

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
Symec Limited

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for the Year Ended 31 August 2023**

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Symec Limited

**COMPANY INFORMATION
for the Year Ended 31 August 2023**

DIRECTOR: Mr G S Kharay

REGISTERED OFFICE: Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

REGISTERED NUMBER: 03612785 (England and Wales)

ACCOUNTANTS: Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
31 August 2023

	Notes	31.8.23 £	31.8.22 £
FIXED ASSETS			
Tangible assets	4	140	2,074
CURRENT ASSETS			
Debtors	5	15,514	11,017
Cash at bank		<u>542,375</u>	<u>606,122</u>
		557,889	617,139
CREDITORS			
Amounts falling due within one year	6	<u>(20,103)</u>	<u>(56,735)</u>
NET CURRENT ASSETS		<u>537,786</u>	<u>560,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>537,926</u>	<u>562,478</u>
CAPITAL AND RESERVES			
Called up share capital		50	100
Retained earnings		<u>537,876</u>	<u>562,378</u>
		<u>537,926</u>	<u>562,478</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 April 2024 and were signed by:

Mr G S Kharay - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2023

1. STATUTORY INFORMATION

Symec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>6,070</u>	<u>16,957</u>	<u>23,027</u>
DEPRECIATION			
At 1 September 2022	5,873	15,080	20,953
Charge for year	<u>57</u>	<u>1,877</u>	<u>1,934</u>
At 31 August 2023	<u>5,930</u>	<u>16,957</u>	<u>22,887</u>
NET BOOK VALUE			
At 31 August 2023	<u>140</u>	<u>-</u>	<u>140</u>
At 31 August 2022	<u>197</u>	<u>1,877</u>	<u>2,074</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade debtors	<u>15,514</u>	<u>11,017</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Taxation and social security	17,990	16,634
Other creditors	<u>2,113</u>	<u>40,101</u>
	<u>20,103</u>	<u>56,735</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr G S Kharay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.