

Bettesworths Professional Limited

Abbreviated Annual Report

Year Ended 31 December 2006

Company Registration Number 03612761

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Bettesworths Professional Limited

Abbreviated Accounts

Year Ended 31 December 2006

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Bettesworths Professional Limited

Abbreviated Balance Sheet

31 December 2006

	Note	2006 £	2005 £
Fixed Assets	2		
Tangible assets		<u>799</u>	<u>707</u>
Current Assets			
Debtors		33,285	27,618
Cash at bank and in hand		<u>5,122</u>	<u>5,271</u>
		38,407	32,889
Creditors: Amounts falling due within one year		<u>(39,088)</u>	<u>(24,670)</u>
Net Current (Liabilities)/Assets		<u>(681)</u>	<u>8,219</u>
Total Assets Less Current Liabilities		<u>118</u>	<u>8,926</u>
Capital and Reserves			
Called-up equity share capital	4	5	5
Profit and loss account		<u>113</u>	<u>8,921</u>
Shareholders' Funds		<u>118</u>	<u>8,926</u>

The Balance sheet continues on the following page

Bettesworths Professional Limited

Abbreviated Balance Sheet *(continued)*

31 December 2006

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

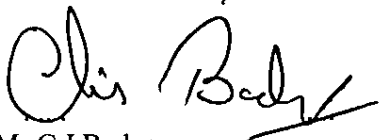
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the Board of Directors

on 22/10 2007



Mr C J Bodger



Mr C S P Bettesworth



Mr B F H Bettesworth

Bettesworths Professional Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Bettesworths Professional Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2006	6,453
Additions	<u>605</u>
At 31 December 2006	<u>7,058</u>
Depreciation	
At 1 January 2006	5,746
Charge for year	<u>513</u>
At 31 December 2006	<u>6,259</u>
Net Book Value	
At 31 December 2006	<u>799</u>
At 31 December 2005	<u>707</u>

3. Related Party Transactions

The company was under the control of its directors throughout the current and previous year

Rent of £2,995 (2005 - £2,995) was paid to Bettesworths Limited, a business owned by C S P Bettesworth and B F H Bettesworth, for the provision of office space. In addition, the sum of £4,041 (2005 - £3,510) was paid to PBMS (Torquay) Limited, a company controlled by C S P Bettesworth, for proof reading and other services.

Bettesworths Professional Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2006

4. Share Capital

Authorised share capital:

	2006 £	2005 £
Equity shares		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 "A" Ordinary shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Equity shares				
Ordinary shares of £1 each	4	4	4	4
"A" Ordinary shares of £1 each	1	1	1	1
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>