

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
Sommer Door & Gate Automation UK Limited



Sommer Door & Gate Automation UK Limited

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for the Year Ended 31 December 2016

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Sommer Door & Gate Automation UK Limited

Company Information

for the Year Ended 31 December 2016

**DIRECTOR:**

G Schaaf

**SECRETARY:**

M J Rausch

**REGISTERED OFFICE:**

Unit B3  
Elvington Industrial Estate  
York  
YO41 4AR

**REGISTERED NUMBER:**

03612053 (England and Wales)

**ACCOUNTANTS:**

Financial Growth Solutions  
PO Box 360  
Congleton  
Cheshire  
CW12 9DN

Sommer Door & Gate Automation UK Limited

Report of the Director  
for the Year Ended 31 December 2016

The director presents his report with the financial statements of the company for the year ended 31 December 2016.

**DIRECTOR**

G Schaaf held office during the whole of the period from 1 January 2016 to the date of this report.

**GOING CONCERN**

There was a net deficiency of assets of £414,141 (2015 £155,924) at the balance sheet date, however, our parent Company, Sommer Antriebs-und Funktechnik GmbH have confirmed continued support and consider the company retains sufficient working capital to continue trading for the foreseeable future. The total current liabilities as at the balance sheet date was £755,416 of this £720,839 was owed directly to Sommer Antriebs-und Funktechnik GmbH and other group companies.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M J Rausch - Secretary

Date: ~~14~~ September 2017

Balance Sheet

31 December 2016

	Notes	31.12.16 £	31.12.15 £
<b>FIXED ASSETS</b>			
Tangible assets	4	7,571	4,962
<b>CURRENT ASSETS</b>			
Stocks		198,198	148,096
Debtors	5	88,071	74,394
Cash at bank and in hand		48,680	102,231
		<u>334,949</u>	<u>324,721</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>755,417</u>	<u>484,944</u>
<b>NET CURRENT LIABILITIES</b>		<u>(420,468)</u>	<u>(160,223)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(412,897)</u>	<u>(155,261)</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,244</u>	<u>663</u>
<b>NET LIABILITIES</b>		<u><u>(414,141)</u></u>	<u><u>(155,924)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50,000	50,000
Retained earnings		<u>(464,141)</u>	<u>(205,924)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(414,141)</u></u>	<u><u>(155,924)</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Sommer Door & Gate Automation UK Limited (Registered number: 03612053)


Balance Sheet - continued

31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on <sup>14</sup>September 2017 and were signed by:

  
.....  
G Schaaf - Director

The notes form part of these financial statements

Sommer Door & Gate Automation UK Limited

Notes to the Financial Statements  
for the Year Ended 31 December 2016

**1. STATUTORY INFORMATION**

Sommer Door & Gate Automation UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33% on cost and 25% on reducing balance

**Stocks**

Stocks at the balance sheet date are valued at the average cost basis, a general provision for obsolescence is considered for group accounting purposes, however it is not included in the subsidiary stock provision as the provision amounts are considered to be immaterial.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date, or at agreed contracted rates with our suppliers. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction, or at agreed contracted rates with our suppliers. Exchange differences are taken into account in arriving at the operating result. A contracted exchange rate exists against euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date. The rate is reviewed biannually or sooner if there is greater fluctuation.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2016	12,444	10,943	15,518	38,905
Additions	-	-	4,437	4,437
Disposals	-	-	(3,261)	(3,261)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	12,444	10,943	16,694	40,081
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2016	11,025	10,694	12,224	33,943
Charge for year	234	125	1,469	1,828
Eliminated on disposal	-	-	(3,261)	(3,261)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2016	11,259	10,819	10,432	32,510
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2016	1,185	124	6,262	7,571
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2015	1,419	249	3,294	4,962
	<hr/>	<hr/>	<hr/>	<hr/>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	74,923	71,797
Other debtors	13,148	2,597
	<u>88,071</u>	<u>74,394</u>

Trade debtors includes nil (2015 nil) owed by group undertakings.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	730,467	441,216
Amounts owed to group undertakings	-	23,502
Taxation and social security	22,584	19,378
Other creditors	2,366	848
	<u>755,417</u>	<u>484,944</u>

Trade creditors includes amounts of £720,839 (2015 £461,931) owed to other group undertakings.

Amounts owed to group undertakings is an amount due to another subsidiary in the Sommer Group, Doco International Ltd.

7. **RELATED PARTY DISCLOSURES**

Amounts due from group undertakings at the year end was nil (2015 £7,097).

Amounts due to group undertakings at the year end was £720,839 (2015 £464,557)

The net goods and services supplied from Sommer Antriebs-und Funktechnik GmbH was £544,371 (2015: £667,403).

A contracted exchange rate was in place against our euro invoices from Sommer Antriebs-und Funktechnik GmbH at the balance sheet date.