

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
Sommer Door & Gate Automation UK Limited



Sommer Door & Gate Automation UK Limited

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for the Year Ended 31 December 2017

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Sommer Door & Gate Automation UK Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR:	G Schaaf
SECRETARY:	S Schaaf
REGISTERED OFFICE:	Unit B3 Elvington Industrial Estate York YO41 4AR
REGISTERED NUMBER:	03612053 (England and Wales)
ACCOUNTANTS:	Financial Growth Solutions PO Box 360 Congleton Cheshire CW12 9DN

Sommer Door & Gate Automation UK Limited

Report of the Director
for the Year Ended 31 December 2017

The director presents his report with the financial statements of the company for the year ended 31 December 2017.

DIRECTOR

G Schaaf held office during the whole of the period from 1 January 2017 to the date of this report.

GOING CONCERN

There was a net deficiency of assets of £186 (2016 £414,141) at the balance sheet date, however, our parent Company, Sommer Antriebs-und Funktechnik GmbH have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future. The total current liabilities as at the balance sheet date was £420,444 of this £363,420 was owed directly to Sommer Antriebs-und Funktechnik GmbH and other group companies.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
S Schaaf - Secretary

Date: 12 September 2018

Sommer Door & Gate Automation UK Limited (Registered number: 03612053)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		6,973		7,571
CURRENT ASSETS					
Stocks		207,287		198,198	
Debtors	5	176,655		88,071	
Cash at bank and in hand		30,457		48,680	
		<u>414,399</u>		<u>334,949</u>	
CREDITORS					
Amounts falling due within one year	6	<u>420,444</u>		<u>755,417</u>	
NET CURRENT LIABILITIES			(6,045)		(420,468)
TOTAL ASSETS LESS CURRENT LIABILITIES			928		(412,897)
PROVISIONS FOR LIABILITIES			1,114		1,244
NET LIABILITIES			<u>(186)</u>		<u>(414,141)</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>(50,186)</u>		<u>(464,141)</u>
SHAREHOLDERS' FUNDS			<u>(186)</u>		<u>(414,141)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sommer Door & Gate Automation UK Limited (Registered number: 03612053)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 September 2018 and were signed by:


.....
G Schaaf - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Sommer Door & Gate Automation UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Stocks

Stocks at the balance sheet date are valued at the average cost basis, a general provision for obsolescence is considered for group accounting purposes, however it is not included in the subsidiary stock provision as the provision amounts are considered to be immaterial.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction, or at agreed contracted rates with our suppliers. Exchange differences are taken into account in arriving at the operating result. A contracted exchange rate exists against euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date. The rate is reviewed biannually or sooner if there is greater fluctuation.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 5).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2017	12,444	10,943	16,694	40,081
Additions	175	-	835	1,010
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	12,619	10,943	17,529	41,091
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 January 2017	11,259	10,819	10,432	32,510
Charge for year	176	62	1,370	1,608
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2017	11,435	10,881	11,802	34,118
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 December 2017	1,184	62	5,727	6,973
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	1,185	124	6,262	7,571
	<hr/>	<hr/>	<hr/>	<hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	103,089	74,923
Amounts owed by group undertakings	70,509	-
Other debtors	3,057	13,148
	<hr/>	<hr/>
	176,655	88,071
	<hr/>	<hr/>

Sommer Door & Gate Automation UK Limited

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	376,029	730,467
Taxation and social security	41,556	22,584
Other creditors	2,859	2,366
	<u>420,444</u>	<u>755,417</u>

Trade creditors includes amounts of £363,420 (2016 £720,839) owed to other group undertakings.
Amounts owed to group undertakings is an amount due to another subsidiary in the Sommer Group, Doco International Ltd.

7. RELATED PARTY DISCLOSURES

Amounts due from group undertakings at the year end was £70,509 (2016 £nil).

Amounts due to group undertakings at the year end was £363,420 (2016 £720,839)

The net goods and services supplied from Sommer Antriebs-und Funktechnik GmbH was £552,021 (2016: £544,371).

A contracted exchange rate was in place against our euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date.