

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**  
**FOR**  
**Symec Limited**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Symec Limited**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2019**

**DIRECTOR:**

Mr G S Kharay

**REGISTERED OFFICE:**

Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**REGISTERED NUMBER:**

03612785 (England and Wales)

**ACCOUNTANTS:**

Cooper Dawn Jerrom Limited  
Chartered Accountants  
Units SCF 1 & 2  
Western International Market  
Hayes Road  
Southall  
Middlesex  
UB2 5XJ

**BALANCE SHEET**  
**31 August 2019**

	Notes	31.8.19 £	31.8.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,019	162
<b>CURRENT ASSETS</b>			
Debtors	5	8,129	9,541
Cash at bank		<u>488,923</u>	<u>467,984</u>
		497,052	477,525
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(35,978)</u>	<u>(80,068)</u>
<b>NET CURRENT ASSETS</b>		<u>461,074</u>	<u>397,457</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>462,093</u>	<u>397,619</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>461,993</u>	<u>397,519</u>
		<u>462,093</u>	<u>397,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2020 and were signed by:

Mr G S Kharay - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 August 2019**

**1. STATUTORY INFORMATION**

Symec Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - 1).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018	13,878
Additions	1,630
At 31 August 2019	<u>15,508</u>
<b>DEPRECIATION</b>	
At 1 September 2018	13,716
Charge for year	773
At 31 August 2019	<u>14,489</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>1,019</u>
At 31 August 2018	<u>162</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2019**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade debtors	7,987	9,427
Other debtors	<u>142</u>	<u>114</u>
	<u>8,129</u>	<u>9,541</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Taxation and social security	33,908	33,520
Other creditors	<u>2,070</u>	<u>46,548</u>
	<u>35,978</u>	<u>80,068</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions during the year as required to be disclosed under Financial Reporting Standard 102 Section 1A for Small Entities (effective January 2016).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.