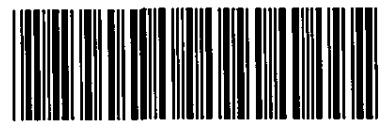


**Report of the Directors and  
Financial Statements  
for the Year Ended 31 December 2009  
for  
Quiller Holdings Limited  
(3611347)**

TUESDAY



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COMPANIES HOUSE

**Quiller Holdings Limited**

**Company Information  
for the Year Ended 31 December 2009**

**DIRECTORS**

Raymond J Sadowski – appointed 20 April 2009  
Patrick Zammit – appointed 20 April 2009  
Peter Bielefeld – appointed 20 April 2009  
David R Birk – appointed 20 April 2009  
M Kent – resigned 20 April 2009  
P Allen – resigned 20 April 2009

**SECRETARY**

Anne Van Der Zwalmen – appointed 20 April 2009  
A Bateman – resigned 02 July 2008  
G L van der Pant - appointed 02 July 2008 and resigned 22 October 2008  
L A Heffernan – appointed 22 October 2008 and resigned 20 April 2009

**REGISTERED OFFICE**

Avnet House  
Rutherford Close  
Meadway  
Stevenage  
Hertfordshire  
SG1 2EF

## Quiller Holdings Limited

### Report of the Directors for the Year Ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

#### REVIEW OF DEVELOPMENTS

The Company has been dormant within the meaning of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

The directors do not expect the Company to recommence trading in the foreseeable future. The company does not recommend a dividend for the year (2008: £nil).

#### HOLDING COMPANY

On 19 January 2009 the Electron House (Overseas) limited (wholly owned subsidiary of Avnet Inc.) acquired 100% shareholding of the Abacus Group plc (ultimate parent undertaking of the Company). Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc.

#### PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

#### DIRECTORS AND THEIR INTERESTS

M R Kent and P Allen resigned as Directors on 20 April 2009. Raymond J Sadowski, Peter Bielefeld, David R Birk and Patrick Zammit were appointed as directors on 20 April 2009. They served as directors until the year end date. None of the directors had any interest in the share capital of the Company as at 31 December 2009. The Directors' Interest in shares of the ultimate parent undertaking Avnet Inc. is given below.

	Beneficial Interest as at 31 December 2009	Share options outstanding as at 31 December 2009
R J Sadowski	98,125	214,636
D R Birk	45,305	91,834
P Zammit	4,012	26,188
P Bielefeld	9,650	2,690

As at 31 December 2008 M R Kent and P Allen were directors of the then ultimate holding company, Abacus Group plc. Their interests in Abacus Group Plc are shown in its annual accounts.

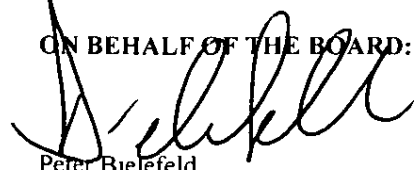
#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



Peter Bielefeld  
Director

22 March 2010

**Quiller Holdings Limited****Balance Sheet  
31 December 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Investments	3	595,545	595,545
<b>CURRENT ASSETS</b>			
Amounts due by subsidiary undertakings		<u>614,372</u>	<u>614,372</u>
<b>CREDITORS: amounts falling due within one year</b>			
Amounts due to parent company		<u>(614,375)</u>	<u>(614,375)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(3)</u>	<u>(3)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>595,542</u>	<u>595,542</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	68,750	68,750
Share premium		526,792	526,792
Profit and loss account		<u>-</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>	5	<u>595,542</u>	<u>595,542</u>

**ON BEHALF OF THE BOARD:**

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

## Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the board of directors on the date shown below and signed on its behalf by



Peter Bielefeld

Director

22 March 2010

The accompanying notes are an integral part of this balance sheet

# Quiller Holdings Limited

## Notes to the Financial Statements

### 1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption under Financial Reporting Standard No. 1 not to prepare a cash flow statement. The consolidated financial statements of its parent undertaking include a cash flow statement dealing with cash flows of the group. The company has also taken advantage of the exemption under Financial Reporting Standard No. 8 not to disclose details of transactions with group undertakings.

### 2 PROFIT AND LOSS ACCOUNT

No emoluments were payable to the directors, who were the only employees, of the company during the current and preceding financial period.

### 3 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 January 2009	<u>595,545</u>
At 31 December 2009	<u>595,545</u>
<b>NET BOOK VALUE</b>	
At 30 December 2009	<u>595,545</u>
At 1 January 2009	<u>595,545</u>

The investment is in relation to the following:

#### Quiller Electronics Limited

Nature of business: Distribution of electronic components

	% holding	2009 £	2008 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		874,609	874,609
Profit for the year		<u>-</u>	<u>-</u>

# Quiller Holdings Limited

## Notes to the Financial Statements

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2009 £	2008 £
200,000	Ordinary	50p	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
137,500	Ordinary	50p	<u>68,750</u>	<u>68,750</u>

### 5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2009 £	2008 £
Result for the financial year	-	-
Dividends	<u>-</u>	<u>-</u>
Net reduction in shareholders' funds	-	-
Opening shareholders' funds	<u>595,542</u>	<u>595,542</u>
Closing shareholders' funds	<u>595,542</u>	<u>595,542</u>
Equity interests	<u>595,542</u>	<u>595,542</u>

### 6 ULTIMATE PARENT COMPANY

On 19 January 2009 the Election House (Overseas) limited (wholly owned subsidiary of Avnet Inc ) acquired 100% shareholding of the Abacus Group plc (the then ultimate parent undertaking of the Company) Following this acquisition the ultimate parent undertaking of the Company is Avnet Inc