

**Bettesworths Professional Limited**

**Abbreviated Annual Report**

**Year Ended 31 December 2003**

**Company Registration Number 03612761**



  
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COMPANIES HOUSE 21/09/04

# **Bettesworths Professional Limited**

Abbreviated Accounts

Year Ended 31 December 2003

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# Bettesworths Professional Limited

## Abbreviated Balance Sheet

31 December 2003

	Note	2003 £	2002 £
<b>Fixed Assets</b>	2		
Tangible assets		<u>785</u>	<u>913</u>
<b>Current Assets</b>			
Debtors		12,229	6,162
Cash at bank and in hand		<u>22,759</u>	<u>3,625</u>
		34,988	9,787
<b>Creditors: Amounts falling due within one year</b>		<u>32,472</u>	<u>16,981</u>
<b>Net Current Assets/(Liabilities)</b>		<u>2,516</u>	<u>(7,194)</u>
<b>Total Assets Less Current Liabilities</b>		<u>3,301</u>	<u>(6,281)</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	5	5
Profit and loss account		<u>3,296</u>	<u>(6,286)</u>
<b>Shareholders' Funds/(Deficiency)</b>		<u>3,301</u>	<u>(6,281)</u>

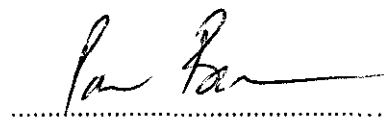
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13.9.04 and are signed on their behalf by:



Mr C S P Bettesworth

# **Bettesworths Professional Limited**

Notes to the Abbreviated Accounts

Year Ended 31 December 2003

## **1. Accounting Policies**

### **(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### **(b) Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

### **(c) Fixed Assets**

All fixed assets are initially recorded at cost.

### **(d) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

### **(e) Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

### **(f) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# Bettesworths Professional Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2003

## 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 January 2003	5,006
Additions	536
<b>At 31 December 2003</b>	<u>5,542</u>
<b>Depreciation</b>	
At 1 January 2003	4,093
Charge for year	664
<b>At 31 December 2003</b>	<u>4,757</u>
<b>Net Book Value</b>	
<b>At 31 December 2003</b>	<u>785</u>
At 31 December 2002	<u>913</u>

## 3. Share Capital

### Authorised share capital:

	2003 £	2002 £
<b>Equity shares</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
1,000 "A" Ordinary shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>

### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
<b>Equity shares</b>				
Ordinary shares of £1 each	4	4	4	4
"A" Ordinary shares of £1 each	1	1	1	1
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>