

REGISTERED NUMBER: 03612785 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
FOR
Symec Limited**

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for the Year Ended 31 August 2018**

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Symec Limited

COMPANY INFORMATION
for the Year Ended 31 August 2018

DIRECTOR: G S Kharay

REGISTERED OFFICE: Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

REGISTERED NUMBER: 03612785 (England and Wales)

ACCOUNTANTS: Cooper Dawn Jerrom Limited
Chartered Accountants
Units SCF 1 & 2
Western International Market
Hayes Road
Southall
Middlesex
UB2 5XJ

BALANCE SHEET
31 August 2018

	Notes	31.8.18 £	31.8.17 £
FIXED ASSETS			
Tangible assets	4	162	406
CURRENT ASSETS			
Debtors	5	9,541	22,971
Cash at bank		<u>467,984</u>	<u>355,789</u>
		477,525	378,760
CREDITORS			
Amounts falling due within one year	6	<u>(80,068)</u>	<u>(73,802)</u>
NET CURRENT ASSETS		<u>397,457</u>	<u>304,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>397,619</u>	<u>305,364</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>397,519</u>	<u>305,264</u>
		<u>397,619</u>	<u>305,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 February 2019 and were signed by:

G S Kharay - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Symec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2018

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2017
and 31 August 2018

13,878

DEPRECIATION

At 1 September 2017

13,472

Charge for year

244

At 31 August 2018

13,716

NET BOOK VALUE

At 31 August 2018

162

At 31 August 2017

406

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.18

31.8.17

£

£

Trade debtors

9,427

22,971

Other debtors

114

-

9,541

22,971

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.8.18

31.8.17

£

£

Taxation and social security

33,520

5,952

Other creditors

46,548

67,850

80,068

73,802

7. RELATED PARTY DISCLOSURES

There were no related party transactions during the year as required to be disclosed under Financial Reporting Standard 102 Section 1A for Small Entities (effective January 2016).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.