

REGISTERED NUMBER: 03612785 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
Symec Limited

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for the Year Ended 31 August 2021**

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Symec Limited

COMPANY INFORMATION
for the Year Ended 31 August 2021

DIRECTOR:

Mr G S Kharay

REGISTERED OFFICE:

Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

REGISTERED NUMBER:

03612785 (England and Wales)

ACCOUNTANTS:

Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
31 August 2021

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	4	5,103	634
CURRENT ASSETS			
Debtors	5	22,635	22,176
Cash at bank		<u>758,215</u>	<u>663,348</u>
		780,850	685,524
CREDITORS			
Amounts falling due within one year	6	<u>(165,199)</u>	<u>(127,614)</u>
NET CURRENT ASSETS		<u>615,651</u>	<u>557,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>620,754</u>	<u>558,544</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>620,654</u>	<u>558,444</u>
		<u>620,754</u>	<u>558,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 May 2022 and were signed by:

Mr G S Kharay - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Symec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020	15,508
Additions	7,519
At 31 August 2021	<u>23,027</u>
DEPRECIATION	
At 1 September 2020	14,874
Charge for year	3,050
At 31 August 2021	<u>17,924</u>
NET BOOK VALUE	
At 31 August 2021	<u>5,103</u>
At 31 August 2020	<u>634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.21	31.8.20
		£	£
	Trade debtors	<u>22,635</u>	<u>22,176</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.8.21	31.8.20
		£	£
	Taxation and social security	36,621	42,109
	Other creditors	<u>128,578</u>	<u>85,505</u>
		<u>165,199</u>	<u>127,614</u>

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions during the year as required to be disclosed under Financial Reporting Standard 102 Section 1A for Small Entities (effective January 2016).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.