

REGISTERED NUMBER: 3609558 (England and Wales)

**Abbreviated Financial Statements**

**for the year ended 31 July 2002**

**for**

**Aqua Enviro Limited**



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for the year ended 31 July 2002**

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**Aqua Enviro Limited**

**Company Information  
for the year ended 31 July 2002**

**DIRECTORS:**

A Maclean  
Dr N A Gostick  
Dr N J Horan  
R Wolfson  
P Lowe

**SECRETARY:**

M A Smith

**REGISTERED OFFICE:**

Leeds Innovation Centre  
103 Clarendon Road  
LEEDS  
West Yorkshire  
LS2 9DF

**REGISTERED NUMBER:**

3609558 (England and Wales)

**ACCOUNTANTS:**

Kirk Newsholme  
Chartered Accountants  
Richmond House  
16 Blenheim Terrace  
LEEDS  
LS2 9HN

**Aqua Enviro Limited**

**Abbreviated Balance Sheet  
31 July 2002**

|  |       | 31.7.02       |                  | 31.7.01       |                 |
|--|-------|---------------|------------------|---------------|-----------------|
|  | Notes | £             | £                | £             | £               |
| <b>FIXED ASSETS:</b>   |       |               |                  |               |                 |
| Tangible assets  | 2     |               | 27,935           |               | 8,603           |
| <b>CURRENT ASSETS:</b>   |       |               |                  |               |                 |
| Stocks   |       | 1,781         |                  | -             |                 |
| Debtors  |       | 37,227        |                  | 48,290        |                 |
| Cash at bank and in hand                                       |       | 100           |                  | 10,895        |                 |
|  |       | <u>39,108</u> |                  | <u>59,185</u> |                 |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | <u>74,914</u> |                  | <u>43,677</u> |                 |
| <b>NET CURRENT (LIABILITIES)/ASSETS:</b>                       |       |               | <u>(35,806)</u>  |               | <u>15,508</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |               | <u>(7,871)</u>   |               | <u>24,111</u>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |               | <u>8,028</u>     |               | <u>-</u>        |
|  |       |               | <u>£(15,899)</u> |               | <u>£24,111</u>  |
| <b>CAPITAL AND RESERVES:</b>                                   |       |               |                  |               |                 |
| Called up share capital  | 4     |               | 42,500           |               | 42,500          |
| Profit and loss account  |       |               | <u>(58,399)</u>  |               | <u>(18,389)</u> |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |               | <u>£(15,899)</u> |               | <u>£24,111</u>  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Aqua Enviro Limited

**Abbreviated Balance Sheet**  
**31 July 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'N J Horan', written over a horizontal line.

Dr N J Horan - DIRECTOR

Approved by the Board on 20/5/2003

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the year ended 31 July 2002**

**1. ACCOUNTING POLICIES**

**Going concern**

The financial statements show that at the balance sheet date the company had net liabilities. In view of this the company's 23.5% shareholder Leeds Innovations and its parent company The University of Leeds have undertaken to provide continuing support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery -33% on cost

Computer equipment -33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

|                        | Total  |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| At 1 August 2001       | 12,477 |
| Additions              | 24,781 |
|                        | <hr/>  |
| At 31 July 2002        | 37,258 |
|                        | <hr/>  |
| <b>DEPRECIATION:</b>   |        |
| At 1 August 2001       | 3,874  |
| Charge for year        | 5,449  |
|                        | <hr/>  |
| At 31 July 2002        | 9,323  |
|                        | <hr/>  |
| <b>NET BOOK VALUE:</b> |        |
| At 31 July 2002        | 27,935 |
|                        | <hr/>  |
| At 31 July 2001        | 8,603  |
|                        | <hr/>  |

**Aqua Enviro Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 July 2002**

**3. CREDITORS**

The following secured debts are included within creditors:

|                 |               |          |
|-----------------|---------------|----------|
|                 | 31.7.02       | 31.7.01  |
|                 | £             | £        |
| Bank overdrafts | 21,631        | -        |
|                 | <u>21,631</u> | <u>-</u> |

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number:   | Class:   | Nominal<br>value: | 31.7.02        | 31.7.01        |
|-----------|----------|-------------------|----------------|----------------|
|           |          |                   | £              | £              |
| 1,000,000 | Ordinary | 10p               | 100,000        | 100,000        |
|           |          |                   | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.7.02       | 31.7.01       |
|---------|----------|-------------------|---------------|---------------|
|         |          |                   | £             | £             |
| 425,001 | Ordinary | 10p               | 42,500        | 42,500        |
|         |          |                   | <u>42,500</u> | <u>42,500</u> |