

Registered No. 3612328

THE BATH MASONIC HALL TRUSTEE COMPANY LIMITED

(A Company limited by Guarantee and not having a Share Capital)

A C C O U N T S

For the year ended 30 June 2003



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COMPANIES HOUSE

AM63XUOK

0670
29/04/04

PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

BATH

TROWBRIDGE

WARMINSTER

CHIPPENHAM

THE BATH MASONIC HALL TRUSTEE COMPANY LIMITED

(A Company limited by Guarantee and not having a Share Capital)

DIRECTORS

E S Davis
R F Brockington
P P F Perry
R K Simmonds
D A Willcox
V Oliver
E McKay

SECRETARY

V Oliver

REGISTERED OFFICE

The Masonic Hall
Old Orchard Street
Bath
Somerset

AUDITORS

Pearson May
37 Great Pulteney Street
Bath
Somerset

REGISTERED IN ENGLAND

No. 3612328

THE BATH MASONIC HALL TRUSTEE COMPANY LIMITED
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DIRECTORS' REPORT

The directors submit their annual report and accounts for the year ended 30 June 2003.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the management of the Bath Masonic Hall, two investment properties and other assets of the Bath Masonic Hall Trust in accordance with a Trust Deed dated 21 December 1998.

DIRECTORS

The directors of the company during the year were as follows:

E S Davis	R F Brockington	R K Simmonds	D A Willcox
P P F Perry	V Oliver	E McKay	

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

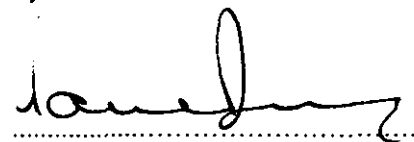
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Pearson May have expressed their willingness to continue in office, being eligible for re-appointment under the provisions of the Companies Act 1985.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



P P F Perry

Director

23rd April 2004

Date Signed

AUDITORS' REPORT to the members of BATH MASONIC HALL TRUSTEE COMPANY LIMITED

We have audited the accounts for the year ended 30 June 2003 which are set out on pages 4 to 6. These accounts have been prepared under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 2, the company's directors are responsible for the preparation of accounts in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30 June 2003 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Pearson May

PEARSON MAY

Chartered Accountants and Registered Auditors
37 Great Pulteney Street, Bath

28 April 2004

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Date Signed

THE BATH MASONIC HALL TRUSTEE COMPANY LIMITED
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INCOME AND EXPENDITURE ACCOUNT for the year ended 30 June 2003

	2003		2002	
	£	£	£	£
INCOME				
Management Charges Receivable		1,000		1,000
EXPENDITURE				
Directors Liability Insurance	604		499	
Audit and Accountancy	351		351	
Annual Return Fee	15		15	
		970		865
SURPLUS for the year before taxation		30		135
Taxation		—		(10)
SURPLUS for the year after taxation		30		125
SURPLUS brought forward		554		429
SURPLUS carried forward		584		554

CONTINUING OPERATIONS

All of the company's operations are classed as continuing.

TOTAL RECOGNISED GAINS AND LOSSES

There were no recognised gains or losses other than those included in the income and expenditure account.

The notes on page 6 form part of these accounts.

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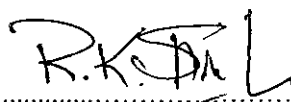
BALANCE SHEET as at 30 June 2003

	Notes	2003	2002
		£	£
CURRENT ASSETS			
Debtors	(2)	2,000	1,000
Cash at Bank		38	415
		<u>2,038</u>	<u>1,415</u>
CREDITORS: Amounts falling due within one year	(3)	1,454	861
		<u>584</u>	<u>554</u>
NET ASSETS		<u>584</u>	<u>554</u>
INCOME AND EXPENDITURE ACCOUNT		<u>584</u>	<u>554</u>

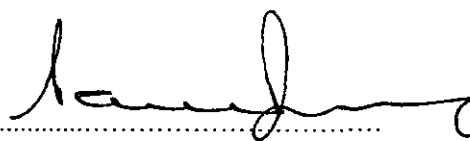
The notes on page 6 form part of these accounts.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



R K Simmonds
Director



P P F Perry
Director

Approved by the Board of Directors on

23rd April 2004
Date Signed

THE BATH MASONIC HALL TRUSTEE COMPANY LIMITED

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NOTES TO THE ACCOUNTS for the year ended 30 June 2003

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The company's accounts are prepared under the historical cost convention.

2. DEBTORS

	2003	2002
	£	£
Other Debtors	2,000	1,000

3. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
Other Creditors	1,102	499
Corporation Tax	—	10
Accruals	352	352

	1,454	861
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4. LIABILITY OF MEMBERS

The liability of the members is limited. In the event of the company being wound up each member has undertaken to contribute to the assets of the company such amounts as may be required not exceeding £1.