

FOCAL POINT SERVICES LIMITED
Unaudited Financial Statements
For the financial year ended 31 August 2022
Pages for filing with the registrar

FOCAL POINT SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 August 2022

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FOCAL POINT SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
As at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	3	1	1,567
		1	1,567
Current assets			
Debtors	4	12,244	13,747
Cash at bank and in hand	5	422	747
		12,666	14,494
Creditors: amounts falling due within one year	6	(14,769)	(21,414)
Net current liabilities		(2,103)	(6,920)
Total assets less current liabilities		(2,102)	(5,353)
Net liabilities		(2,102)	(5,353)
Capital and reserves			
Called-up share capital	7	2	2
Profit and loss account		(2,104)	(5,355)
Total shareholder's deficit		(2,102)	(5,353)

For the financial year ending 31 August 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Focal Point Services Limited (registered number: 03612211) were approved and authorised for issue by the Director. They were signed on its behalf by:

Kerry Flanagan
Director

29 June 2023

FOCAL POINT SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 August 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Focal Point Services Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 35 Ballards Lane, London, N3 1XW, England, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Statement of Financial Position date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	4 years straight line
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Ordinary share capital

The ordinary share capital of the Company is presented as equity.

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2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	11	13

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 September 2021	10,738	10,738
At 31 August 2022	10,738	10,738
Accumulated depreciation		
At 01 September 2021	9,171	9,171
Charge for the financial year	1,566	1,566
At 31 August 2022	10,737	10,737
Net book value		
At 31 August 2022	1	1
At 31 August 2021	1,567	1,567

4. Debtors

	2022	2021
	£	£
Trade debtors	749	4,190
Other taxation and social security	2,585	0
Other debtors	8,910	9,557
	12,244	13,747

5. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	422	747

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6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,056	6,487
Corporation tax	542	687
Other creditors	12,171	14,240
	14,769	21,414

7. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
2 Ordinary shares of £ 1.00 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.