

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

WELFORD COURT LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014**

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WELFORD COURT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTORS:

A R Kemp
C D Kemp

SECRETARY:

A R Kemp

REGISTERED OFFICE:

39 Castle Street
Leicester
LE1 5WN

REGISTERED NUMBER:

03609611 (England and Wales)

ACCOUNTANTS:

MGC Hayles Limited
Chartered Accountants
39 Castle Street
Leicester
LE1 5WN

ABBREVIATED BALANCE SHEET
30 APRIL 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>219,430</u>		<u>219,971</u>
			219,430		219,971
CURRENT ASSETS					
Debtors		79,948		63,111	
Cash at bank		<u>14,023</u>		<u>30,767</u>	
		93,971		93,878	
CREDITORS					
Amounts falling due within one year		<u>231,815</u>		<u>265,628</u>	
NET CURRENT LIABILITIES			<u>(137,844)</u>		<u>(171,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,586</u>		<u>48,221</u>
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>81,486</u>		<u>48,121</u>
SHAREHOLDERS' FUNDS			<u>81,586</u>		<u>48,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 January 2015 and were signed on its behalf by:

A R Kemp - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

It is the company's policy to continually maintain its property and hence, the directors are of the opinion that, based on the estimated life and residual value of the property, depreciation is immaterial. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>100,000</u>
AMORTISATION	
At 1 May 2013	
and 30 April 2014	<u>100,000</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>-</u></u>
At 30 April 2013	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	331,669
Additions	<u>290</u>
At 30 April 2014	<u>331,959</u>
DEPRECIATION	
At 1 May 2013	111,698
Charge for year	<u>831</u>
At 30 April 2014	<u>112,529</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>219,430</u></u>
At 30 April 2013	<u><u>219,971</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

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