

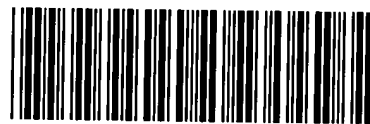
REGISTERED COMPANY NUMBER: 03612468 (England and Wales)
REGISTERED CHARITY NUMBER: 1075926

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**



Haslingden Community Link

SATURDAY



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COMPANIES HOUSE

Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the company for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03612468 (England and Wales)

Registered Charity number

1075926

Registered office

Haslingden Community Link
Bury Road
Haslingden
Lancashire
BB4 5PG

Trustees

Mr J B Payton (Chairman)
Cllr A C Cheetham
Mrs M L Brady
Dr S K Chen (Resigned 24th November 2020)
Mrs K Payton
Mrs S J V Barnes
Mrs A Coates (Appointed 24th March 2021)

Company Secretary

Mr J B Payton

Key Management Personnel

Andrew Mullaney – Centre Manager
Julie Hargreaves – Nursery Manager
Sofie Muldowney – Catering Services Manager
Kathy Doidge – Business and Finance Manager
John Davies – Site Supervisor (Resigned 30th December 2020)
Stuart McDonald – Site Supervisor (Appointed 1st January 2021)

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Independent Examiner

Mark Sunter FCA
Ainsworths Limited
Chartered Accountants
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Bankers

National Westminster Bank Plc
28 Bank Street
Rawtenstall
Lancashire
BB4 8TS

Solicitors

Woodcocks Haworth & Nuttall
Princess Street
Haslingden
Lancashire
BB4 5NH

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 10th August 1998, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The community building from which the organisation operates is also known as Haslingden Community Link and is the registered office of the charity. The members of the charity represent individuals and voluntary bodies resident or working in Haslingden. The board of trustees known as the Council consists of a maximum of sixteen members elected from the members of the company, with necessary expertise co-opted where appropriate. No one outside the charity can appoint trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All trustees are DBS checked.

OBJECTIVES AND ACTIVITIES

The aim of the charity is to provide a facility "For the Common Good" where people of all ages within the community can benefit from a wide range of services. The charity's values are to:

- Improve the quality of life of local people who are disadvantaged, offering supportive links based on health, wellbeing, education, social activity and work experience.
- Link with statutory bodies, voluntary, community and faith groups, individuals and the business community to sustain a community centre for Haslingden.
- Help individuals to identify and adopt constructive ways of coping with disadvantage ill health and poverty.
- Encourage local people to use our services and facilities by providing a welcoming environment for all members of the community.
- Aim for a self-financing Community Centre based on the principles of self-help.

The Community Services section of the charity provides facilities where members of the community can participate in social and recreational events, attend education classes, access health advice and support networks, hold meetings or seminars and have a healthy lunch.

The Childcare Services section is committed to providing high quality care which is accessible and affordable to all parents, offering fun and exciting play; care and education; to enable children from 0 to 5 years to reach their full potential.

The Catering Services section provides healthy, home-cooked meals to the Nursery, a Community Café and a catering service for activities within the Community Centre.

Public benefit

The trustees are confident that the charity offers services of real and practical use to the local population and therefore complies with the responsibility placed on all charities under the Charities Act 2011, to demonstrate a public benefit.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE

Haslingden Community Link (HCL) has a history of providing local services for the local community. In our increasingly diverse society, we provide a hub for the community, delivering services according to the needs of the community. We listen to what users of our services say they need and try to provide accordingly.

Community Services

We started the financial year 20/21 in lockdown with our community centre closed for all services. All our major partners who worked with us to provide community support services such as adult education, dementia support groups, refugee and asylum seeker drop in sessions etc. moved to online delivery of their support or halted support altogether whilst the lockdown was in place. This had a devastating impact on our room rental income and funding we had planned to draw down to support our projects.

Under the early restrictions HCL could only operate community services that complimented the Government strategy for local support; Food banks, Covid-19 testing centre, blood transfusion services and polling stations. We had a brief respite in August through to October where we were allowed to open for socially distanced activities, however the age demographic of our major customer base meant that many were reluctant or nervous about mixing socially and stayed away. The adult learning classes due to return in September remained online rather than deliver face to face and the other support groups remained inactive.

The introduction of the tiered system in October did nothing to help as Rossendale and Haslingden fell into Tier 4 restrictions which meant closure of a most of our face to face services. In January 2020, all the country went into another lockdown however this had little impact on HCL as we were already under tier 4 restrictions and closed down.

As restrictions started to be relaxed in March, the adult learning classes returned to us for face to face delivery with social distancing in place, and mini me a preschool group were allowed to start back as well.

During the long periods of closure, we took the opportunity to close down areas not being used and turn off heating and lighting to save costs. We also took the opportunity to carry out some major pieces of maintenance and repair. New windows were fitted to rooms to replace aging and energy inefficient windows. Other windows were repaired and made good then repainted. Our plant room had an asbestos containment treatment and then new energy efficient boilers were fitted. As a result, we saw a large saving in fuel costs in the late spring/early summer and a reduction in gas usage when we reopened.

As we were closed, we took advantage of the Government Furlough scheme and a large number of staff stayed safe at home. In April we secured a rates rebate and in May we applied for and received a Business Bounce Back Loan. In September and October, we successfully applied for two Charity support grants, one from the National Lottery Community Fund and another from the Social Enterprise Support Fund. We were also successful in applying for grant to support our community with a food bank, specifically targeted at people who had been financially impacted by Covid-19.

The summer months allowed us to finish the Community garden work funded through the Power to Change Community Business Fund. We also received our final grant payment in June from Power to Change.

All funding and projects planned for 2020/2021 have been put on hold and as we move into the next financial year and restrictions are lifted, these projects will be put back on the table to assess whether they are still relevant or need to be changed to meet any new and emerging needs of the community following the impact of the pandemic.

HCL has used the time during lockdown to review and rebrand the HCL website with a launch planned for the summer 2021.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Catering Services

The catering services would normally be open 6 days per week, 51 weeks per year, with our on-site community café for the public and users of our Community Centre, open six days per week; and provide outside catering by arrangement. Our food is healthy and home cooked, and our food offer is central to all our service provision, providing a service to our local community and beyond. The pandemic and subsequent lockdown in March 2020 closed our Café service completely and income dried up. Catering staff were put on furlough and the catering manager remained working as we adapted to meet the changing needs of our community during the pandemic and to feed our remaining nursery children.

The lockdown in March 2020 created panic buying and food shortages at supermarkets and coupled with people shielding or nervous about going out, created a group of people who couldn't access food easily. During this first lockdown however, our café supply chain was unaffected and food stock remained accessible and our catering manager identified an opportunity to help our community by offering basic food supplies to be delivered at cost. We offered this out to our community and received a large number of orders straight away. As numbers increased, we recruited a volunteer to help with deliveries.

In August 2020 we joined the Eat Out to Help Out scheme support by the government and had a strong month of trading in the café, however this did drop off in September as the scheme came to an end and schools started back for the new term.

We continued to access food through the Fareshare scheme from our local Tesco and Asda supermarkets and food given to charitable causes through this scheme would otherwise be wasted. HCL uses the food provided in the community lunches and any spare is given free to the local community. These food donations increased in size and as the lockdown continued, more of our community started to suffer financially through redundancy or reduced hours and we started to receive requests for support with food. This led us to apply for 2 grants from the Community Foundation for Lancashire and Merseyside to help us set up a food support scheme at HCL. The scheme received funds that allowed us to directly support over 70 families and individuals with emergency food supplies and the scheme ran from October to the end of March. We also provided 330 packed lunches during the October half-term for children on free school meals and at Christmas we provide 49 families with a 3 course Christmas dinner with all the trimmings and a few presents as well.

The demand for food support reduced in March 2021 but we still continue to provide food through the Fareshare scheme, and it remains popular within the community.

The lockdowns throughout the year have not allowed us to utilise the redesigned kitchen and three training stations for the delivery of cookery classes. But we have taken the opportunity to review our prices to ensure margins are correct as well as redesign our menu and add a few new items in preparation for reopening. Our catering services principles of providing access to reasonably priced home-cooked meals 6 days per week and provide diversional and social activities alongside to encourage social interaction and reduce loneliness and isolation remain unchanged and when we reopen, we have a schedule of themed dining and social events ready to go.

Our catering services key offers of daily specials, Veterans Breakfast clubs, bingo and lunch, the Community Lunch which provides a cooked 2-course meal at low cost and use of donated food stock remain core to our ethos of producing health, low cost accessible food in a welcoming friendly environment.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Childcare Services

Throughout the pandemic, our children's day nursery has continued to provide education and care for local families, with many parents accessing the 15 and 30 hours government funded childcare. The lockdown in March 2020 meant we could only allow children of key/critical workers to attend our nursery through April, May and June. Whilst we were allowed to retain and claim all income for the government funded places, we couldn't charge private fees and as such we suffered a significant loss in income. Since fully re-opening in July 2020, we have remained open and have only closed rooms due to 2 covid incidents in the autumn rather than the whole nursery. We did access the furlough scheme, however this had to be balanced with the government funded places that meant we were restricted to the number of staff we could furlough. The impact on the economic climate has resulted in more parents relying on the government funding, or their own families for the provision of childcare. Additional challenges this year have been a further increase in the National Living Wage with only a marginal increase in funding rates to help mitigate these increased costs; staff unable to work because of school closures due to Covid outbreaks; 2 isolated outbreaks in our own nursery, and an unusually high level of sickness and absenteeism.

The Local competition remains the same with no new nurseries opening near HCL. The Nursery management team continue to ensure that ratios of staff to children and total numbers of children in different areas are maintained within regulatory compliance, however this has been challenging with staff absenteeism and we have had to rely on agency staff on occasion. We have not had to send any children home because we couldn't maintain ratios. We continue to ensure that individual children receive sufficient attention and can work through the EYFS curriculum at their own pace. We have increased occupancy in our baby unit and this should allow a steady movement through the age groups across our nursery. We continue to receive requests for childcare places and as these increase so will the staffing levels required to maintain ratios.

Our Nursery manager and her team have led the staff in delivering an interesting and varied curriculum, compliant with the Early Years Foundation Stage (EYFS) requirements. New ideas have been introduced to enhance the children's experience of Nursery and to allow them to express their individuality. Children's progress is monitored through the EYFS Tracker, which enables early identification of any challenges faced by individual children, and allows relevant action to be taken, giving children the best chance to reach their potential. Our Ofsted inspection in December 2018 rated our provision as good, with only a few recommended improvements. The Nursery team are now working towards further improving this rating to Outstanding at the next inspection. Nursery staff continue to work closely with feeder schools and our pre-school children are consistently prepared well for transferring to school. The EYFS Tracker also enables robust information for receiving schools on progress and attainment of the EYFS goals.

Our Nursery continues to enable children with Special Educational Needs and Disabilities (SEND) to access our setting and our SEND Coordinator has continued to develop effective working partnerships with specialist professional staff, parents and schools to ensure tailored support. Regular meetings are held with professionals and families to ensure that each individual child receives timely and appropriate support and that all professionals understand the child's needs. This year, we have supported several children with additional needs and have seen some of them progress to either local mainstream schools or to our local specialist school.

We have continued to support educational placements in our setting and have welcomed students from Accrington & Rossendale College on work placement where they are gaining valuable experience to enable them to transfer to higher education or the workplace.

Our Nursery staff are all qualified Childcare Practitioners, with a number having achieved degree level qualifications. We continue to support staff to undertake professional development, which benefits both the Nursery and the individual through the gaining of additional knowledge and skills which they can apply to their practice.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

The attached statement of financial activities shows how our funds were raised and applied during the year.

This statement separates funds, which the charity itself controls – unrestricted funds, from funds which have to be spent in a manner determined by the donor – restricted funds. In this year most of the restricted funds have been received from Lancashire County Council sources.

During the year ended 31st March 2021, grants received totalled £271,621 which represents an increase of £158,618 from the previous year mainly due to the additional Covid-19 support grants.

Income from trading activities has decreased by 22.9%. This was directly related to the Covid-19 lock downs and the effect it had on catering and community centre income.

Total costs remained consistent with the prior year.

Looking to the future we will continue to maintain a tight control over costs, monitor income closely, and strive to identify future funding streams. We aim to ensure that we are well placed to react to any further negative or indeed positive impact of the economy.

Investment policy

The Trustees regularly monitor the available cash reserves of the charity and seek to maximise the interest earned on such funds via the use of interest bearing bank deposit accounts and short term bonds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to enable ongoing development of the charity. Unrestricted funds were maintained at this level throughout the year, however it should be noted that part of the unrestricted funds are held in the fixed assets of the charity.

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Having taken into account expenditure on specific projects, the Council plans to ensure that adequate reserves are maintained in order to ensure the charity can run efficiently and meet its objectives.

Risk assessment

The Trustees have identified the major risks to which the charity is exposed and procedures to manage those risks have been put in place.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

FUTURE DEVELOPMENTS

The development of our vision of creating a Community Wellbeing Hub, open 7 days a week and providing high quality services for the whole family went on hold throughout 2020. We supported our community by diversifying to become a food support hub and provide essential services when we were allowed. We remain aware of the need to increase our sustainability through generating additional income and will continue to use the investment by our funders to pursue this aim. We will continue with the social interaction theme for the socially isolated and lonely and also with the fund-raising themed dining events that we started in 2019. Our garden has now developed into a welcoming, productive, and relaxing space where the community can grow produce and our children can learn about nature. We will work with partners in the Voluntary, Community and Faith sector (VCFS) to enhance access to services which are new to our local community and which enhance our town. We will provide garden-based activities to enhance wellbeing and increase community cohesion.

Our services are based on meeting the needs of our local community. We will continue to specialise in educating and caring for children, responding to challenges faced by local people and providing and developing services for older people, which help them to live well and independently for longer. We will develop services which encourage those who are lonely and isolated to engage and provide specialist services for Carers, for those living with Dementia and for supporting the continued integration of Refugees and Asylum Seekers into our community.

We will continue to work with the East Lancashire NHS services and Local Authorities to continue to develop HCL as a social prescribing venue and link with other VCFS organisations to provide a network of social prescribing venues across Rossendale. We will continue to develop our premises to provide an age friendly environment which will enable people of all ages and a range of individual challenges to access activities which enhance their wellbeing, including the development of services which allow different generations to socialise together. We will work in partnership with Rossendale Leisure Trust and the rebranded Rossendale Community Directory to strengthen community group working and provide a one stop shop for community-based support services.

Our Nursery provision will extend to provide care for children younger than 6 months of age and our development will focus on improving the quality of our service further to enable us to achieve an outstanding rating at our next inspection. We will work towards extending our childcare services further to enhance our community activities and develop intergenerational working.

We will encourage increased volunteering and further work placements to enable people to gain additional skills and purpose. We will provide appropriate support for volunteers to ensure they gain from their placements. This will reduce our costs and provide meaningful occupation for those who work with us.

We will, over time and subject to achieving adequate funding, develop our site to provide additional facilities to grow our services and increase our income. We are seeking funding to help develop our premises so that we can increase our service provision in appropriate environments. Fundraising will be a key part of our development strategy and we will engage with local businesses and other groups within the VCFS to enable progression of service which benefits us all.

Our development strategy and the investment from the Community Business Fund will help to ensure that we remain resilient and become increasingly self-sustaining, whilst still providing responsive services within and for our local community.

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

ACKNOWLEDGEMENTS

Haslingden Community Link is grateful for the support received from:

The Roman Catholic Diocese of Salford
St Mary's RC Parish
The community of Haslingden and the wider community in Rossendale
Lancashire County Council
Professional Agencies and Voluntary Community and Faith Sector partners – too numerous to mention.
Power to Change Community Business Fund
Lancashire Environmental Fund
Community Foundation for Lancashire and Merseyside
The National Lottery Community Fund
The Social Enterprise Support Fund
Rossendale Borough Council

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

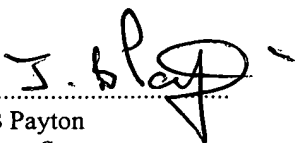
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP and FRS 102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:



Mr J B Payton
Company Secretary

Date: 23rd November 2021

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF
HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Sunter FCA
Ainsworths Limited
Charter House
Stansfield Street
Nelson
Lancashire
BB9 9XY

Dated: 23rd November 2021

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total Funds £
INCOMING RESOURCES					
Donations and legacies	3	7,478	-	7,478	33,400
Charitable activities	4	171,565	100,056	271,621	113,003
Other trading activities	5	366,122	-	366,122	474,806
Investment income		77	-	77	365
Total incoming resources		545,242	100,056	645,298	621,574
RESOURCES EXPENDED					
Charitable activities	6	497,056	156,497	653,553	652,417
Total resources expended		497,056	156,497	653,553	652,417
NET (DEFICIT)/SURPLUS		48,186	(56,441)	(8,255)	(30,843)
Transfers		(10,935)	10,935	-	-
NET MOVEMENT IN FUNDS	16	37,251	(45,506)	(8,255)	(30,843)
RECONCILIATION OF FUNDS					
Total funds brought forward		555,337	148,519	703,856	734,699
TOTAL FUNDS CARRIED FORWARD		592,588	103,013	695,601	703,856

There are no other recognised gains or losses for the year other than in the Statement of Financial Activities.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AT 31ST MARCH 2021**

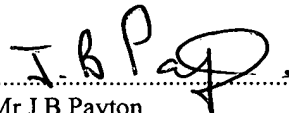
	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	11	491,302	550,920
CURRENT ASSETS			
Stocks		1,453	1,577
Debtors	12	19,570	16,433
Cash at bank		344,124	187,818
		<u>365,147</u>	<u>205,828</u>
CREDITORS			
Amounts falling due within one year	13	(114,599)	(52,892)
NET CURRENT ASSETS		<u>250,548</u>	<u>152,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>741,850</u>	<u>703,856</u>
CREDITORS			
Amounts falling due after more than one year	14	46,249	-
NET ASSETS		<u>695,601</u>	<u>703,856</u>
FUNDS	16		
Unrestricted funds		592,588	555,337
Restricted funds		103,013	148,519
TOTAL FUNDS		<u>695,601</u>	<u>703,856</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102 (effective 1st January 2015).

The financial statements were approved by the Board of Trustees on 23rd November 2021 and were signed on its behalf by:


Mr J B Payton
Chairman


Cllr A C Cheetham
Trustee

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from charitable activities			
Cash generated from activities	1	<u>106,229</u>	<u>32,777</u>
Net cash from charitable activities		<u>106,229</u>	<u>32,777</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		-	(55,705)
Interest received		<u>77</u>	<u>365</u>
Net cash from investing activities		<u>77</u>	<u>(55,340)</u>
 Cash flows from financing activities			
New loans in year		50,000	-
Capital repayments in year		<u>-</u>	<u>-</u>
Net cash from financing activities		<u>50,000</u>	<u>-</u>
 Increase/(decrease) in cash and cash equivalents		<u>156,306</u>	<u>(22,563)</u>
 Cash and cash equivalents at the beginning of the year	2	<u>187,818</u>	<u>210,381</u>
Cash generated from charitable activities	2	<u><u>344,124</u></u>	<u><u>187,818</u></u>

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF DEFICIT TO CASH GENERATED FROM ACTIVITIES

	31.3.21	31.3.20
	£	£
Deficit for the year	(8,255)	(30,843)
Depreciation charges	59,618	61,838
Finance income	(77)	(365)
	<u>51,286</u>	<u>30,630</u>
 (Increase)/decrease in stocks	 124	 (1,577)
(Increase)/decrease in trade and other debtors	(3,137)	11,094
Increase/(decrease) in trade and other creditors	57,956	(7,370)
	<u>106,229</u>	<u>32,777</u>
 Cash generated from charitable activities	 <u><u>106,229</u></u>	 <u><u>32,777</u></u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31st March 2021

	31.3.21	1.4.20
	£	£
Cash and cash equivalents	<u>344,124</u>	<u>187,818</u>

Year ended 31st March 2020

	31.3.20	1.4.19
	£	£
Cash and cash equivalents	<u>187,818</u>	<u>210,381</u>

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

Haslingden Community Link is a charitable company, limited by guarantee, registered in England and Wales. The charity's registered number and registered office address can be found on the Company Information page. Each member's personal liability is limited to an amount not exceeding £1.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Trustees have taken advantage of the provisions of section 474(1) of the Companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grants receivable are accounted for when due. Income is deferred when it is received in advance of the period to which it relates.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Children's Centre	-2% on cost
Improvements to property	-Straight line over 15 years
Equipment	-25% on cost
Motor vehicles	-25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The notes form part of these financial statements

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

2. ACCOUNTING POLICIES (CONTINUED)

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The major item in the financial statements where these judgements and estimates must be made is in relation to the pension scheme. Management consult with experts to provide appropriate assumptions on which to calculate projected funding position for the scheme.

3. Donations

During the prior year, assets amounting to £33,238 were donated from REAL.

In 2020, of the total donations, £33,238 was restricted and £162 was unrestricted funds.

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grant income		
Big Issue Invest: Social Enterprise Support Fund	40,451	-
Lancashire environmental Fund	29,566	-
Community Foundation: Food Bank	13,300	-
Power 2 change	13,233	85,416
Rossendale Borough Council: Food Bank	2,980	-
Art Project	526	-
Groundwork: Tesco Community Fund	500	-
REAL	-	11,353
Awards for All	-	9,146
Peel Trust	-	5,000
Other	126	2,088
COVID-19 Specific grants:		
Job Retention Scheme Fund	88,639	-
The National Lottery Community Fund	40,000	-
The Retail, Hospitality and Leisure Grant Fund	34,000	-
The Local Restrictions Support Grants	8,300	-
	271,621	113,003

In 2020, of the total grant income, £113,003 was restricted and £nil was unrestricted funds.

The notes form part of these financial statements

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

5. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Community Centre income	11,003	31,914
Nursery fees	303,085	319,913
Catering income	21,648	86,606
Mitchell building	29,530	30,083
Sundry income	856	6,290
	<u>366,122</u>	<u>474,806</u>

In 2020, of the other trading activities, £nil was restricted and £474,806 was unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Total
	£	£	£	£
Staff costs	340,357	49,407	389,764	387,130
Premises costs	25,411	760	26,171	58,658
Insurance	4,699	-	4,699	6,109
Nursery and resources costs	463	-	463	1,455
Catering costs	18,690	6,395	25,085	48,007
Postage, stationery & phone	6,780	116	6,896	5,422
Advertising	108	-	108	5,336
Sundries	9,013	810	9,823	15,044
Repairs and equipment hire	21,875	59,444	81,319	10,943
Computer costs	3,167	986	4,153	3,927
Training costs	164	-	164	1,531
Motor and travel	248	2,919	3,167	1,920
Professional fees	747	10	757	5,511
Bank charges	2,602	-	2,602	3,167
Depreciation	23,968	35,650	59,618	61,838
Bad debts	(1,776)	-	(1,776)	(4,101)
Support costs (note 7)	40,540	-	40,540	40,520
	<u>497,056</u>	<u>156,497</u>	<u>653,553</u>	<u>652,417</u>

In 2020, of the total costs of charitable activities, £97,667 was restricted and £554,750 was unrestricted funds.

7. SUPPORT COSTS

	Governance	Support costs	Total	Total
	£	£	£	£
Staff costs	-	34,695	34,695	35,479
Accountancy	5,845	-	5,845	5,041
	<u>5,845</u>	<u>34,695</u>	<u>40,540</u>	<u>40,520</u>

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

8. NET OUTGOING RESOURCES

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation	59,618	61,838
Independent examiner's fee	2,760	2,760
	<u>62,378</u>	<u>64,600</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' Remuneration

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

10. STAFF COSTS

	Total	Total
	31.3.21	31.3.20
	£	£
Wages and salaries	396,943	393,987
Social security costs	16,556	18,301
Other pension costs	10,960	10,321
	<u>424,459</u>	<u>422,609</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	35	36

No employees were paid over £60,000 during the year, nor for the year ended 31st March 2020.

During the year, key management personnel were paid a total of £134,409 (2020: £136,309).

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

11. TANGIBLE FIXED ASSETS

	Children's Centre £	Improvements to property £	Equipment £	Motor Vehicles £	Totals
COST					
At 1st April 2020	518,837	714,644	261,938	8,732	1,504,151
Additions	-	-	-	-	-
At 31st March 2021	518,837	714,644	261,938	8,732	1,504,151
DEPRECIATION					
At 1st April 2020	141,454	622,995	186,599	2,183	953,231
Charge for year	10,377	10,487	36,571	2,183	59,618
At 31st March 2021	151,831	633,482	223,170	4,366	1,012,849
NET BOOK VALUE					
At 31st March 2021	367,006	81,162	38,768	4,366	491,302
At 31st March 2020	377,383	91,649	75,339	6,549	550,920

The depreciation charge for the year totalled £59,618 (2020: £61,838). The amounts of £33,250 (2020: £35,650) and £26,368 (2020: £26,188) have been allocated to restricted and unrestricted funds respectively.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	6,210	7,993
Prepayments	13,360	8,440
	<u>19,570</u>	<u>16,433</u>

Debtors include £4,049 (2020: £2,575) in respect of grants receivable at the year end. All amounts shown under debtors fall due for payment within one year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	3,751	-
Trade creditors	48,158	37,325
Taxation and social security	5,863	4,350
Accruals and deferred income	54,421	8,978
Other creditors	2,406	2,239
	<u>114,599</u>	<u>52,892</u>

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans	46,249	-
	<u>46,249</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	25,013	-
	<u>25,013</u>	<u>-</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	426,861	64,441	491,302	550,920
Net current assets	165,727	38,572	204,299	152,936
	<u>592,588</u>	<u>103,013</u>	<u>695,601</u>	<u>703,856</u>

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	120,789	55,491	176,280
Mitchell Building	434,548	(18,240)	416,308
Total unrestricted funds	<u>555,337</u>	<u>37,251</u>	<u>592,588</u>
Restricted funds			
Art Project	-	526	526
Awards for All	4,480	(1,493)	2,987
Big Issue Invest: Social Enterprise Support Fund	-	-	-
Elderly and Dementia	20,000	-	20,000
Food bank	-	500	500
Lancashire Environmental Fund	-	-	-
Peel Trust	2,115	(1,467)	648
Power to change	93,862	(33,974)	59,888
REAL	27,620	(9,598)	18,022
Other	442	-	442
Total restricted funds	<u>148,519</u>	<u>(45,506)</u>	<u>103,013</u>
TOTAL FUNDS	<u>703,856</u>	<u>(8,255)</u>	<u>695,601</u>

**HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

16. MOVEMENT IN FUNDS (CONTINUED)

	Incoming resources £	Resources expended £	Transfers £	Movement in funds £
Unrestricted funds				
General fund	545,242	478,816	(10,935)	55,491
Mitchell Building	-	18,240		(18,240)
Total unrestricted funds	545,242	497,056	(10,935)	37,251
Restricted funds				
Art Project	526	-	-	526
Awards for All	-	1,493	-	(1,493)
Big Issue Invest: Social Enterprise Support Fund	40,451	40,451	-	-
Elderly and Dementia	-	-	-	-
Food Bank	16,280	15,780	-	500
Lancashire Environmental Fund	29,566	40,501	10,935	-
Peel Trust	-	1,467	-	(1,467)
Power 2 change	13,233	47,207	-	(33,974)
REAL	-	9,598	-	(9,598)
Other	-	-	-	-
Total restricted funds	100,056	156,497	10,935	(45,506)
TOTAL FUNDS	645,298	653,553	-	(8,255)

17. OPERATING LEASE COMMITMENTS

	31.3.21 £	31.3.20 £
Expiry date:		
Within one year	4,776	5,237
Between one and five years	1,856	6,632
	6,632	11,869

18. RELATED PARTY TRANSACTIONS

During the previous year assets amounting to £43,238 were donated from Rossendale Enterprise Anchor Limited to Haslingden Community Link on its winding up.

Mr J B Payton, a trustee of Haslingden Community Link, was also a trustee of Rossendale Enterprise Anchor Limited.

HASLINGDEN COMMUNITY LINK
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	31.3.21 £	31.3.20 £
INCOMING RESOURCES		
Donations and legacies	<u>7,478</u>	<u>44,753</u>
Incoming resources from charitable activities		
Power 2 Change	13,233	85,416
Big Issue Invest: Social Enterprise Support Fund	40,451	-
Lancashire Environmental Fund	29,566	-
Community Foundation: Food Bank	13,300	-
COVID-19 grants	170,939	-
Other grants	<u>4,132</u>	<u>16,234</u>
	<u>271,621</u>	<u>101,650</u>
Other trading activities		
Community Centre income	11,003	31,914
Nursery fees	303,085	319,913
Catering	21,648	86,606
Mitchell building	29,530	30,083
Sundry income	<u>856</u>	<u>6,290</u>
	<u>366,122</u>	<u>474,806</u>
Investment income	<u>77</u>	<u>365</u>
Total incoming resources	<u>645,298</u>	<u>621,574</u>
RESOURCES EXPENDED		
Charitable activities		
Staff costs	389,764	387,130
Premises costs	26,171	58,658
Insurance	4,699	6,109
Nursery and resources costs	463	1,455
Catering costs	25,085	48,007
Postage, stationery & phone	6,896	5,422
Advertising	108	5,336
Sundries	9,823	15,044
Repairs and equipment hire	81,319	10,943
Computer costs	4,153	3,927
Training costs	164	1,531
Motor and travel	3,167	1,920
Professional fees	757	5,511
Bank charges	2,602	3,167
Depreciation of tangible fixed assets	59,618	61,838
Bad debts	(1,776)	(4,101)
Governance costs	5,845	5,041
Support costs	<u>34,695</u>	<u>35,479</u>
Total resources expended	<u>653,553</u>	<u>652,417</u>
Net	<u>(8,255)</u>	<u>(30,843)</u>

This page does not form part of the statutory financial statements