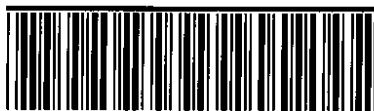


Company Number: 3612626

**RESIDENTIAL LOANS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST JULY 1999**



A39 \*ATPABL42\* 86  
COMPANIES HOUSE 03/11/99

A13 \*AJVWGKP9\* 244  
COMPANIES HOUSE 19/10/99

# RESIDENTIAL LOANS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JULY 1999

	Notes	£	1999 £
<b>Current Assets</b>			
Debtors	2	121,389	
Cash at bank and in hand		899	
		<u>122,288</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	3	<u>125,060</u>	
<b>Net Current Liabilities</b>			<u>(2,772)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(2,772)</u>
<b>Capital and Reserves</b>			
Share capital	4		2
Profit and loss account			<u>(2,774)</u>
<b>Shareholders' Funds</b>			<u>(2,772)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st July 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 19th October 1999 and signed on its behalf.

Mr Paul John  
Director



# RESIDENTIAL LOANS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST JULY 1999

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### 1 Accounting Policies

#### Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover is the total amount of interest receivable for loan capital provided.

#### Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

### 2 Debtors: Amounts Falling Due Outside of One Year

	1999
	£
Trade debtors	<u>111,695</u>

### 3 Secured Creditors

Included within creditors are bank overdrafts totalling £124,560 which are secured.

### 4 Share Capital

	1999
	£
<b>Authorised</b> 50,000 Ordinary shares of £1.00 each	<u>50,000</u>
<b>Allotted</b> 2 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>2</u>