Report**

The Directors' present their report and accounts for the year ended 31 December 2006

**Principle Activities**

The company's principle activity during the year continued to be the management of public houses

The company continues to depend on the support of it's directors

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary Shares	
	31 Dec 2006	1 Jan 2006
D J Minchin	333	333
I H Grundy – Resigned 23 March 2006	333	333
M W Dyer	333	333

**Political and charitable donations**

During the year, the company made no political or charitable donations.

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25 October 2007



D J Minchin  
Director

25.10.7

**The Bar Management Company Limited**  
**Profit and Loss Account**  
**For the year ended 31 December 2006**

	<b>Notes</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Turnover</b>		1,227,909	1,163,300
<b>Cost of Sales</b>		(483,720)	(480,747)
<b>Gross profit</b>		744,189	682,553
Administrative expenses		(672,449)	(704,705)
Other operating income		10,861	23,518
<b>Operating profit</b>	2	82,601	1,366
Interest receivable		1,153	856
Interest payable	3	(21,489)	(9,134)
<b>Profit / (loss) on ordinary activities before taxation</b>		62,265	(6,912)
Tax on profit / (loss) on ordinary activities		-	-
<b>Profit / (loss) for the financial year</b>		62,265	(6,912)

**The Bar Management Company Limited**  
**Balance Sheet**  
**As at 31 December 2006**

	Notes	2006 £	2005 £
<b>Fixed Assets</b>			
Intangible assets	4	74,076	59,999
Tangible assets	5	159,764	278,532
		<u>233,840</u>	<u>338,531</u>
<b>Current Assets</b>			
Stocks		19,916	24,489
Debtors	6	71,781	53,930
Cash at bank and in hand		80,865	35,678
		<u>172,562</u>	<u>114,097</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(431,434)</u>	<u>(528,621)</u>
<b>Net current liabilities</b>		<u>(258,872)</u>	<u>(414,524)</u>
<b>Total assets less current liabilities</b>		<u>(25,032)</u>	<u>(75,993)</u>
<b>Creditors: amounts falling due after more than one year</b>	8	<u>(3,446)</u>	<u>(14,750)</u>
<b>Net liabilities</b>		<u>(28,478)</u>	<u>(90,743)</u>
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	9	999	999
Profit and loss account	10	(29,477)	(91,742)
<b>Shareholders' funds</b>		<u>(28,478)</u>	<u>(90,743)</u>
		=====	=====

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



D J Minchin  
Director

Approved by the board on 25 October 2007

**The Bar Management Company Limited**  
**Notes to the Accounts**  
**For the year ended 31 December 2006**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
Fixtures & Fittings & Leasehold Improvements	25% reducing balance basis

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign Currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**The Bar Management Company Limited**  
**Notes to the Accounts**  
**For the year ended 31 December 2006**

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>

This is stated after charging

Depreciation & loss on disposal of owned fixed assets	106,130	14,930
Directors' remuneration	12,021	35,612

<b>3 Interest Payable</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>

Interest payable	21,489	9,134
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<b>4 Intangible fixed assets</b>	<b>£</b>
Goodwill	

<b>Cost</b>	
At 1 January 2006	59,999
Disposals	(59,999)

At 31 December 2006	-
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<b>Amortisation</b>	
At 31 December 2006	-

<b>Net book value</b>	
At 31 December 2006	-

At 31 December 2005	59,999
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Investments

<b>Cost</b>	
Additions	74,076

At 31 December 2006	74,076
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<b>Amortisation</b>	
At 31 December 2006	-

<b>Net book value</b>	
At 31 December 2006	74,076

**The Bar Management Company Limited**  
**Notes to the Accounts**  
**For the year ended 31 December 2006**

**5 Tangible fixed assets**

	<b>Leasehold Improvements £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2006	230,269	127,296	357,565
Additions	6,044	21,319	27,363
Disposals	(69,152)	(71,630)	(140,782)
At 31 December 2006	167,161	76,985	244,146
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2006	-	79,033	79,033
Disposals	-	(47,909)	(47,909)
Charge for the year	41,790	11,468	53,258
	<hr/>	<hr/>	<hr/>
At 31 December 2006	41,790	42,592	84,382
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2006	125,371	34,393	159,764
	<hr/>	<hr/>	<hr/>
At 31 December 2005	230,269	48,263	278,532
	<hr/>	<hr/>	<hr/>

**6 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Other debtors	71,781	53,930
	<hr/>	<hr/>

**7 Creditors: amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Bank loans and overdrafts	9,522	19,500
Trade creditors	118,747	110,535
Other taxes and social security costs	30,423	28,269
Other creditors	322,742	370,317
	<hr/>	<hr/>
	481,434	528,621
	<hr/>	<hr/>

**8 Creditors: amounts falling due after one year**

	<b>2006 £</b>	<b>2005 £</b>
Bank loans	3,446	14,750
	<hr/>	<hr/>

**The Bar Management Company Limited**  
**Notes to the Accounts**  
**For the year ended 31 December 2006**

**9 Share capital**

			<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Authorised				
Ordinary shares of £1 each			10,000	10,000
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
		<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	999	999	999	999

**10 Profit and loss account**

	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
At 1 January	(91,742)	(84,830)
Profit / (loss) for the year	12,265	(6,912)
At 31 December	<u>(79,477)</u>	<u>(91,742)</u>