

Abbreviated Financial Statements

for the period

4 August 1998 to 31 July 1999

for

Aqua Enviro Limited



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for the period 4 August 1998 to 31 July 1999**

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Aqua Enviro Limited

Company Information
for the period 4 August 1998 to 31 July 1999

DIRECTORS:

Dr E Williams
J R Ashcroft
A Maclean
Dr N A Gostick
Dr N J Horan

SECRETARY:

M A Smith

REGISTERED OFFICE:

175 Woodhouse Lane
LEEDS
West Yorkshire
LS2 3AR

REGISTERED NUMBER:

3609558 (England and Wales)

AUDITORS:

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

Aqua Enviro Limited

**Report of the Auditors to
Aqua Enviro Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 July 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. *It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.*

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Kirk Newsholme

Kirk Newsholme
Chartered Accountants
Registered Auditors
Richmond House
16 Blenheim Terrace
LEEDS
LS2 9HN

Dated: 5 May 2000

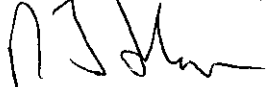
Aqua Enviro Limited

Abbreviated Balance Sheet
31 July 1999

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		1,200
CURRENT ASSETS:			
Debtors		23,960	
Cash at bank and in hand		<u>1,016</u>	
		24,976	
CREDITORS: Amounts falling due within one year		<u>23,193</u>	
NET CURRENT ASSETS:			<u>1,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£2,983</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3	10,000	
Profit and loss account		<u>(7,017)</u>	
Shareholders' funds			<u><u>£2,983</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Dr N J Horan - DIRECTOR

Approved by the Board on 28 April 2000

**Notes to the Abbreviated Financial Statements
for the period 4 August 1998 to 31 July 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	1,271
At 31 July 1999	1,271
DEPRECIATION:	
Charge for period	71
At 31 July 1999	71
NET BOOK VALUE:	
At 31 July 1999	1,200

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000,000	Ordinary	10p	100,000
Allotted and issued:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	10p	10,000

4. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking for which group accounts are drawn up is University of Leeds Innovations Limited.

5. COMPARATIVE FIGURES

The company was incorporated on 4 August 1998. These accounts represent the first set of accounts for the company and therefore do not include comparatives.