

COMPANY REGISTRATION NUMBER 3610292

**ANGLEBOND LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2011**



**PR PATEL & CO**  
Chartered Accountants  
2 Admiral House  
Cardinal Way  
Harrow  
Middlesex  
HA3 5TE

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**ANGLEBOND LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

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**CONTENTS**

**PAGE**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**3**

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**ANGLEBOND LIMITED****ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		20,034	22,896
Tangible assets		<u>102,402</u>	<u>105,171</u>
		122,436	128,067
<b>CURRENT ASSETS</b>			
Stocks		38,067	38,975
Debtors		135,091	124,321
Cash at bank and in hand		<u>138,688</u>	<u>117,682</u>
		311,846	280,978
<b>CREDITORS: Amounts falling due within one year</b>		<u>90,634</u>	<u>89,370</u>
<b>NET CURRENT ASSETS</b>		<u>221,212</u>	<u>191,608</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		343,648	319,675
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,293</u>	<u>982</u>
		<u>342,355</u>	<u>318,693</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1,000	1,000
Share premium account		93,000	93,000
Profit and loss account		<u>248,355</u>	<u>224,693</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>342,355</u>	<u>318,693</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

## ANGLEBOND LIMITED

### ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

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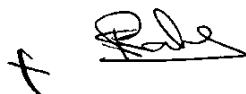
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 February 2012



Mr KC Patel  
Director

Company Registration Number 3610292

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **ANGLEBOND LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2011**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

There are no adjustments in respect of the prior year comparative figures arising from the adoption of FRSSE 2008

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 2.5% straight line  
Fixtures & Fittings - 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

# ANGLEBOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 September 2010	57,240	196,358	253,598
Additions	—	4,385	4,385
<b>At 31 August 2011</b>	<b>57,240</b>	<b>200,743</b>	<b>257,983</b>
<b>DEPRECIATION</b>			
At 1 September 2010	34,344	91,187	125,531
Charge for year	2,862	7,154	10,016
<b>At 31 August 2011</b>	<b>37,206</b>	<b>98,341</b>	<b>135,547</b>
<b>NET BOOK VALUE</b>			
<b>At 31 August 2011</b>	<b>20,034</b>	<b>102,402</b>	<b>122,436</b>
At 31 August 2010	22,896	105,171	128,067

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# ANGLEBOND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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### 3. SHARE CAPITAL

**Authorised share capital:**

	2011	2010
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

## **ANGLEBOND LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR OF ANGLEBOND LIMITED** **YEAR ENDED 31 AUGUST 2011**

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In accordance with the engagement letter dated 1 November 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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13 February 2012