

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

03612455

Name of Company

Hillswood 3000 Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Allan Watson Graham, 15 Canada Square, Canary Wharf, London, E14 5GL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 22 July 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

~~The meeting was held at 15 Canada Square, Canary Wharf, London, E14 5GL~~

The winding up covers the period from 24 July 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to section 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed



Date 26 July 2016

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref PE723F3819/RCL/RH/GP

THURSDAY



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28/07/2016
COMPANIES HOUSE

Hillswood 3000 Limited (in members' voluntary liquidation) ("the Company")

**Liquidators' final progress report for the period from 24 July 2014 to 22 July 2016
presented at the final meeting of members held on 22 July 2016**

Name	Hillswood 3000 Limited
Trading name / Former names	None
Company number	03612455
Previous registered office	16 Palace Street, London, SW1E 5JQ
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint liquidators	John David Thomas Milsom & Allan Watson Graham
Joint liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	24 July 2014
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
10,000,000	Intercompany debtors	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>10,000,000*</u>			<u>NIL</u>

*see "Distributions" below

Assets & Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a non-interest bearing debt of £10,000,000 due from P&O Property Accounts Limited, the debt has been distributed by assignment to P&O Property Holdings Limited, the Company's sole shareholder (see "Distributions" below)

Creditors

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 4 August 2014. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. At the request of the Joint Liquidators HM Revenue and Customs ("HMRC") has confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received in respect of PAYE and VAT.

Distributions

On 8 July 2016 the Joint Liquidators declared a first and final distribution of the assets of the Company to P&O Property Holdings Limited, the Company's sole shareholder.

The distribution was at the rate of £1 per £1 ordinary share. It was effected by assignment of the debt of £10,000,000 due to the Company from P&O Property Accounts Limited.

Joint liquidators' remuneration and expenses

A written resolution was passed on 24 July 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by P&O Property Holdings Limited and accordingly no detailed analysis is included in this report



11 July 2016

John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom and Allan Watson Graham are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

We are bound by the Insolvency Code of Ethics