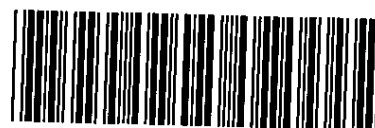




Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2018  
for  
Sommer Door & Gate Automation UK Limited

SATURDAY



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Sommer Door & Gate Automation UK Limited

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for the Year Ended 31 December 2018

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Sommer Door & Gate Automation UK Limited

Company Information  
for the Year Ended 31 December 2018

<b>DIRECTOR:</b>	G Schaaf
<b>SECRETARY:</b>	S Schaaf
<b>REGISTERED OFFICE:</b>	Unit B3 Elvington Industrial Estate York YO41 4AR
<b>REGISTERED NUMBER:</b>	03612053 (England and Wales)
<b>ACCOUNTANTS:</b>	Financial Growth Solutions PO Box 360 Congleton Cheshire CW12 9DN

Sommer Door & Gate Automation UK Limited

Report of the Director  
for the Year Ended 31 December 2018

The director presents his report with the financial statements of the company for the year ended 31 December 2018.

**DIRECTOR**

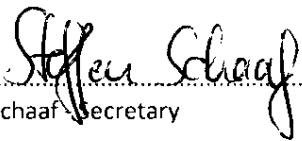
G Schaaf held office during the whole of the period from 1 January 2018 to the date of this report.

**GOING CONCERN**

There was a net deficiency of assets of £257,988 (2017 £186) at the balance sheet date, however, our parent Company, Sommer Antriebs-und Funktechnik GmbH have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future. The total current liabilities as at the balance sheet date was £769,838 of this £681,864 was owed directly to Sommer Antriebs-und Funktechnik GmbH and other group companies.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
S Schaaf Secretary

Date: 27 May 2019

Sommer Door & Gate Automation UK Limited (Registered number: 03612053)

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	31.12.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	7,812	6,973
<b>CURRENT ASSETS</b>			
Stocks		263,043	207,287
Debtors	5	147,077	176,655
Cash at bank and in hand		95,299	30,457
		<u>505,419</u>	<u>414,399</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	769,838	420,444
		<u>769,838</u>	<u>420,444</u>
<b>NET CURRENT LIABILITIES</b>		(264,419)	(6,045)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(256,607)	928
<b>PROVISIONS FOR LIABILITIES</b>		1,381	1,114
<b>NET LIABILITIES</b>		<u>(257,988)</u>	<u>(186)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50,000	50,000
Retained earnings		(307,988)	(50,186)
		<u>(257,988)</u>	<u>(186)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(257,988)</u>	<u>(186)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sommer Door & Gate Automation UK Limited (Registered number: 03612053)

Balance Sheet - continued  
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2019 and were signed by:

  
.....  
G Schaaf - Director

The notes form part of these financial statements

## Sommer Door & Gate Automation UK Limited

### Notes to the Financial Statements for the Year Ended 31 December 2018

#### 1. STATUTORY INFORMATION

Sommer Door & Gate Automation UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost and 25% on reducing balance

##### **Stocks**

Stocks at the balance sheet date are valued at the average cost basis, a general provision for obsolescence is considered for group accounting purposes, however it is not included in the subsidiary stock provision as the provision amounts are considered to be immaterial.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction, or at agreed contracted rates with our suppliers. Exchange differences are taken into account in arriving at the operating result. A contracted exchange rate exists against euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date. The rate is reviewed biannually or sooner if there is greater fluctuation.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6).



Sommer Door & Gate Automation UK Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	12,619	10,943	17,529	41,091
Additions	733	-	1,662	2,395
At 31 December 2018	13,352	10,943	19,191	43,486
<b>DEPRECIATION</b>				
At 1 January 2018	11,435	10,881	11,802	34,118
Charge for year	141	31	1,384	1,556
At 31 December 2018	11,576	10,912	13,186	35,674
<b>NET BOOK VALUE</b>				
At 31 December 2018	1,776	31	6,005	7,812
At 31 December 2017	1,184	62	5,727	6,973

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	80,996	103,089
Amounts owed by group undertakings	58,956	70,509
Other debtors	7,125	3,057
	147,077	176,655

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	736,135	376,029
Taxation and social security	31,106	41,556
Other creditors	2,597	2,859
	769,838	420,444

Trade creditors includes amounts of £681,864 (2017 £363,420) owed to other group undertakings.  
Amounts owed to group undertakings is an amount due to another subsidiary in the Sommer Group,  
Doco International Ltd.

Sommer Door & Gate Automation UK Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

**7. RELATED PARTY DISCLOSURES**

*Amounts due from group undertakings at the year end was £58,956 (2017 £70,509).*

*Amounts due to group undertakings at the year end was £681,864 (2017 £363,420)*

*The net goods and services supplied from Sommer Antriebs-und Funktechnik GmbH was £643,721 (2017: £552,021).*

*A contracted exchange rate was in place against our euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date.*