

WELFORD COURT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

MGC HAYLES LIMITED
CHARTERED ACCOUNTANTS
39 CASTLE STREET
LEICESTER
LE1 5WN

FRIDAY



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25/01/2013

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COMPANIES HOUSE

WELFORD COURT LIMITED

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WELFORD COURT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		224,053		229,072
Current assets					
Debtors		22,211		34,678	
Cash at bank and in hand		46,740		21,114	
		<u>68,951</u>		<u>55,792</u>	
Creditors amounts falling due within one year		<u>(279,185)</u>		<u>(258,609)</u>	
Net current liabilities			<u>(210,234)</u>		<u>(202,817)</u>
Total assets less current liabilities			13,819		26,255
Creditors: amounts falling due after more than one year			(9,425)		-
Provisions for liabilities			<u>(119)</u>		<u>(851)</u>
			<u>4,275</u>		<u>25,404</u>
Capital and reserves					
Called up share capital	3		50		50
Other reserves			50		50
Profit and loss account			4,175		25,304
Shareholders' funds			<u>4,275</u>		<u>25,404</u>

WELFORD COURT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 January 2013



Mr A R Kemp
Director

Company Registration No. 03609611

WELFORD COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	No depreciation
Fixtures, fittings & equipment	20% on cost

It is the company's policy to continually maintain its property and hence, the directors are of the opinion that, based on the estimated life and residual value of the property, depreciation is immaterial. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

WELFORD COURT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	100,000	332,181	432,181
Additions	-	1,329	1,329
At 30 April 2012	100,000	333,510	433,510
Depreciation			
At 1 May 2011	100,000	103,109	203,109
Charge for the year	-	6,348	6,348
At 30 April 2012	100,000	109,457	209,457
Net book value			
At 30 April 2012	-	224,053	224,053
At 30 April 2011	-	229,072	229,072

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary shares of of £1 each	50	50

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C D Kemp - Director's loan account	-	3,875	-	-	(3,875)	-
		3,875	-	-	(3,875)	-