

REGISTERED NUMBER: 03611714 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

FOR

WORCESTER WOLVES BASKETBALL CLUB LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

WORCESTER WOLVES BASKETBALL CLUB LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR: R I H Clarke

SECRETARY: Mrs E Clarke

REGISTERED OFFICE: 112 DeMonfort Way
Cannon Park
Coventry
CV4 7DJ

REGISTERED NUMBER: 03611714 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1st Floor
20a The Borough
Hinckley
Leicestershire
LE10 1NL

BANKERS: Barclays Bank
Leicester
Leicestershire
LE87 2BB

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		8,975		11,966
CURRENT ASSETS					
Debtors		9,625		6,095	
Cash at bank		<u>15,767</u>		<u>33,952</u>	
		25,392		40,047	
CREDITORS					
Amounts falling due within one year		<u>89,192</u>		<u>115,307</u>	
NET CURRENT LIABILITIES			(63,800)		(75,260)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(54,825)</u>		<u>(63,294)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(54,827)</u>		<u>(63,296)</u>
SHAREHOLDERS' FUNDS			<u>(54,825)</u>		<u>(63,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

R I H Clarke - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	40,894
DEPRECIATION	
At 1 October 2012	28,928
Charge for year	2,991
At 30 September 2013	31,919
NET BOOK VALUE	
At 30 September 2013	8,975
At 30 September 2012	11,966

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr R Clarke a director of the company lent the balance of his loan account amounting to £80,995 (2012: £115,703). Interest will not be charged on this balance.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

5. GOING CONCERN

The company is dependent upon the continuing support of the director who have financed the losses incurred. The director have signified that they will not withdraw their funds and therefore the accounts have been prepared under a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.