

**REGISTERED COMPANY NUMBER: 03613280 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1070926**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019**  
**FOR**  
**THE SPIRO ARK**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**THE SPIRO ARK**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Statement of Financial Position</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum & Articles of Association. The Charity is registered with the Charity Commission.

The Charity's object and its principal activities are:

- (a) To advance the education of the public in the study of and research into the Jewish experience, and especially to encourage the widespread teaching of Jewish and Israeli History, Culture and Languages (website: [www.spiroark.org](http://www.spiroark.org)).
- (b) The dissemination of the results of such study and research, both in the United Kingdom and overseas.

There is one full time Director, one part-time Director and one full-time secretary/assistant plus a number of part-time assistants and volunteers, all of whom effectively manage the administration of the Charity. In addition, we have an excellent team of teachers.

The work of the Spiro Ark has considerably expanded and we have worked with the cultural departments of a number of foreign embassies- Poland, Lithuania, Hungary, Romania, Slovakia and the Czech Republic. We should also mention our earlier association with the United States Embassy to celebrate the 85th birthday of Aaron Copland.

The Spiro Ark's programme of activities has likewise considerably expanded and is in much demand by synagogues of different denominations, from Hampstead Garden Suburb Synagogue and the Central Synagogue off Portland Place to the Liberal Jewish Synagogue in St.Johns Wood. The Spiro Ark has also established strong links with a number of Jewish and Israeli bodies such as Harif, the organisation dealing with the history and culture of Jews from Arab lands and Meretz.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2019

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**OBJECTIVES AND ACTIVITIES**

**Development, activities and achievements:**

The Directors and Trustees consider the performance of the Charity during the year to have been the most successful year yet, having started with the Spiro institute in the early 1980's and having them begun to introduce fresh ideas that have since made such an impact on the Jewish communities both in this country and the USA.

As far as our language teaching is concerned, which comprises Hebrew lessons at all levels, as well as Yiddish, and which continues to attract students from different religions, these have been extremely successful from the outset of our teaching.

Some three years ago we were asked to be responsible for the major language department of JW3. We are pleased to say that this worked extraordinarily well from the outset and greatly helped to put this new Jewish Centre on the communal map, as has been fully acknowledged by the CEO of JW3, Mr Raymond Simonson: "You (Spiro Ark) have made an amazing contribution to JW3's impact and have been a major key success of our (JW3) first two years".

However, due to the merger of this organisation with the former Spiro Institute, now known as the LJCC, we were asked to seek alternative accommodation, despite our clear success at JW3. Mr Simonson writes: "Our partnership with the Spiro Ark has been a really important one to me ever since I sat at a meeting nearly three ago discussing how we wanted to approach teaching Ivrit at JW3. We had a big decision to make at some point between three or four options, of how to take this forward and it was considered that I had to bring the Spiros onto JW3 from the very beginning. I felt confident that we could forge a partnership for the benefit of the community and that it would be a big success. And it has been a tremendous success on many levels. I am thrilled that JW3 will continue to produce and host the annual Spiro Lecture for many years to come in your honour....I would like to express my thanks to you for all your wonderful work at JW3 and wish you luck for your continued teaching in the community."

The resulting unanticipated move of the Spiro Ark has in fact proved surprisingly successful, allowing the Spiro Ark for the first time to widen its activities in many new centres around London. Examples of such activities are musical events by national and foreign musicians addressing topics such as "the Jewish Violin"; Likewise performances, such as "Songs of Ashes" by the renowned composer Julian Dawes, sensitively dealing with the subject of the Holocaust was jointly hosted by the Polish Embassy and the Spiro Ark.

There have also been visits to theatres by large groups of Spiro Ark students and followers, for discussions organised at the end of the play with the Writers, Directors and Cast. In addition, there have been many unique films on Jewish subjects, with discussions following with the Director. We have recently calculated that over the 35 years since the Spiros started their Jewish educational programmes, there have been more than 1,000 well-filled public gatherings on subjects of Jewish interests, all aimed at encouraging Jews to delve into the miracle of their unique continued existence.

Due to all of the above, the principals of the Spiro Ark have been awarded an annual Tribute Lecture in appreciation for radically changing the map of Jewish historical and cultural activities both in this country and overseas.

**Public benefit**

The Trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The Trustees continue to operate within the confines of the charity's objectives namely in respect of the advancement of the education of the public in the study of and research into the Jewish experience, and especially to encourage the widespread teaching of Jewish history, culture and languages.

**Volunteers**

We are extremely grateful to the very many volunteers who continue to assist the Charity in numerous ways.

**FINANCIAL REVIEW**

**Financial position**

The Statement of Financial Activities shows a net deficit of £38,310 for the year (2018 : deficit of £34,474). As at the year end, our reserves stand at a surplus of £28,548 ( 2018: £66,858)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**FINANCIAL REVIEW**

**Reserves policy**

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a drop in income. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet six months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet six months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

**FUTURE PLANS**

The Spiro Ark is aiming to continue to develop its work for the benefit of the Jewish community with the help of its excellent and inspiring staff and volunteers. To a great extent however the success and scope of this expansion will depend on increasing the financial assistance we receive from our many small supporters.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a Memorandum & Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new Trustees**

All Directors of the company are also Trustees of the charity, and there are no other Trustees.

The Board has the power to appoint additional Trustees as it considers fit.

**Organisational structure**

All Directors of the company are also Trustees of the charity, and there are no other Trustees. All connected with the Spiro Ark continue to be saddened at the death of William Frankel, our late chairman. William's constant support for our work from the early days of the Spiro Institute was of enormous importance and we miss him greatly.

The Board has the power to appoint additional Trustees as it considers fit.

**Risk management**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of further adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03613280 (England and Wales)

**Registered Charity number**

1070926

**Registered office**

Elscot House  
Arcadia Avenue  
Finchley  
London  
N3 2JU

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

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**Trustees**

R M Spiro F.C.A.  
J Liran Ph.D  
D I Spiro  
D Pearlman FCA

**Company Secretary**

Centrum Secretaries Limited

**Independent Examiner**

Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Spiro Ark for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 3rd September 2020 and signed on its behalf by:

R M Spiro F.C.A. - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SPIRO ARK**

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**Independent examiner's report to the trustees of The Spiro Ark ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan            FCA  
Joseph Kahan Associates LLP  
Chartered Accountants  
923 Finchley Road  
London  
NW11 7PE

Date: .....

**THE SPIRO ARK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

		Unrestricted fund	Restricted fund	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		79,808	-	79,808	82,393
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	2				
Accountancy		2,280	-	2,280	2,280
Finance charges		2,488	-	2,488	3,085
Wages and salaries		-	-	-	1,035
Educational outreach and cultural activities		59,399	-	59,399	45,518
Premises costs		4,600	-	4,600	11,769
Administrative costs		37,054	-	37,054	35,678
Advertising costs		511	-	511	1,866
Hire of equipment		6,042	-	6,042	9,735
IT/Computer costs		2,160	-	2,160	2,718
Storage costs		2,808	-	2,808	2,808
Depreciation costs		-	-	-	375
Loss on sale of tangible fixed assets		776	-	776	-
<b>Total</b>		<u>118,118</u>	<u>-</u>	<u>118,118</u>	<u>116,867</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(38,310)</u>	<u>-</u>	<u>(38,310)</u>	<u>(34,474)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		66,858	-	66,858	101,332
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>28,548</u>	<u>-</u>	<u>28,548</u>	<u>66,858</u>

The notes form part of these financial statements



STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2019

	Notes	Unrestricted fund £	Restricted fund £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	-	-	-	1,126
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		30,828	-	30,828	68,012
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,280)	-	(2,280)	(2,280)
<b>NET CURRENT ASSETS</b>		<u>28,548</u>	<u>-</u>	<u>28,548</u>	<u>65,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		28,548	-	28,548	66,858
<b>NET ASSETS FUNDS</b>		<u>28,548</u>	<u>-</u>	<u>28,548</u>	<u>66,858</u>
Unrestricted funds	11			<u>28,548</u>	<u>66,858</u>
<b>TOTAL FUNDS</b>				<u>28,548</u>	<u>66,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued  
31ST DECEMBER 2019**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd September 2020 and were signed on its behalf by:

R M Spiro F.C.A. - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures & fittings	- 25% on reducing balance
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**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2019**

**1. ACCOUNTING POLICIES - continued****Financial instruments**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**2. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 3) £	Totals £
Accountancy	-	2,280	2,280
Finance charges	-	2,488	2,488
Educational outreach and cultural activities	59,399	-	59,399
Premises costs	4,600	-	4,600
Administrative costs	37,054	-	37,054
Advertising costs	511	-	511
Hire of equipment	6,042	-	6,042
IT/Computer costs	2,160	-	2,160
Storage costs	2,808	-	2,808
Loss on sale of tangible fixed assets	776	-	776
	<u>113,350</u>	<u>4,768</u>	<u>118,118</u>

**THE SPIRO ARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019**

**3. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Accountancy	-	2,280	2,280
Finance charges	<u>2,488</u>	<u>-</u>	<u>2,488</u>
	<u>2,488</u>	<u>2,280</u>	<u>4,768</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	-	376
Deficit on disposal of fixed assets	<u>776</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2019 nor for the year ended 31st December 2018.

**6. STAFF COSTS**

	2019 £	2018 £
Wages and salaries	<u>-</u>	<u>1,035</u>
	<u>-</u>	<u>1,035</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Administration	<u>-</u>	<u>1</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2019	2018
£1 - £10,000	<u>-</u>	<u>1</u>

THE SPIRO ARK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	82,393	-	82,393
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Accountancy	2,280	-	2,280
Finance charges	3,085	-	3,085
Wages and salaries	1,035	-	1,035
Educational outreach and cultural activities	45,518	-	45,518
Premises costs	11,769	-	11,769
Administrative costs	35,678	-	35,678
Advertising costs	1,866	-	1,866
Hire of equipment	9,735	-	9,735
IT/Computer costs	2,718	-	2,718
Storage costs	2,808	-	2,808
Depreciation costs	375	-	375
<b>Total</b>	<u>116,867</u>	<u>-</u>	<u>116,867</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(34,474)</u>	<u>-</u>	<u>(34,474)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	101,332	-	101,332
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>66,858</u>	<u>-</u>	<u>66,858</u>

THE SPIRO ARK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

8. INTANGIBLE FIXED ASSETS

	Website development £
<b>COST</b>	
At 1st January 2019	5,288
Disposals	(5,288)
At 31st December 2019	-
<b>AMORTISATION</b>	
At 1st January 2019	5,288
Eliminated on disposal	(5,288)
At 31st December 2019	-
<b>NET BOOK VALUE</b>	
At 31st December 2019	-
At 31st December 2018	-

9. TANGIBLE FIXED ASSETS

	Furniture, fixtures & fittings £
<b>COST</b>	
At 1st January 2019	19,687
Disposals	(19,687)
At 31st December 2019	-
<b>DEPRECIATION</b>	
At 1st January 2019	18,561
Eliminated on disposal	(18,561)
At 31st December 2019	-
<b>NET BOOK VALUE</b>	
At 31st December 2019	-
At 31st December 2018	1,126

THE SPIRO ARK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Accrued expenses	<u>2,280</u>	<u>2,280</u>

11. MOVEMENT IN FUNDS

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,858	(38,310)	28,548
<b>TOTAL FUNDS</b>	<u>66,858</u>	<u>(38,310)</u>	<u>28,548</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	79,808	(118,118)	(38,310)
<b>TOTAL FUNDS</b>	<u>79,808</u>	<u>(118,118)</u>	<u>(38,310)</u>

Comparatives for movement in funds

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
<b>Unrestricted funds</b>			
General fund	101,332	(34,474)	66,858
<b>TOTAL FUNDS</b>	<u>101,332</u>	<u>(34,474)</u>	<u>66,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	82,393	(116,867)	(34,474)
<b>TOTAL FUNDS</b>	<u>82,393</u>	<u>(116,867)</u>	<u>(34,474)</u>



THE SPIRO ARK

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2019

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.18 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	101,332	(72,784)	28,548
<b>TOTAL FUNDS</b>	<u>101,332</u>	<u>(72,784)</u>	<u>28,548</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	162,201	(234,985)	(72,784)
<b>TOTAL FUNDS</b>	<u>162,201</u>	<u>(234,985)</u>	<u>(72,784)</u>

12. RELATED PARTY DISCLOSURES

Tuition Fees of £34,200 (2018 -£14,440 ) were paid to Mrs N Spiro, the wife of the Trustee Mr R Spiro.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.