

REGISTERED COMPANY NUMBER: 03613280 (England and Wales)
REGISTERED CHARITY NUMBER: 1070926

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015
FOR
THE SPIRO ARK**



Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

THE SPIRO ARK

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FOR THE YEAR ENDED 31ST DECEMBER 2015**

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THE SPIRO ARK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2015

The Trustees who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2014. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03613280 (England and Wales)

Registered Charity number
1070926

Registered office
788-790 Finchley Road
Temple Fortune
London
NW11 7TJ

Trustees
R Spiro F.C.A.
J Liran Ph.D
D Spiro
D Pearlman FCA

Company Secretary
Centrum Secretaries Limited

Independent examiner
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new Trustees

All Directors of the company are also Trustees of the charity, and there are no other Trustees.

The Board has the power to appoint additional Trustees as it considers fit.

Organisational structure

All Directors of the company are also Trustees of the charity, and there are no other Trustees. All connected with the Spiro Ark continue to be saddened at the death of William Frankel, our late chairman. William's constant support for our work from the early days of the Spiro Institute was of enormous importance and we miss him greatly.

The Board has the power to appoint additional Trustees as it considers fit.

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of further adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risks.

THE SPIRO ARK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2015

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum & Articles of Association. The Charity is registered with the Charity Commission.

The Charity's object and its principal activities are:

(a) To advance the education of the public in the study of and research into the Jewish experience, and especially to encourage the widespread teaching of Jewish and Israeli History, Culture and Languages (website: www.spiroark.org).

(b) The dissemination of the results of such study and research, both in the United Kingdom and overseas.

There is one full time Director, one part-time Director and one full-time secretary/assistant plus a number of part-time assistants and volunteers, all of whom effectively manage the administration of the Charity. In addition, we have an excellent team of teachers.

The work of the Spiro Ark has considerably expanded and we have worked with the cultural departments of a number of foreign embassies- Poland, Lithuania, Hungary, Romania, Slovakia and the Czech Republic. We should also mention our earlier association with the United States Embassy to celebrate the 85th birthday of Aaron Copland.

In January 2015 the Spiro Ark jointly organised an important concert at the Polish Embassy to commemorate the Holocaust. We have just recently been invited by the Slovak Embassy to have yet another event with them on the next Holocaust day.

The Spiro Ark's programme of activities has likewise considerably expanded and is in much demand by synagogues of different denominations, from Hampstead Garden Suburb Synagogue and the Central Synagogue off Portland Place to the Liberal Jewish Synagogue in St.Johns Wood. The Spiro Ark has also established strong links with a number of Jewish and Israeli bodies such as Harif, the organisation dealing with the history and culture of Jews from Arab lands and Meretz.

THE SPIRO ARK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2015

OBJECTIVES AND ACTIVITIES

Development, activities and achievements:

The Directors and Trustees consider the performance of the Charity during the year to have been the most successful year yet, having started with the Spiro institute in the early 1980's and having them begun to introduce them fresh ideas that have since made such an impact on the Jewish communities both in this country and the USA.

As far as our language teaching is concerned, which comprises Hebrew lessons at all levels, as well as Yiddish, and which continues to attract students from different religions, these have been extremely successful from the outset of our teaching.

Some three years ago we were asked to be responsible for the major language department of JW3. We are pleased to say that this worked extraordinarily well from the outset and greatly helped to put this new Jewish Centre on the communal map, as has been fully acknowledged by the CEO of JW3, Mr Raymond Simonson: "You (Spiro Ark) have made an amazing contribution to JW3's impact and have been a major key success of our (JW3) first two years".

However, due to the merger of this organisation with the former Spiro Institute, now known as the LJCC, we were asked to seek alternative accommodation, despite our clear success at JW3. Mr Simonson writes: "Our partnership with the Spiro Ark has been a really important one to me ever since I sat at a meeting nearly three ago discussing how we wanted to approach teaching Ivrit at JW3. We had a big decision to make at some point between three or four options, of how to take this forward and it was considered that I had to bring the Spiros onto JW3 from the very beginning. I felt confident that we could forge a partnership for the benefit of the community and that it would be a big success. And it has been a tremendous success on many levels. I am thrilled that JW3 will continue to produce and host the annual Spiro Lecture for many years to come in your honour....I would like to express my thanks to you for all your wonderful work at JW3 and wish you luck for your continued teaching in the community."

The resulting unanticipated move of the Spiro Ark has in fact proved surprisingly successful, allowing the Spiro Ark for the first time to widen its activities in many new centres around London. Examples of such activities are musical events by national and foreign musicians addressing topics such as "the Jewish Violin"; Likewise performances, such as "Songs of Ashes" by the renowned composer Julian Dawes, sensitively dealing with the subject of the Holocaust was jointly hosted by the Polish Embassy and the Spiro Ark.

There have also been visits to theatres by large groups of Spiro Ark students and followers, for discussions organised at the end of the play with the Writers, Directors and Cast. In addition, there have been many unique films on Jewish subjects, with discussions following with the Director. We have recently calculated that over the 35 years since the Spiros started their Jewish educational programmes, there have been more than 1,000 well-filled public gatherings on subjects of Jewish interests, all aimed at encouraging Jews to delve into the miracle of their unique continued existence.

Due to all of the above, the principals of the Spiro Ark have been awarded an annual Tribute Lecture in appreciation for radically changing the map of Jewish historical and cultural activities both in this country and overseas.

Public benefit

The Trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The Trustees continue to operate within the confines of the charity's objectives namely in respect of the advancement of the education of the public in the study of and research into the Jewish experience, and especially to encourage the widespread teaching of Jewish history, culture and languages.

Volunteers

WE ARE EXTREMELY GRATEFUL TO THE VERY MANY VOLUNTEERS WHO CONTINUE TO ASSIST THE CHARITY IN NUMEROUS WAYS.

FINANCIAL REVIEW

Reserves policy

The Trustees consider that the present level of reserves and funding is adequate to support the continuation of the operation of the Charity.

THE SPIRO ARK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2015

FUTURE DEVELOPMENTS

The Spiro Ark is aiming to continue to develop its work for the benefit of the Jewish community with the help of its excellent and inspiring staff and volunteers. To a great extent however the success and scope of this expansion will depend on increasing the financial assistance we receive from our many small supporters.

Approved by order of the board of trustees on 13th September 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R Spiro', is written over the printed name.

R Spiro F.C.A. - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SPIRO ARK**

I report on the accounts for the year ended 31st December 2015 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Joseph Kahan Associates LLP
Chartered Accountants
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London
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13th September 2016

THE SPIRO ARK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2015**

	Notes	Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		148,627	-	148,627	153,617
RESOURCES EXPENDED					
Charitable activities					
Generating funds		134,694	-	134,694	113,774
Governance costs		4,440	-	4,440	3,600
Total resources expended		139,134	-	139,134	117,374
NET INCOMING RESOURCES		9,493	-	9,493	36,243
RECONCILIATION OF FUNDS					
Total funds brought forward		95,856	-	95,856	59,613
TOTAL FUNDS CARRIED FORWARD		105,349	-	105,349	95,856

The notes form part of these financial statements

THE SPIRO ARK
BALANCE SHEET
AT 31ST DECEMBER 2015

		Unrestricted fund £	Restricted fund £	2015 Total funds £	2014 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	1,887	-	1,887	2,516
CURRENT ASSETS					
Debtors	7	87	-	87	805
Cash at bank		124,745	-	124,745	119,915
		<u>124,832</u>	<u>-</u>	<u>124,832</u>	<u>120,720</u>
CREDITORS					
Amounts falling due within one year	8	(21,370)	-	(21,370)	(27,380)
NET CURRENT ASSETS		<u>103,462</u>	<u>-</u>	<u>103,462</u>	<u>93,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,349</u>	<u>-</u>	<u>105,349</u>	<u>95,856</u>
NET ASSETS		<u><u>105,349</u></u>	<u><u>-</u></u>	<u><u>105,349</u></u>	<u><u>95,856</u></u>
FUNDS	9				
Unrestricted funds				<u>105,349</u>	<u>95,856</u>
TOTAL FUNDS				<u><u>105,349</u></u>	<u><u>95,856</u></u>

The notes form part of these financial statements

THE SPIRO ARK
BALANCE SHEET - CONTINUED
AT 31ST DECEMBER 2015

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 13th September 2016 and were signed on its behalf by:



R Spiro F.C.A.-Trustee

The notes form part of these financial statements

THE SPIRO ARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- a. donations and gifts are included in incoming resources on a receivable basis.
- b. fees received relate to courses and events attended.
- c. voluntary income and donations are accounted for by the Charity when it becomes entitled to the funds.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

- a. Fundraising costs are those incurred in seeking voluntary contributions and do not include the cost of disseminating information in respect of the charitable activities.
- b. Governance costs are the costs associated with the governance arrangements of the Charity which relate to the general running of the Charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with the strategic as opposed to day-to-day management of the Charity's activities.
- c. Where information about the aims, objectives and projects of the Charity is provided in the context of fundraising material in an educational manner in the furtherance of the charities objectives, those costs are apportioned to charitable expenditure

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture, fixtures & fittings	- 25% on reducing balance
--------------------------------	---------------------------

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE SPIRO ARK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2015**

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Depreciation - owned assets	629	839
	<u>629</u>	<u>839</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2015 nor for the year ended 31st December 2014.

Trustees' expenses

Re-imbursed expenses amounting to £5,250 (2014 - £Nil) was paid to a trustee during the year. This related to the use of a trustee's premises for part of the year, for administration work carried out on behalf of the charity. This was re-charged as a percentage on the cost incurred.

4. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	7,818	22,463
Social security costs	1,022	517
	<u>8,840</u>	<u>22,980</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Administration	1	2
	<u>1</u>	<u>2</u>

The number of employees whose emoluments fell within the following bands was:

	2015	2014
£1 - £10,000	1	1
£10,001 - £15,000	-	1
	<u>1</u>	<u>2</u>

THE SPIRO ARK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2015**

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1st January 2015 and 31st December 2015	5,288
AMORTISATION	
At 1st January 2015 and 31st December 2015	5,288
NET BOOK VALUE	
At 31st December 2015	-
At 31st December 2014	-

6. TANGIBLE FIXED ASSETS

	Furniture, fixtures & fittings £
COST	
At 1st January 2015 and 31st December 2015	19,043
DEPRECIATION	
At 1st January 2015	16,527
Charge for year	629
At 31st December 2015	17,156
NET BOOK VALUE	
At 31st December 2015	1,887
At 31st December 2014	2,516

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	-	553
Prepayments	87	252
	87	805

THE SPIRO ARK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST DECEMBER 2015**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Other creditors	-	1,380
Accruals and deferred income	16,120	26,000
Accrued expenses	5,250	-
	<u>21,370</u>	<u>27,380</u>

9. MOVEMENT IN FUNDS

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
Unrestricted funds			
General fund	95,856	9,493	105,349
	<u>95,856</u>	<u>9,493</u>	<u>105,349</u>
TOTAL FUNDS	<u>95,856</u>	<u>9,493</u>	<u>105,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	148,627	(139,134)	9,493
	<u>148,627</u>	<u>(139,134)</u>	<u>9,493</u>
TOTAL FUNDS	<u>148,627</u>	<u>(139,134)</u>	<u>9,493</u>

10. RELATED PARTY DISCLOSURES

Please refer to note 3 to the financial statements relating to transactions with trustees.