

Registered number
03609587

Fibonacci Limited

Filleted Accounts

30 September 2021

Fibonacci Limited**Registered number:** 03609587**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	1,463	811
Current assets			
Debtors	4	41,907	60,096
Cash at bank and in hand		82,307	35,535
		<u>124,214</u>	<u>95,631</u>
Creditors: amounts falling due within one year	5	(88,550)	(89,301)
Net current assets		<u>35,664</u>	<u>6,330</u>
Net assets		<u>37,127</u>	<u>7,141</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		37,027	7,041
Shareholders' funds		<u>37,127</u>	<u>7,141</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Keith Williams

Director

Approved by the board on 9 May 2022

Fibonacci Limited
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

2021	2020
Number	Number

Average number of persons employed by the company

3

3

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 October 2020

29,694

Additions

1,140

At 30 September 2021

30,834

Depreciation

At 1 October 2020

28,883

Charge for the year

488

At 30 September 2021

29,371

Net book value

At 30 September 2021

1,463

At 30 September 2020

811

4 Debtors

2021

2020

£

£

Trade debtors

41,907

60,096

5 Creditors: amounts falling due within one year

2021

2020

£

£

Trade creditors

10,243

8,823

Taxation and social security costs

37,052

38,259

Other creditors

41,255

42,219

88,550

89,301

6 Controlling party

The controlling party is K Williams, by way of his shareholding.

7 Other information

Fibonacci Limited is a private company limited by shares and incorporated in England. Its registered office is:

Silverstone Innovation Centre

Silverstone

Northamptonshire

NN12 8GX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.