

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2013**

**FOR**

**WELFORD COURT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2013**

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**WELFORD COURT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2013**

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**DIRECTORS:** A R Kemp  
C D Kemp

**SECRETARY:** A R Kemp

**REGISTERED OFFICE:** 39 Castle Street  
Leicester  
Leicestershire  
LE1 5WN

**REGISTERED NUMBER:** 03609611 (England and Wales)

**ACCOUNTANTS:** MGC Hayles Limited  
Chartered Accountants  
39 Castle Street  
Leicester  
Leicestershire  
LE1 5WN

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>219,971</u>		<u>224,053</u>
			219,971		224,053
<b>CURRENT ASSETS</b>					
Debtors		63,111		22,211	
Cash at bank		<u>30,767</u>		<u>46,740</u>	
		93,878		68,951	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>265,628</u>		<u>288,610</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(171,750)</u>		<u>(219,659)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,221		4,394
<b>PROVISIONS FOR LIABILITIES</b>			-		119
<b>NET ASSETS</b>			<u>48,221</u>		<u>4,275</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>48,121</u>		<u>4,175</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,221</u>		<u>4,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2014 and were signed on its behalf by:

A R Kemp - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2013

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

It is the company's policy to continually maintain its property and hence, the directors are of the opinion that, based on the estimated life and residual value of the property, depreciation is immaterial. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2013**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	
and 30 April 2013	<u>100,000</u>
<b>AMORTISATION</b>	
At 1 May 2012	
and 30 April 2013	<u>100,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u><u>-</u></u>
At 30 April 2012	<u><u>-</u></u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	333,510
Additions	520
Disposals	<u>(2,361)</u>
At 30 April 2013	<u>331,669</u>
<b>DEPRECIATION</b>	
At 1 May 2012	109,457
Charge for year	4,602
Eliminated on disposal	<u>(2,361)</u>
At 30 April 2013	<u>111,698</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>219,971</u>
At 30 April 2012	<u>224,053</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.