

**Registered Number 03610178**

**POUNDHOUSE PROPERTIES LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,498,903	1,361,252
		<u>1,498,903</u>	<u>1,361,252</u>
<b>Current assets</b>			
Debtors		966,854	967,449
Cash at bank and in hand		6,491	7,480
		<u>973,345</u>	<u>974,929</u>
<b>Creditors: amounts falling due within one year</b>		(1,234,206)	(1,054,322)
<b>Net current assets (liabilities)</b>		<u>(260,861)</u>	<u>(79,393)</u>
<b>Total assets less current liabilities</b>		<u>1,238,042</u>	<u>1,281,859</u>
<b>Creditors: amounts falling due after more than one year</b>		(578,095)	(617,810)
<b>Total net assets (liabilities)</b>		<u>659,947</u>	<u>664,049</u>
<b>Capital and reserves</b>			
Called up share capital		150	150
Share premium account		14,652	14,652
Revaluation reserve		462,053	462,053
Profit and loss account		183,092	187,194
<b>Shareholders' funds</b>		<u>659,947</u>	<u>664,049</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**P H RICHARDS, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

INVESTMENT PROPERTIES HAVE BEEN SHOWN AT MARKET VALUE AS ESTIMATED BY THE DIRECTORS. OFFICE EQUIPMENT IS DEPRECIATED AT 20% PER ANNUM ON WRITTEN DOWN VALUE.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	1,362,983
Additions	137,891
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>1,500,874</u>
<b>Depreciation</b>	
At 1 September 2015	1,731
Charge for the year	240
On disposals	-
At 31 August 2016	<u>1,971</u>
<b>Net book values</b>	
At 31 August 2016	<u>1,498,903</u>
At 31 August 2015	<u>1,361,252</u>

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