

Registered number
3612464

THORNE LICENCE WHOLESALE LIMITED

Abbreviated Accounts

29 February 2012



THORNE LICENCE WHOLESALE LIMITED

Registered number: 3612464

Abbreviated Balance Sheet

as at 29 February 2012

	Notes	2012 £	2010 £
Fixed assets			
Tangible assets	3	502,560	524,163
Current assets			
Stocks		302,020	320,101
Debtors		215,678	241,883
Cash at bank and in hand		86,536	58,985
		<u>604,234</u>	<u>620,969</u>
Creditors: amounts falling due within one year		<u>(353,264)</u>	<u>(325,551)</u>
Net current assets		250,970	295,418
Total assets less current liabilities		<u>753,530</u>	<u>819,581</u>
Creditors: amounts falling due after more than one year		<u>(799,077)</u>	<u>(829,930)</u>
Net liabilities		<u>(45,547)</u>	<u>(10,349)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(45,548)	(10,350)
Shareholder's funds		<u>(45,547)</u>	<u>(10,349)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C P Jones
Director

Approved by the board on 24 July 2012

THORNE LICENCE WHOLESALE LIMITED

Notes to the Abbreviated Accounts for the period ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33 33% straight line
Motor vehicles	33 33% to 50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Intangible fixed assets

£

Cost

At 1 September 2010	13,292
At 29 February 2012	13,292

Amortisation

At 1 September 2010	13,292
At 29 February 2012	13,292

Net book value

At 29 February 2012	-
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3 Tangible fixed assets

£

Cost

At 1 September 2010	796,543
Additions	1,799
At 29 February 2012	798,342

Depreciation

At 1 September 2010	272,380
Charge for the period	23,402
At 29 February 2012	295,782

Net book value

At 29 February 2012	502,560
At 31 August 2010	524,163

4 Share capital

	Nominal value	2012 Number	2012 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	1	1